Garuda aerospace Ltd.

(Formerly Garuda Aerospace Private Limited)

NOTICE OF THE 44TH EXTRA ORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN TO THE SHAREHOLDERS (THE "SHAREHOLDERS" OR THE "MEMBERS") OF GARUDA AEROSPACE LIMITED ("COMPANY") THAT AN EXTRA ORDINARY GENERAL MEETING OF THE COMPANY WILL BE HELD ON FRIDAY, NOVEMBER 27, 2026 AT 12.00 NOON (IST) THROUGH VIDEO CONFERENCE OR OTHER AUDIO-VISUAL MEANS (VC / OAVM) FOR TRANSACTING THE FOLLOWING BUSINESS.

SPECIAL BUSINESS

ITEM NO. 1 TO APPROVE, ISSUE, AND ALLOT 4,90,281 EQUITY SHARES ON PRIVATE PLACEMENT BASIS:

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) of the Companies Act, 2013 and read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and all other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, the circulars, notifications, regulations, rules, guidelines, if any, issued by the Government of India) (the "Act") , the Securities Contracts (Regulation) Act, 1956, as amended, in each instance, including the rules, regulations, circulars, guidelines issued thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Foreign Exchange Management Act, 1999 ("**FEMA**"), as amended and the rules and regulations made thereunder including Foreign Exchange Management (Non-debt Instruments) (Amendment) Rules, 2019, regulation, directions, notification or circulars issued by Reserve Bank of India (RBI) Department for Promotion of Industry and Internal Trade under FEMA, and subject to such other laws for the time being in force or such other approvals, consents of such other regulatory or statutory body, as may be applicable and subject to the enabling provisions of the Memorandum of Association and Articles of the Company, and subject to such other approvals, permissions and sanctions as may be necessary from the any regulatory or statutory authority, as may be applicable and subject to such conditions as may be prescribed by any of them while granting such approvals, and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee constituted by the Board to exercise its powers, including the powers conferred by this resolution), the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors of the Company (the "Board") to offer, issue and allot in one or more tranches up to 4,90,281 fully paid up Equity shares at an issue price of INR. 575.18 (Indian Rupees Five Hundred and Seventy Five and Eighteen Paise Only) i.e. each Securities having a face value of INR 2 (Indian Rupees Two only) and premium of INR 573.18 (Indian Rupees Five Hundred and Seventy Three and Eighteen Paise Only), aggregating to amount upto INR 28,19,99,825.58 (Indian Rupees Twenty-Eight Crore Nineteen Lakh Ninety-Nine Thousand Eight Hundred Twenty-Five and Fifty-Eight Paise Only) by way of private placement through issue of private placement offer cum application letter to the proposed allottee as per table below, on such terms and conditions in accordance with the provisions of the Act, drafts whereof was approved by the Board at its meeting held on November 02, 2026.

S. No.	Name of the Proposed Allottee	Subscription Consideration (in INR)	No. of Equity Shares
1	AVCF1 LP acting through its general partner Aditum Management GP 1 Ltd	Up to 28,19,99,825.58	Up to 4,90,281
Total		**Up to 28,19,99,825.58**	**Up to 4,90,281**

RESOLVED FURTHER THAT the draft of the private placement offer cum application letter (the "Offer Letter") in Form PAS - 4 in accordance with the Companies (Prospectus and Allotment of Securities) Rules, 2014, along with the draft of serially numbered application forms be and is hereby approved.

RESOLVED FURTHER THAT the aforesaid Equity shares be allotted in Demat form and credited to the respective beneficiary accounts of the allottees.

RESOLVED FURTHER THAT the Board be and is hereby authorised to take such steps and to do all such acts, deeds, matters and things and accept any alteration (s) or amendment(s) or correction(s) or modification(s) as may be stipulated by any relevant authorities while granting their approval or consent in relation to the Pre-IPO Placement, as may be considered necessary, proper or expedient and give effect to such modification(s) and give such directions / instructions as may be necessary to resolve and settle any question, difficulty or doubt that may arise in relation to offer, issue and allotment of the Equity Shares pursuant to the Pre-IPO Placement.

