BAJAJ FINSERV LIMITED

CIN: L65923PN2007PLC130075

Registered Office:

Bajaj Auto Limited Complex,
Mumbai-Pune Road,
Pune 411 035
Website: https://www.aboutbajajfinserv.com/about-us
Email ID: investors@bajajfinserv.in
Tel: (020) 7157 6064
Fax no.: (020) 7150 5792

Notice of 19th Annual General Meeting

Notice is hereby given that the 19th Annual General Meeting (AGM) of the members of Bajaj Finserv Ltd. ('BFS' or the 'Company') will be held on Friday, 31 July 2026 at 12.15 p.m. IST through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') (hereinafter referred to as 'e-AGM') to transact the following:

ORDINARY BUSINESS:

1. To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2026, together with the Directors' and Auditors' Reports thereon.

2. To declare a dividend of ₹ 1.50 per equity share of face value of ₹ 1, for the financial year ended 31 March 2026.

3. To take note of the retirement of Rajiv Bajaj (DIN: 00018262), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, has expressed his intention not to seek re-appointment.

   To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

   "RESOLVED THAT in accordance with the provisions of section 152 and any other applicable provisions of the Companies Act, 2013, (including any statutory modification or re-enactment thereof for the time being in force), as amended from time to time, the vacancy arising out of retirement of Rajiv Bajaj (DIN: 00018262), who expressed his intention to not seek re-appointment, be not filled."

4. To consider re-appointment of KKC & Associates LLP (Firm Registration Number: 105146W/ W100621), Chartered Accountants, as Statutory Auditors and fix their remuneration.

   To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

   "RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') and relevant rules made thereunder (including any amendment, modification, variation or re-enactment thereof), KKC & Associates LLP, Chartered Accountants, (Firm Registration Number: 105146W/ W100621) who being eligible for re-appointment as Statutory Auditors in terms of section 141 of the Act and applicable rules, be and is hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of 19th annual general meeting till conclusion of the 24th annual general meeting of the Company to conduct audit of accounts of the Company for the financial years commencing from 1 April 2026 and ending on 31 March 2031 respectively, at a remuneration mentioned in the statement annexed herewith plus taxes as applicable thereon and reimbursement of travelling and other out-of-pocket expenses.

   RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company (hereinafter referred to as 'Board', which term shall be deemed to include any Committee constituted or to be constituted by the Board or any person(s) authorised by the Board in this regard) be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary or desirable for such purpose and with power on behalf of the Company to settle all questions, difficulties or doubts that may arise in regard to implementation of the aforesaid resolution including but not limited to determination of roles and responsibilities/scope of work of the Statutory Auditors, negotiating, finalising, amending, signing, delivering, executing, the terms of appointment including any contracts or documents in this regard, and to alter and vary the terms and conditions of remuneration arising out of increase in scope of work, amendment in Accounting Standards or regulations and such other requirements resulting in the change in scope of work, etc. without being required to seek any further consent or approval of the members of the Company."

SPECIAL BUSINESS:

5. Ratification of remuneration payable to Dhananjay V Joshi & Associates, Cost Auditor (Firm Registration Number: 000030) for FY2027.

   To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

   "RESOLVED THAT pursuant to the provisions of section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the members hereby ratify the remuneration of ₹ 80,000 (Rupees Eighty thousand only) plus applicable taxes, out-of-pocket, traveling, and living expenses incurred in connection with the audit, payable to Dhananjay V Joshi & Associates, Cost Accountants (Firm Registration Number:000030), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for FY2027."

By order of the Board
For **Bajaj Finserv Limited**

Sd/-
Uma Shende
Company Secretary
Membership No.: A38364

Date: 22 June 2026
Place: Pune

NOTES

General Information

1. The Ministry of Corporate Affairs ('MCA') vide its General Circular No. 03/2025 dated 22 September 2025 ('MCA Circular'), permitted holding of the AGM through VC/OAVM, without physical presence of the members at a common venue. In compliance with the MCA Circular, AGM of the Company is being held through VC/OAVM (hereinafter called as 'e-AGM'). The Registered Office of the Company shall be deemed to be the venue for the AGM.