RESOLVED FURTHER THAT pursuant to the provision of Section 61 (1) (e) of the Act, the Board of directors of the Company are hereby authorised to cancel the Equity shares which have not been taken by person to whom so offered from the issued capital of the Company.

RESOLVED FURTHER THAT any one of the Directors and the Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things, and execute all such deeds, documents and writings, give from time to time such directions as may be necessary, expedient, usual or proper, settle any question or doubt that may arise in relation thereto, and to do all acts, deeds and things in connection therewith and incidental thereto, including authorizing any other person and to delegate any of the powers granted hereunder except as powers that cannot be delegated under the Act and to execute and file necessary forms with the concerned Registrar of Companies, that may be required to give effect to this resolution.

RESOLVED FURTHER THAT any one of the Directors and the Company Secretary and Compliance Officer of the Company be and is hereby severally authorised to certify a copy of the aforementioned resolutions and issue the same."

By Order of the Board
For Garuda Aerospace Limited

sd/-
Ravichandran Harisha
Company Secretary and Compliance Officer
Date: November 02, 2026
Place: Chennai

Garuda aerospace Ltd.

(Formerly Garuda Aerospace Private Limited)

EXPLANATORY STATEMENT

(Pursuant to Section 102(1) of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014)

Item No. 1

The Company proposes to undertake an initial public offering of equity shares (*"IPO"*) and, in this connection, filed the Pre-filed Draft Red Herring Prospectus (*"PDRHP"*) with the Securities and Exchange Board of India (*"SEBI"*) and the stock exchanges in accordance with Chapter IIA of the SEBI ICDR Regulations, which has since received final observations by SEBI and In principle approval from stock exchanges.

Pursuant to the resolutions of the Board dated August 17, 2026 and September 10, 2026 and resolution of the Shareholders dated September 18, 2026, respectively the Company, had approved the issuance of 898,848 fully paid-up Equity Shares at an issue price of ₹575.18 per Equity Share (including a premium of ₹573.18 per Equity Share) for a cash consideration by way of a private placement, in accordance with *inter-alia* Sections 42 and 62(1)(c) of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 each as amended. The objects of the private placement as approved by Board and Shareholders comprised: (i) funding long-term working capital requirements; (ii) funding capital expenditure for the purchase of machinery and equipment; and (iii) investment towards research and development of the Company's existing and new product portfolio,

Subsequent to obtaining Shareholders' approval on September 18, 2026, one of the proposed investors, AVCF1 LP, acting through its general partner, Aditum Management GP 1 Ltd., requested a reduction in its investment from 869,293 Equity Shares to 824,089 Equity Shares at an issue price of ₹575.18 per Equity Share (including a premium of ₹573.18 per Equity Share), resulting in a corresponding reduction in the size of the private placement to 853,644 Equity Shares. Accordingly, the Company pursuant to the Board resolution dated October 8, 2026, approved the allotment of 853,644 Equity Shares through the private placement to Vimaan Innovators LLP and AVCF1 LP ("**Allottees**") at an issue price of ₹575.18 per Equity Share (including a premium of ₹573.18 per Equity Share) for a cash consideration aggregating to ₹490.99 million, and entered into a share subscription agreement each dated September 23, 2026 with the Allottees and Deed of Adherence dated September 23, 2026 with AVCF1 LP, acting through its general partner, Aditum Management GP 1 Ltd ("**Pre-IPO Placement 1**").

Pursuant to the aforesaid approval, the Company completed the allotment of 8,53,644 equity shares at an issue price of INR 575.18 per equity share, aggregating to INR 49,09,98,955.92 (Rupees Forty-Nine Crore Nine Lakh Ninety-Eight Thousand Nine Hundred Fifty-Five and Paise Ninety-Two only).

Subsequently, AVCF1 LP acting through its general partner Aditum Management GP 1 Ltd, an existing foreign investor of the Company, which had participated in the aforesaid Pre-IPO fund-raising, has expressed its interest in making a further investment amount aggregating up to INR 28,19,99,825.58 (Rupees Twenty-Eight Crore Nineteen Lakh Ninety-Nine Thousand Eight Hundred Twenty-Five and Paise Fifty-Eight only) in the equity share capital of the Company through the private placement route, as part of the Company's ongoing Pre-IPO fund-raising ("**Pre-IPO Placement 2**").

In view of the aforesaid interest expressed by the investor and considering the Company's funding requirements and proposed initial public offering, the Board of Directors proposes to offer and issue equity shares of the Company to the said investor, subject to the approval of the shareholders and compliance with the applicable provisions of the Companies Act, 2013, the rules made thereunder, the Foreign Exchange Management Act, 1999, the applicable foreign investment regulations and other applicable laws, including the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The particulars of the proposed allotment are set out below:

S. No.	Name of the Proposed Allottee	Subscription Consideration (in INR)	No. of Equity Shares
1	AVCF1 LP acting through its general partner Aditum Management GP 1 Ltd	Up to 28,19,99,825.58	Up to 4,90,281
Total		Up to **28,19,99,825.58**	Up to **4,90,281**

Pursuant to Rule 14 of the Companies (Prospectus and allotment of Securities Rules) 2014 and Rule 13 of the Companies (Share Capital and Debentures) the necessary disclosure is made hereunder:

The justification for arriving at the price including premium is provided as follows: According to the valuation report issued by registered valuer, i.e. M/s. Capital Square Advisors Private Limited, dated September 10, 2026, the fair market value of the Company's share as on September 01, 2026 is INR. 575.18/-.

The proceeds of the Pre-IPO Placement are to be deployed towards the following objects:

S. No.	Objects	Deployment of proceeds from Pre-IPO Placement (₹ Millions)
1.	Funding of capital expenditure for purchase of machinery and equipment	Up to 50.00
2.	Investment towards research and development of our existing and new product portfolio	Up to 22.99
3.	Funding towards business promotion and marketing expenses to be incurred by our Company	Up to 100.00
4.	General Corporate Purposes	Up to 109.00
	Total	Up to 281.99

The material facts and information concerned with and relevant to the issue of Equity Shares to enable the members understand the meaning, scope and implications of the items of business and to take decision thereon are listed herein below for their consideration:

S. No	Subject	Particulars
1.	Size of the issue	Up to INR 28,19,99,825.58 (Rupees Twenty-Eight Crore Nineteen Lakh Ninety-Nine Thousand Eight Hundred Twenty-Five and Paise Fifty-Eight only)
	Total number of Securities to be issued;	Up to 4,90,281 (Four Lakh Ninety Thousand Two Hundred and Eighty-One) fully paid-up Equity Shares
	Nominal value of Each securities	INR 2 (Indian Rupees Two only)
	Premium value of each securities	INR 573.18 (Indian Rupees Five Hundred and Seventy Three and Eighteen Paise Only)
2.	Objective of the issue	The proposed investment from the Investor will be utilized for 1. Funding of capital expenditure for purchase of machinery and equipment - Up to INR 50.00 million 2. Investment towards research and development of our existing and new

		product portfolio - Up to INR 22.99 million 3. Funding towards business promotion and marketing expenses to be incurred by our Company - Up to INR 100.00 million 4. General Corporate Purposes - Up to INR 109.00 million
3.	Amount which the company intends to raise by way of such securities	Up to INR 28,19,99,825.58 (Rupees Twenty-Eight Crore Nineteen Lakh Ninety-Nine Thousand Eight Hundred Twenty-Five and Paise Fifty-Eight only)
4.	The class or classes of persons to whom the allotment is proposed to be made	Body Corporate
5.	Kinds of securities offered and the Price at which the shares are proposed to be issued	Up to INR 4,90,281 (Four Lakh Ninety Thousand Two Hundred and Eighty-One) fully paid-up Equity Shares shall be allotted at a face value of **INR 2** (Indian Rupees Two only) and premium of **INR 573.18** (Indian Rupees Five Hundred and Seventy Three and Eighteen Paise Only).
6.	Name and address of valuer who performed valuation	M/s. Capital Square Advisors Private Limited, 208, Aarpee Centre, CTS 70, MIDC Road No. 11, Andheri (East), Mumbai 400093, India.
7.	Basis on which the price has been arrived at along with report of the registered valuer and relevant date with reference to which the price has been arrived at;	The valuation has been computed using the Discounted Free Cash Flow Method based on the next 5 (Five) years projections of the Company. Valuation signing date September 10, 2026 based on Relevant Date i.e. September 01, 2026.
8.	The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer.	Not applicable.
9.	Material terms of raising such securities, proposed time schedule, purposes or objects of offer, contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects; principle terms of assets charged as securities	Equity shares: Ranking pari passu with the existing equity shares. The proposed time for which the private placement offer letter cum application form shall be valid, is **20 (Twenty)** days from the date of the private placement offer letter cum application letter or such other number of days at the discretion of the Board, which may fix or extend as the case may be. This offer may be issued in one or more tranches. Object of the Issue: As per Point No. 2 above None of the Directors, promoters or Key Managerial Personnel of the Company are subscribing to the Subscription Securities. No assets of the Company are charged under this offer.
10.	Intention of promoters, directors or key managerial personnel to subscribe to the offer;	None of the Directors, promoters or Key Managerial Personnel of the Company are subscribing to the Subscription Securities.