2. KFin Technologies Limited ('KFin') will be providing facility for voting through remote e-voting, participation in the e-AGM through VC/OAVM facility and e-voting during the e-AGM. The procedure for participating in the meeting through VC/OAVM is explained at note no.12 below and is also available on the website of the Company at https://www.aboutbajajfinserv.com/investor-relations-annual-reports.

3. In terms of sections 101 and 136 of the Companies Act, 2013 (the 'Act') read with the rules made thereunder, regulation 36 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the 'Listing Regulations') and in terms of MCA circular, the listed companies may send the notice of AGM along with the annual report only through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories. Accordingly, this Notice of 19th e-AGM along with Annual Report for FY2026 has been sent to the members whose e-mail addresses are registered with the Company/Depositories. Members may note that the aforesaid documents will also be available on the Company's website and can be accessed at https://www.aboutbajajfinserv.com/investor-relations-annual-reports, website of the stock exchanges viz., BSE Ltd. ('BSE') at https://www.bseindia.com/ and National Stock Exchange of India Ltd. ('NSE') at https://www.nseindia.com/ and on the website of KFin at https://evoting.kfintech.com. In this Notice, the term member(s) or shareholder(s) are used interchangeably.

4. Since this AGM is being held through VC/OAVM:
   - the facility for appointment of proxies by the members will not be available for this AGM. Hence, the Proxy Form and Attendance Slip are not annexed to this Notice;
   - the Route Map is also not annexed to this Notice.

5. Institutional/Corporate shareholders (i.e., other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorisation, etc. pursuant to section 113 of the Act, authorising their representative to attend the e-AGM on its behalf and to vote through remote e-voting. The said resolution/authorisation shall be sent to the scrutiniser by a registered e-mail address to sbhagwatcs@yahoo.co.in with a copy marked to mohsin.mohd@kfintech.com.

6. Statement pursuant to section 102 of the Act forms a part of this Notice.

7. The facility of joining the e-AGM through VC/OAVM will be opened 30 minutes before the scheduled start time of the e-AGM, i.e., from 11:45 a.m.

8. For more details on shareholders' matters, please refer to the section on 'General Shareholder Information', included in the Annual Report.

Speaker Registration

9. Members who would like to express their views or ask questions may register themselves as a 'Speaker' by sending the request mentioning their name, demat account number/folio number, e-mail ID and mobile number at investors@bajajfinserv.in. Only those Speaker registration requests received till Wednesday, 29 July 2026 shall be considered and allowed as Speakers during the e-AGM.

10. Further, members registered as 'Speakers' will be allowed to use their camera/webcam during e-AGM and hence are requested to use internet with good bandwidth to avoid any disconnection or disturbance during the meeting. The Company reserves the right to restrict the number of questions and Speakers, as appropriate for smooth conduct of the e-AGM.

Person who becomes member after dispatch of Notice of e-AGM

11. In case a person becomes a member of the Company after dispatch of the Notice, and is a member as on the cut-off date for e-voting, i.e., Friday, 24 July 2026, such member may obtain the user ID and password from KFin by sending request on evoting@kfintech.com from registered e-mail ID. In case the e-mail ID is not registered, such members are requested to register/update the same with the respective depository participants.

12. General instructions for remote e-voting and joining e-AGM are as follows:

I. E-voting related instructions:

A. Voting through electronic means:

i. In terms of the provisions of section 108 of the Act, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and regulation 44 of the Listing Regulations, the members are provided with the remote e-voting facility to exercise votes on the items of business given in the Notice, through the e-voting services provided by KFin or to vote at the e-AGM.

ii. The members, whose names appear in the Register of members/list of Beneficial Owners as on Friday, 24 July 2026 (end of day), being the cut-off date fixed for determining voting rights of members who are entitled to participate in the e-voting process. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

iii. Members can cast their vote through remote e-voting from Monday, 27 July 2026 (9.00 a.m. IST) till Thursday, 30 July 2026 (5.00 p.m. IST), voting beyond the said date shall not be allowed and the remote e-voting facility shall forthwith be blocked.

iv. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently or cast the vote again.

v. A letter providing the web-link for accessing the Annual Report, including the exact path to access the same on Company's website and e-voting login credentials, will be sent to those members who have not registered their email address with the Company/Depository Participants ('DPs').

vi. The detailed manner for remote e-voting is explained herein below:

I. Login method for remote e-voting for individual shareholders holding securities in demat mode:

Pursuant to SEBI Master circular dated 30 January 2026 on "e-voting facility provided by Listed Companies", e-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/websites of Depositories/registered DPs in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider ('ESP') thereby facilitating not only seamless authentication but also ease and convenience of participating in e-voting process.