11.	The change in control, if any, in the company that would occur consequent to the preferential offer;	No change in control.
12.	The names of the proposed allottee and the percentage of post preferential offer capital on fully diluted basis that may be held by them **[Table 1]** The pre-issue and post issue shareholding pattern on fully diluted basis of the company in the following format. **[Table 2]**	Refer **Table 1 and Table 2**
13.	The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price;	1.Allotment dated: October 08, 2026 Number of Persons: 2 No of Equity Shares: 8,53,644 Equity - Issue Price - INR 575.18/- having a Face Value of Rs. 2/- each and with a Premium of INR 573.18/-
14.	Nature of shares i.e. cumulative or non – cumulative, non-, participating or non-participating, convertible or non-convertible.	Equity Shares
15.	Manner of issue of shares	Private Placement
16.	Terms of issue, including terms and rate of dividend on each share.	Not Applicable
17.	Manner and modes of redemption.	Not applicable.
18.	Expected dilution in the equity share capital upon conversion of Convertible Securities (on a fully diluted basis)	Not Applicable.

None of the Directors or other Key Managerial Personnel and their relatives, are concerned or interested (financially or otherwise) in this Resolution. The Board recommends the Special Resolution set out at Item No. 1 for the approval of Members.

TABLE – 1

S No	Proposed Allottee	Percentage of post Private placement offer capital (on a fully diluted basis)
1.	AVCF1 LP acting through its general partner Aditum Management GP 1 Ltd	2.46%

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TABLE -2

Category Code	Category of Shareholder	Pre-Issue		Post-Issue	
		No. of Shares held	Total Holding (in %)	No. of Shares held	Total Holding (in %)
A	Promoter's and Promoter Group Holding:				
1	Indian:				
	Individual	4,00,97,590	75.67	4,00,97,590	74.98
	Bodies Corporate	-	-	-	-
	Sub Total	-	-	-	-
2	Foreign:				
	Individuals	-	-	-	-
	NRI Individuals	-	-	-	-
	Bodies Corporate	-	-	-	-
	Banks/FI	-	-	-	-
	Any other	-	-	-	-
	Sub Total (A)	**4,00,97,590**	**75.67**	**4,00,97,590**	**74.98**
B	Non-Promoter's Holding:				
1	Institutional Investors	910636	1.72	910636	1.70
2	Non-Institution:				
	Private Bodies Corporate	4647718	8.77	5137999	9.61
	Directors and Relatives	-	-	-	-
	Individuals	7180560	13.55	7180560	13.42
	Others (including NRI, TRUST & HUF)	152920	0.29	152920	0.29
	Sub Total (B)	**1,28,91,834**	**24.33**	**1,33,82,115**	**25.02**
	Total (A+B)	**5,29,89,424**	**100.00**	**5,34,79,705**	**100.00**

By Order of the Board
For Garuda Aerospace Limited

Sd/-
Ravichandran Harisha
Company Secretary and Compliance Officer
Date: November 02, 2026
Place: Chennai

NOTES:

1. Pursuant to General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2022 dated May 5, 2022 and subsequent circulars issued in this regard, the latest being 3/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs, (collectively referred to as MCA Circulars) and such other applicable circulars issued by MCA and Securities and Exchange Board of India (SEBI) (the Circulars), the Company is convening the Extra-Ordinary General Meeting (EGM) through Video Conferencing (VC)/Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue.

2. Pursuant to the provisions of the Companies Act, 2013, a member entitled to attend and vote at the EGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this EGM is being held pursuant to the MCA Circulars through VC/ OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the EGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

3. Statement pursuant to Section 102(1) of the Companies Act, 2013 setting out the material facts in respect of special business of the Notice is annexed hereto.

4. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. In the case of joint holders, the vote of the first holder who tenders a vote shall be accepted to the exclusion of the votes of the other joint holders.

6. The physical copies of notice of Extra Ordinary General Meeting and the Articles of Association shall be open for inspection at the Registered Office of the Company during business hours between 11.00 a.m. to 1.00 p.m. except on holidays, upto the date of the Extra-Ordinary General Meeting.

7. The Members can join the EGM through VC/OAVM either 15 minutes prior to the commencement of the meeting (or) within 15 minutes from the scheduled time of the commencement of the EGM by following the procedure mentioned in the Notice. The Members will be able to view the live proceedings on KFin Technologies Limited e-voting website at evoting.kfintech.com. The facility of participation at the EGM through VC/OAVM will be made available on a first come first served basis as per the MCA Circulars. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairmen of the Audit Committee of Directors, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.

8. Members who have not yet registered their e-mail addresses and mobile numbers are requested to update the said details in the records of the relevant depositories (National Securities Depository Limited/Central Depository Services (India) Limited) through their depository participants.

9. Members whose shareholding is in electronic mode are requested to notify change in address, if any, and update bank account details to their respective depository participant(s).

10. The Notice of EGM will be available on the Company's website https://www.garudaaerospace.com/.

11. In compliance with the aforesaid MCA circulars the Notice of the EGM inter-alia indicating the process and manner of remote e-voting/evoting during the meeting is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories.

12. Members who wish to inspect the Register of Directors and Key Managerial Personnel and their shareholding (as per Section 170 of the Act), the Register of Contracts or Arrangements in which the Directors are interested (as per Section 189 of the Act), and other relevant documents referred to in the Notice, may inspect the same, electronically from the date of circulation of this Notice up to the date of the EGM. Members may send their requests to cs@garudaaerospace.com from their registered email addresses mentioning their name, Folio numbers/DP ID and Client ID.

13. Corporate members are requested to provide a duly certified copy of the board resolution/ power of attorney/Authority Letter on or before November 23, 2026 authorizing their representatives for the purpose of voting through remote e-voting or to participate and vote in the meeting through VC/OAVM. Corporate members can also upload their Board Resolution/Power of Attorney/Authority Letter by clicking on "Upload Board Resolution/ Authority Letter" displayed under "e-voting" tab in their login.

14. Since the EGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

15. The board has appointed Priya Rajagopalan (COP 28194, Membership No. A67800), partner of M/s. PRIYA R & ASSOCIATES (Firm Regn No. S2025TN1036000) Practising Company Secretaries, as the Scrutinizer to Scrutinize the e-Voting process in a fair and transparent manner.

16. The Scrutiniser shall, immediately after the conclusion of voting at Extra-Ordinary general meeting, unblock the votes cast through remote e-Voting in the presence of at least two witnesses not in the employment of the Company. Scrutiniser shall, not later than three days of conclusion of the meeting, submit her report to the Chairman of the Company.

17. The voting results of the Extra-Ordinary General Meeting will be declared and communicated to the Stock Exchanges and would also be displayed on the Company's website at https://www.garudaaerospace.com/.

Voting

Members holding shares, as on cut-off date, i.e. November 20, 2026, may cast their votes electronically. The e-voting period commences on Tuesday, November 24*, 2026 (9:00 a.m. IST) and ends on* Thursday, November 26*, 2026 (5:00 p.m. IST). The e-voting module will be disabled thereafter. Members will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e.* November 20, 2026. A person who is not a member as on the cut-off date is requested to treat this Notice for information purposes only.