Login method for individual shareholders holding securities in demat mode is given below:

<table>
<tr><th>Type of shareholders</th><th>Login method</th></tr>
<tr><td>Individual shareholders holding securities in demat mode with NSDL</td><td>
A. Users registered for NSDL IDeAS facility:
1. Open web browser and type the following URL: https://eservices.nsdl.com/ either on a personal computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section.
2. A new screen will open. Enter your User ID (i.e. 16-digit NSDL demat account number held with NSDL) and Password. After successful authentication, you will be able to see e-voting services. Click on “Access to e-voting” under e-voting services and you will be able to see e-voting page.
3. Click on options available against Company name or e-voting service provider - KFintech and you will be re-directed to e-voting service provider website for casting your vote during the e-voting period.
B. User not registered for IDeAS e-Services:
Option to register is available at https://eservices.nsdl.com Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp and proceed with completing the required fields. After successful registration, please follow the steps given above to cast your vote.
C. By visiting the e-voting website of NSDL:
1. Visit the e-voting website of NSDL. Open web browser and type the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile. Once the home page of e-voting system is launched, click on the “Login” icon, available under the ‘Shareholder/Member’ section.
2. A new screen will be opened. Enter your User ID (i.e., your 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page.
3. Click on options available against Company name or e-voting service provider KFintech and you will be re-directed to e-voting service provider website for casting your vote during the e-voting period.
D. NSDL Speede:
Shareholders/Members can also download NSDL Mobile App ‘NSDL Speede’ facility by scanning the QR code mentioned below for seamless voting experience.
NSDL Mobile app is available on:
App Store Google Play
</td></tr>
</table>

Type of shareholders	Login method
Individual shareholders holding securities in demat mode with CDSL	**A. Existing user who has opted for Easi/Easiest:** 1. The CDSL e-voting facility, viz. Easi / Easiest, can be accessed either on laptop or mobile by typing the URL https://web.cdslindia.com/myeasitoken/Home/Login. 2. Shareholders can login through their existing user ID and password. Option will be made available to reach e-voting page without any further authentication. 3. After successful login on Easi/Easiest, the user will also be able to see the e-voting menu. The menu will have links of ESPs. Click on KFintech to cast your vote. **B. User not opted for Easi/Easiest:** Option to register for Easi/Easiest is available at https://web.cdslindia.com/myeasitoken/Home/EasiRegistration, proceed with completing the required fields. After successful registration, please follow the steps given above to cast your vote. **C. By visiting the e-Voting website of CDSL:** 1. The user can directly access e-voting page by providing Demat Account Number and PAN from a link in www.cdslindia.com. The system will authenticate the user by sending OTP on registered mobile and e-mail ID as recorded in the demat Account. 2. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and will also be able to directly access the system of e-voting service provider, i.e., KFintech.
Individual shareholders (holding securities in demat mode) logging through their depository participants	1. Shareholders can also login using the login credentials of their demat account through their depository participant registered with NSDL/CDSL for e-voting facility. Once logged-in, you will be able to see e-voting option. 2. Once you click on e-voting option, you will be redirected to NSDL/ CDSL website after successful authentication, wherein you can see e-voting feature. 3. Click on option available against Company name or e-voting service provider- KFintech and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period.

Important Note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID or Forget Password option available at respective websites.

Helpdesk for Individual shareholders holding securities in demat mode who need assistance for any technical issues related to login through Depository i.e., NSDL and CDSL:

Members facing any technical issue - NSDL	Members facing any technical issue - CDSL
Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact on 1800 22 55 33

II. Login method for remote e-voting for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode:

1. The initial password will be provided in the body of the e-mail or the letter, as mentioned under Note No. 12 I(A)(v), in cases where the shareholder's e-mail address is not registered.
2. Launch internet browser and type the URL: https://evoting.kfintech.com in the address bar.
3. Enter the login credentials i.e., User ID and Password mentioned in your e-mail / aforesaid letter. Your Folio No./DP ID Client ID will be your User ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting your votes.
4. After entering the correct details, click on LOGIN.
5. You will reach the password change menu wherein, you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$,etc.).

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

6. You need to login again with the new credentials.
7. Upon successful login, the system will prompt you to select the EVENT i.e., Bajaj Finserv Limited.
8. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date i.e., Friday, 24 July 2026 will appear.
9. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR'/'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option 'ABSTAIN', in which case, the shares held will not be counted under either head.
10. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat account.
11. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on the resolution.
12. Corporate/institutional members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned image (PDF/JPG format) of certified true copy of relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorised signatory(ies) who is/are authorised to vote, to the Scrutiniser through email at sbhagwatcs@yahoo.co.in and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format 'BFS_EVENT No.'
13. In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for members and e-voting User Manual available at the 'download' section of https://evoting.kfintech.com or call KFin on toll free No. 1800-309-4001.

B. Voting facility at e-AGM:

i. Only those members, who will be present in the e-AGM and who have not cast their vote through remote e-voting and are otherwise not barred from doing so are eligible to vote.

ii. Members who have voted through remote e-voting will still be eligible to attend the e-AGM but shall not be entitled to cast their vote again.

iii. Members attending the e-AGM shall be counted for the purpose of reckoning the quorum under section 103 of the Act.

iv. Voting at e-AGM will be available at the end of the e-AGM and shall be kept open for 30 minutes. Members viewing the e-AGM, shall click on the 'e-voting' sign placed on the right-hand top corner of the video screen.

II Instructions for members for attending the e-AGM:

i). Members will be able to attend the e-AGM through VC/OAVM or view the live webcast of e-AGM provided by KFin at https://emeetings.kfintech.com by using the registered e-mail and OTP or registered mobile and OTP combination:

a. Select the meeting (Bajaj Finserv Ltd.) from the drop down and enter the details (e-Mail ID or Mobile Number)

b. Click on send OTP.

c. OTP will be delivered either on registered e-mail ID or mobile number.

d. Post verification, members will be allowed to Login.

ii). Members will also be able to attend the e-AGM through VC/OAVM or view the live webcast of e-AGM at https://emeetings.kfintech.com by using remote e-voting login credentials provided in the e-mail body or letter sent to shareholders and by clicking on the tab 'video conference'. The link for e-AGM will be available in members login, where the EVENT and the name of the Company can be selected.

iii) Members may join the meeting using headphones for better sound clarity.

iv) While all efforts would be made to make the meeting smooth, participants connecting through mobile devices, tablets, laptops, etc. may at times experience audio/video loss due to fluctuation in their respective networks. Use of a stable Wi-Fi or LAN connection can mitigate some of the technical glitches.

v) Members may reach out at the contact details mentioned below for addressing e-voting/technical assistance before or during the e-AGM:

Mohd. Mohsinuddin,
Asst. Vice President- Corporate Registry,
KFin Technologies Ltd.
Unit: Bajaj Finserv Ltd.
Selenium Building, Tower-B, Plot No. 31 & 32, Financial District,
Nanakramguda, Serilingampally, Hyderabad, Rangareddy
Telangana-500 032
Toll free no.: 1800-309-4001
E-mail ID: einward.ris@kfintech.com

KYC related information

13. SEBI has mandated that any service request from members holding securities in physical mode shall be entertained only upon registration of the PAN and KYC details. Members are requested to submit Form ISR-1 duly filled and signed along with self-attested copy of the PAN card and such other documents as prescribed in the Form, to register or update:

    1. PAN and KYC details.

    2. Particulars of bank account or change in their address, for receiving dividends directly in their account through electronic clearing service (ECS) or such other electronic mode as approved by the RBI.

    3. E-mail address to receive communication through electronic means.

    The said form is available on the website of the Company at https://www.aboutbajajfinserv.com/investor-relations-investor-service-request and on the website of KFin at https://ris.kfintech.com/clientservices/isc/isrforms.aspx.