The facility for voting will also be made available during the EGM. Members present in the EGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the EGM.

Any person holding shares in physical mode or a person, who acquires shares and becomes a member of the Company after the Notice is sent and holding shares as on the cut-off date, i.e. November 20, 2026, may obtain the login ID and password by sending a request to einward.ris@kfintech.com. However, if he / she is already registered with KFin for remote e-voting, then he / she can use his / her existing user ID and password for casting the vote.

In compliance with the Circulars, the Notice of the EGM, and instructions for e-voting are being sent through electronic mode to those members whose email addresses are registered with the Company / depository participant(s) (DP). A letter providing the web-link for accessing the Notice, including the exact path, will be sent to those members who have not registered their email address with the Company.

We urge members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in demat mode, who have not registered their email addresses, are requested to register their email addresses with their respective DP and members holding shares in physical mode are requested to update their email addresses with the Company's RTA, KFin Technologies Limited at einward.ris@kfintech.com.

General information and instructions relating to e-voting.

In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KfinTech, on all the resolutions set forth in this Notice. The instructions for e-Voting are given herein below:

i. E-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process.

ii. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-Voting facility.

iii. The details of the process and manner for remote e-Voting are explained herein below:

1: Access to Depositories e-Voting system in case of individual shareholders

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL	1. User already registered for IDeAS facility: I. Visit URL: https://eservices.nsdl.com II. Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section. III. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting IV. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote eVoting period. 2. User not registered for IDeAS e-Services I. To register click on link : https://eservices.nsdl.com II. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp III. Proceed with completing the required fields. IV. Follow steps given in points 1. 3. Alternatively by directly accessing the e-Voting website of NSDL I. Open URL: https://www.evoting.nsdl.com/ II. Click on the icon "Login" which is available under 'Shareholder/Member' section.

	III. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. IV. Post successful authentication, you will requested to select the name of the company and the e-Voting Service Provider name, i.e. KFintech. V. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.
Individual Shareholders holding securities in demat mode with CDSL	1. Existing user who have opted for Easi / Easiest I. Visit URL: https://web.cdslindia.com/myeasi/home/login or URL: www.cdslindia.com II. Click on New System Myeasi III. Login with your registered user id and password. IV. The user will see the e-Voting Menu. The Menu will have links of ESP i.e. KFintech e-Voting portal. V. Click on e-Voting service provider name to cast your vote. 2. User not registered for Easi/Easiest I. Option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration II. Proceed with completing the required fields. III. Follow the steps given in point 1. 3. Alternatively, by directly accessing the e-Voting website of CDSL I. Visit URL: www.cdslindia.com II. Provide your demat Account Number and PAN No. III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account. IV. After successful authentication, user will be provided links for the respective ESP, i.e KFIN Technologies where the e- Voting is in progress.
Individual Shareholder login through their demat accounts / Website of Depository Participant	I. You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for e-Voting facility. II. Once logged-in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature. III. Click on options available against company name or e-Voting service provider – KfinTech and you will be redirected to e-Voting website of KfinTech for casting your vote during the remote e-Voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

2: Login method for e-Voting for shareholders other than Individual's shareholders

(A) Members whose email IDs are registered with the Company/ Depository Participants (s), will receive an email from kFinTech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

i. Launch internet browser by typing the URL: https://evoting.kfintech.com/
ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (EVoting Event Number) xxxx, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.
iii. After entering these details appropriately, click on "LOGIN". You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
iv. You need to login again with the new credentials.
v. On successful login, the system will prompt you to select the "EVSN" and click on "Submit"
vi. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
vii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.
viii. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.
ix. You may then cast your vote by selecting an appropriate option and click on "Submit".
x. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).
xi. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to cast its vote through remote e-voting, together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email ID cspriyarajagoplan@gmail.com with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format "Corporate Name Even No."

Scrutinizer Report

The Scrutinizer will submit his report to the Chairman of the Company ("the Chairman") or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes cast during the EGM and votes cast through remote e-voting), not later than 3 days from the conclusion of the EGM. The result declared along with the Scrutinizer's report shall be displayed on the Company's website, www.garudaaerospace.com.