    Members have an option to submit duly filled Form ISR-1 in person at any of the branches of KFin, details of which are available at https://www.kfintech.com/contact-us/ or submit e-signed form online along with requisite documents by accessing the link https://kprism.kfintech.com/.

    The original copy of physical forms can be sent through post or courier at following address:

    KFin Technologies Ltd.
    Unit: Bajaj Finserv Ltd.
    Selenium Building, Tower-B,
    Plot No 31 & 32, Financial District,
    Nanakramguda, Serilingampally,
    Hyderabad, Rangareddy
    Telangana-500 032,
    Toll free no.: 1800-309-4001.

14. Members holding shares in dematerialised mode, who have not registered/updated their PAN, KYC details and nomination are requested to register/update the same with the respective DPs.

Dividend related information

15. The Board of Directors, at its meeting held on 30 April 2026, has recommended dividend of ₹ 1.50 (150%) per equity share of the face value of ₹ 1 for FY2026 (this includes a special payout of ₹ 0.20 (20%), in celebration of 100 years of Bajaj Group), for the approval of members at the 19th e-AGM.

16. Subject to the provisions of section 126 of the Act, dividend on equity shares, if declared, at the e-AGM, will be credited on or about Tuesday, 4 August 2026:

a) to all those members holding shares in physical form, as per the details provided to the Company by KFin, as on closing hours on Tuesday, 30 June 2026; and

b) to all those beneficial owners holding shares in electronic form, as per beneficial ownership details provided to the Company by National Securities Depository Ltd. ('NSDL') and Central Depository Services (India) Ltd. ('CDSL'), as of the end of the day on Tuesday, 30 June 2026.

17. As per the Listing Regulations and pursuant to SEBI circular dated 20 April 2018, a listed entity shall use any electronic mode of payment approved by the Reserve Bank of India for making payment to the members. Accordingly, dividend, if declared will be paid through electronic mode, where the bank account details of the members are available. Where dividend is paid through electronic mode, intimation regarding such remittance will be sent separately to the members. Therefore, members are requested to keep their latest bank account details updated with Company/KFin or DPs, as the case may be.

18. With effect from 1 April 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made upon folio being KYC compliant i.e., the PAN, contact details including mobile no., bank account details and specimen signature are registered with the KFin/Company.

19. The Company shall not issue any physical warrants or cheques for payment of dividend in case of failure of electronic credit or where the bank account details of the members are not available or not updated.

20. For any queries regarding tax on dividend, members are requested to refer the below note on taxation on dividend.

Taxation on Dividend:

Shareholders may note that as per Income Tax Act, 2025 (the 'IT Act'), dividends paid or distributed by a Company shall be taxable in the hands of shareholders. Accordingly, the Company would be required to deduct applicable Tax at Source ('TDS') in respect of payment of approved dividend to its shareholders (resident as well as non-resident).

Resident Shareholders:

Tax shall be deducted at source under section 393(1) [Table: Sl.No.7] read with section 393(4) [Table: Sl.No.10] of the IT Act on the amount of dividend declared and paid by the Company during FY 2026-27 as under:

Category of Shareholders	Applicable TDS rate
Individual shareholder – Aggregate dividend amount is up to ₹ 10,000 during the financial year	0%
Declaration in Form 121 (applicable to all persons except companies or firms)	0%
As per section 397(2) of the IT Act, In case: • PAN is not submitted, or PAN is invalid; or • PAN is not linked with Aadhaar	20%
Submission of Lower or Nil TDS deduction certificate under section 395(1) of the IT Act	Rate provided in certificate
Mutual funds, Insurance companies, National Pension Scheme Trust etc.	0% (Subject to submission of valid documents provided in Annexure A)
Other shareholders	10%

The Company would rely on the online functionality of the Income Tax Department for determining status of PAN of shareholder and shall accordingly determine the applicable TDS rate.

Further, if a shareholder has obtained a lower or Nil withholding tax certificate from the tax authorities and provides a copy of the same to the Company (TAN – PNEB05806D), tax shall be deducted on the dividend payable to such shareholder at the rate specified in the said certificate.

Non-resident Shareholders:

Tax is required to be deducted at source in case of non-resident shareholders in accordance with the provisions of section 393(2) of the IT Act at the rates in force. As per the relevant provisions of the IT Act, the tax shall be deducted at the rate of 20% or applicable rate plus applicable surcharge and health & education cess on the amount of dividend payable to the non-resident shareholders.

For Foreign Institutional Investors/Foreign Portfolio Investors shareholders, TDS will be deducted at applicable rate under section 393(2) [Table: Sr No. 15] of the IT Act.

However, as per section 159 of the IT Act, non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement ('DTAA') read with applicable Multilateral Instrument provisions if they are more beneficial to them.

A list of documents/declarations required to be provided by the resident shareholders and list of documents/ declarations required to claim the benefit of DTAA by the non-resident shareholders are being made available on the Company's website at https://www.aboutbajajfinserv.com/investor-relations-annual-reports.

Kindly note that the documents should be uploaded with KFin at https://ris.kfintech.com/clientservices/investors/taxforms.aspx.

No communication on the tax determination/deduction shall be entertained after Thursday, 9 July 2026.

The documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the IT Act.

In addition to the above, please note the following:

- In case you hold shares under multiple accounts under different status/category but under a single PAN, the highest rate of tax as applicable to the status in which shares held under the said PAN will be considered on the entire holding in different accounts.
- In case of joint shareholding, the withholding tax rates shall be considered basis the status of the primary beneficial shareholder.

It may be further noted that in case tax on dividend is deducted at a higher rate in the absence of receipt of any of the required details/documents from the shareholders, the shareholders may consider filing their return of income and claiming an appropriate refund, as may be eligible. No claim shall lie against the Company for such taxes deducted.

The Company shall arrange to e-mail the soft copy of the TDS certificate, if applicable, to shareholders at the e-mail ID registered with DPs and KFin within the prescribed time as per IT Act. The amount of TDS can also be viewed in Form 168 on the website of the Income Tax department of India at https://www.incometax.gov.in/iec/foportal/.

In the event of any income-tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholders, such shareholders will be responsible to indemnify the Company and also provide the Company with all information/documents and co-operation in any assessment/appellate proceedings before the Tax/Government authorities.

For further details and formats of declaration, please refer FAQs relating to above which are being made available on the Company's website at https://www.aboutbajajfinserv.com/investor-relations-annual-reports.

Note: For the purpose of clarity and uniform interpretation, the references to sections, rules, and forms under the Income Tax Act, 2025 mentioned herein are mapped, for guidance only, to their corresponding provisions under the Income Tax Act, 1961, as set out below:

Sr. No.	Reference under the Income Tax Act, 2025	Corresponding Provision under the Income Tax Act, 1961
1.	Form 121	Form 15G and Form 15H
2.	Section 397(2)	Section 206AA
3.	Section 395(1)	Section 197
4.	Section 393(2)	Section 195
5.	Section 393(2) [Table: Sr.No. 15]	Section 196D
6.	Section 159	Section 90
7.	Form 168	Form 26AS

Scrutiniser details

21. The Board of Directors at its meeting held on 30 April 2026 have appointed Sachin Bhagwat, Practising Company Secretary (ACS No. 10189, CP No. 6029), or failing him Amruta Patil, Practising Company Secretary (ACS No. 25028, CP No. 27101), Partner, Jog Limaye & Associates, as the Scrutiniser to the e-voting process and voting at the e-AGM in a fair and transparent manner.

22. The Scrutiniser shall, immediately after the conclusion of voting at the e-AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses, not in the employment of the Company and make a consolidated Scrutiniser's report of the total votes cast in favour or against, if any, within prescribed timelines and provide the same to the Chairman & Managing Director or any person so authorised by him, who shall countersign the same and declare the result thereof.

23. The results declared along with the Scrutiniser's report shall be placed on the Company's website at https://www.aboutbajajfinserv.com/investor-relations-regulatory-filings-evoting-and-scrutinizers-report and on the website of KFin at https://evoting.kfintech.com/public/Downloads.aspx and shall also be communicated to the stock exchanges. The resolutions shall be deemed to be passed at the e-AGM of the Company.

Inspection of documents

24. In accordance with the MCA circular, following registers along with other documents referred in the Notice will be made accessible for inspection through electronic mode and shall remain open and be accessible to any member during the continuance of the meeting:

    A. Register of contracts or arrangements in which directors are interested under section 189 of the Act.

    B. Register of directors and key managerial personnel and their shareholding under section 170 of the Act.

    C. Certificate from Secretarial Auditor of the Company certifying that Bajaj Finserv Limited Employee Stock Option Scheme is being implemented in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

    All the documents referred to in this Notice will also be available for inspection electronically without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. Friday, 31 July 2026. Members seeking to inspect such documents can send an email to investors@bajajfinserv.in.

IEPF related information

25. In terms of section 124(5) of the Act, dividend amount for FY2019, remaining unclaimed for a period of 7 years, shall become due for transfer in August 2026, to the Investor Education and Protection Fund ('IEPF') established by the Central Government. Further, in terms of section 124(6) of the Act, in case of such shareholders whose dividends are unpaid for a continuous period of 7 years, the corresponding shares shall also be transferred to the IEPF's demat account.

    Members who have not claimed dividends from FY2019 onwards are requested to approach the Company/KFin for claiming the same as early as possible, to avoid transfer of the said shares to the IEPF's demat account.

ANNEXURE TO THE NOTICE

ADDITIONAL INFORMATION IN RESPECT OF THE FOLLOWING ITEMS OF THE NOTICE:

Item No. 3: To take note of the retirement of Rajiv Bajaj (DIN: 00018262), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, has expressed his intention not to seek re-appointment.

In accordance with the provisions of the Act and Articles of the Company, Rajiv Bajaj (DIN: 00018262), is due to retire by rotation at the ensuing Annual General Meeting ('AGM') to be held on Friday, 31 July 2026.

However, with additional responsibilities at Bajaj Auto Ltd. in recent times, owing to the setting up of Bajaj Auto Technology Ltd. and Bajaj Auto Credit Ltd. as well as the recent acquisition of KTM, he desires to reduce his other commitments and has expressed his intention to step down from the Board of the Company thereby not offering himself for re-appointment at this AGM.

As per section 152(6)(e) of the Act, at the AGM at which a director retires, the company may fill up the vacancy by appointing the retiring director or some other person thereto.

The Board having taken note of the above, and requirements of the law, has resolved, subject to approval of members, not to fill the resulting vacancy on the Board, post the cessation of Rajiv Bajaj as a director after the conclusion of the 19th AGM. Accordingly, it is proposed to pass a resolution in terms of section 152(7)(a) of the Act, to not fill the vacancy so created.

None of the directors or key managerial personnel or their relatives, except Sanjiv Bajaj, Chairman & Managing Director, and Rajiv Bajaj himself are concerned or interested, financially or otherwise in the aforesaid item of business.

The Board recommends this ordinary resolution set out in Item No. 3 of the Notice for consideration and approval of the members.

Item No. 4: To consider re-appointment of KKC & Associates LLP (Firm Registration Number: 105146W/ W100621), Chartered Accountants, as Statutory Auditors and fix their remuneration.

The members of the Company at the 15th AGM held on 28 July 2022 had approved the appointment of KKC & Associates LLP, as the Statutory Auditors of the Company to hold from the conclusion of said AGM till the conclusion of the 19th AGM.

In terms of the provisions of section 139 of the Act, the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions, the Company can appoint or re-appoint an audit firm as statutory auditors for not more than two terms of five consecutive years.

KKC & Associates LLP is eligible for re-appointment for a further period of five years. Based on the recommendations of the Audit Committee, the Board of Directors, at its meeting held on 30 April 2026, approved the re-appointment of KKC & Associates LLP as the Statutory Auditors of the Company to hold office for a second term of five consecutive years from the conclusion 19th AGM till the conclusion of 24th AGM to conduct audit of accounts of the Company till the financial year ended 31 March 2031, subject to approval of the members of the Company.

The Board of Directors, in consultation with the Audit Committee, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Statutory Auditors.

Pursuant to Regulation 36(5) of the Listing Regulations, the following details are mentioned below for the information of members:

<table>
<tr><th>Sr. no.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Proposed audit fee payable to auditors</td><td>The fees proposed to be paid to KKC & Associates LLP for FY2027 shall be:
<table>
<tr><th>Particulars</th><th>Fees for FY2027 (₹)</th></tr>
<tr><td>Audit Fee</td><td>1,815,000</td></tr>
<tr><td>Limited Review Fee (including certifications)</td><td>900,000</td></tr>
<tr><td>Tax Audit Fee</td><td>250,000</td></tr>
<tr><td>Other Services</td><td>1,000,000</td></tr>
</table>
With authority to the Board to make changes as it may deem fit for the balance term.</td></tr>
<tr><td>2.</td><td>Terms of appointment</td><td>The Statutory Auditors would be appointed for period of five consecutive years commencing from FY2027 till FY2031.</td></tr>
<tr><td>3.</td><td>Material change in fee payable</td><td>Not applicable</td></tr>
<tr><td>4.</td><td>Basis of recommendation and auditor credentials</td><td>The Audit Committee and the Board of Directors, based on the credentials of the firm and partners, asset size of the Company and eligibility criteria prescribed under the Act and past working experience, at its meeting held on 30 April 2026, had recommended the re-appointment of KKC & Associates LLP as Statutory Auditors of the Company.</td></tr>
<tr><td>5.</td><td>Brief Profile</td><td>KKC & Associates LLP was established in 1936 in Mumbai. Currently it has presence in 4 cities and is led by 17 partners, supported by a 400+ dedicated professionals.

KKC & Associates LLP caters to a wide spectrum of clients, including multinational companies, large corporations, small and medium-sized enterprises (SMEs) and owner managed businesses.

The firm has rich experience in the areas of financial manufacturing / service and infrastructure.</td></tr>
</table>

None of the Directors/Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in the aforesaid item of business.

The Board recommends this ordinary resolution set forth in Item No. 4 of the Notice for approval of the members.

Statement under section 102 of the Companies Act, 2013

Item No. 5: Ratification of remuneration payable to Dhananjay V Joshi & Associates, Cost Auditor (Firm Registration Number: 000030) for FY2027.

In line with the provisions of section 148 of the Act and the rules made thereunder and on the recommendations of the Audit Committee, the Board of Directors, at their meeting held on 30 April 2026, appointed Dhananjay V Joshi & Associates (Firm Registration No. 000030) at the remuneration of ₹ 80,000 (Rupees Eighty thousand only) plus taxes, out-of-pocket, travelling and living expenses, as Cost Auditor for conducting the Cost Audit for FY2027.

Dhananjay V Joshi & Associates have furnished a certificate regarding their eligibility for appointment as Cost Auditors of the Company. They have vast experience in the field of cost audit and have conducted the audit of the cost records of the Company for previous years under the provisions of the Act.

Pursuant to section 148(3) of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to cost auditor, should be ratified by the members. Accordingly, Item No. 5 of the Notice seeks ratification of the members.

Brief profile of the Cost Auditor is as follows:

Dhananjay V. Joshi & Associates is a firm of Cost & Management Accountants with standing of over 45 years The firm is led by CMA Dr. Dhananjay Joshi who was honoured at the hands of his excellency Dr. A.P.J. Abdul Kalam, former President of India in recognition of his outstanding contribution to the profession of Cost & Management Accounting.

The audit and assurance services provided by Dhananjay V. Joshi & Associates, Cost Accountants are reviewed by ICMAI and Peer Review Certificate has been issued to the firm by the Institute.

The firm has Eight partners and 40 + team members consisting of qualified cost accountants, semi qualified cost accountants, article students and administration staff.

The firm has its head office in Pune and branch offices in Mumbai, Indore, Chennai, Delhi, Surat and Kolkata. The Firm has a large client base both in Public & Private sectors, multinational companies & almost in all industries and service segments. The Partners & the team members also carry out & participate in the projects of socioeconomic significance beneficial for Indian economy & society at large.

None of the directors or key managerial personnel or their relatives are directly or indirectly concerned or interested, financially or otherwise in the aforesaid item of business

The Board recommends this ordinary resolution set out in Item No. 5 of the Notice for consideration and approval of the members.

By order of the Board
For **Bajaj Finserv Limited**

Sd/-
Uma Shende
Company Secretary
Membership No.: A38364

Date: 22 June 2026
Place: Pune