

20th May, 2023

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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RE:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject : Submission of Voting Results of Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013

Dear Sirs,

In continuation to our letter dated April 20, 2023, we wish to inform you that the Members of the Company have duly approved following resolutions with requisite majority:

Sr.No	Particulars
1.	Appointment of Mr. Amit Kumar Sinha (DIN: 09127387) as a Director – Ordinary Resolution
2.	Appointment of Mr. Amit Kumar Sinha as the Managing Director of the Company designated as “Managing Director and Chief Executive Officer” with effect from 23 rd May, 2023 to 22 nd May, 2028 – Special Resolution

Accordingly, please find enclosed following:

- a. Voting Results of Postal Ballot through Remote e-voting pursuant to Regulation 44(3) of the SEBI LODR, enclosed as Annexure A; and
- b. Report of the Scrutinizer dated May 20, 2023 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration), Rules, 2014, enclosed as Annexure B.

The aforesaid information will also be disclosed on the website of the Company <https://www.mahindralifespaces.com/> and on the website of KFin Technologies Limited <https://evoting.kfintech.com/>.

You are requested to take the above on record.

Thanking you,

For Mahindra Lifespace Developers Limited



Ankit Shah
Compliance Officer
ACS 26552

Details of Voting Results – Postal Ballot

Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Name of the Company	Mahindra Lifespace Developers Limited
Date of declaration of result of Postal ballot	May 20, 2023
Total number of shareholders on cut - off date for ascertaining voting rights of Members i.e. 14th April, 2023.	74300
No. of shareholders present in the meeting either in person or through proxy: ➤ Promoters and Promoter Group: ➤ Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: ➤ Promoters and Promoter Group: ➤ Public:	Not Applicable

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Amit Kumar Sinha (DIN: 09127387) as a Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		79319550	100.0000	79319550	0	100.0000	0.0000
	Poll	79319550						
	Postal Ballot (if applicable)							
	Total	79319550	79319550	100.0000	79319550	0	100.0000	0.0000
Public-Institutions	E-Voting		45479484	95.6392	45249889	229595	99.4952	0.5048
	Poll	47553167						
	Postal Ballot (if applicable)							
	Total	47553167	45479484	95.6392	45249889	229595	99.4952	0.5048
Public- Non Institutions	E-Voting		2592927	9.3360	2228046	364881	85.9278	14.0722
	Poll	27773433						
	Postal Ballot (if applicable)							
	Total	27773433	2592927	9.3360	2228046	364881	85.9278	14.0722
Total		154646150	127391961	82.3764	126797485	594476	99.5333	0.4667
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Disclosure of notes on resolution - In the Category of Public Non-Institutional Shareholders, 1,713 shares were abstained from voting and remaining 8 shares voted less proportionately.

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Amit Kumar Sinha as the Managing Director and Chief Executive Officer of the Company with effect from 23rd May, 2023 to 22nd May, 2028				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		79319550	100.0000	79319550	0	100.0000	0.0000
	Poll	79319550						
	Postal Ballot (if applicable)							
	Total	79319550	79319550	100.0000	79319550	0	100.0000	0.0000
Public-Institutions	E-Voting		45479484	95.6392	34731412	10748072	76.3672	23.6328
	Poll	47553167						
	Postal Ballot (if applicable)							
	Total	47553167	45479484	95.6392	34731412	10748072	76.3672	23.6328
Public- Non Institutions	E-Voting		2592927	9.3360	2227946	364981	85.9240	14.0760
	Poll	27773433						
	Postal Ballot (if applicable)							
	Total	27773433	2592927	9.3360	2227946	364981	85.9240	14.0760
Total		154646150	127391961	82.3764	116278908	11113053	91.2765	8.7235
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Disclosure of notes on resolution - In the Category of Public Non-Institutional Shareholders, 1,713 shares were abstained from voting and remaining 8 shares voted less proportionately.

Report of Scrutinizer

[Pursuant to Section 108 and Section 110 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]

To,
The Compliance Officer
Mahindra Lifespace Developers Limited
Mahindra Towers, 5th Floor, Road No. 13,
Worli, Mumbai 400018.

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot conducted via Remote E-Voting by the Equity Shareholders of Mahindra Lifespace Developers Limited (the "Company") from Friday, 21st April, 2023 (9:00 A.M. IST) and end on Saturday, 20th May, 2023 (5.00 P.M. IST) (both days inclusive).

I, Martinho Ferrao, Practicing Company Secretary (Membership No. F6221/ C.P. No. 5676) appointed as Scrutinizer by the Board of Directors of the Company vide resolution dated 19th April 2023 for the purpose of scrutinizing the postal ballot process conducted via remote e-voting (the "Postal Ballot") held between Friday, 21st April, 2023 (9:00 A.M. IST) and end on Saturday, 20th May, 2023 (5.00 P.M. IST) (both days inclusive) in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022 and 11/2022 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 respectively ('Circulars') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated 20th April, 2023:



Sr.No	Type of Resolution	Particulars
1.	Ordinary Resolution	Appointment of Mr. Amit Kumar Sinha (DIN: 09127387) as a director.
2.	Special Resolution	Appointment of Mr. Amit Kumar Sinha as the Managing Director of the Company designated as "Managing Director and Chief Executive Officer" with effect from 23rd May, 2023 to 22 nd May, 2028

We submit our report as under:

1. In accordance with the circulars, the Company has dispatched Postal Ballot notice along with explanatory statement and remote e-voting instructions electronically only through email on 20th April, 2023, to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository / Depository Participant and whose names appear in the Register of Members of the Company /List of Beneficial Owners as maintained by the Depositories as on Friday, April 14, 2023 ("cut- off date").
2. The Company has published an advertisement on 21st April, 2023, regarding service of Postal Ballot Notice to eligible members through e-mail only in Business Standard (English) and in Sakal (Marathi).
3. In accordance with the circulars, the Members of the Company holding shares as on cut- off date were entitled to vote on the resolution contained in the Postal Ballot Notice through remote e-voting facility only.
4. The remote e-voting was unblocked on May 20, 2023 after 05:00 P.M. in the presence of two witnesses who are not in the employment of the Company.
5. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules thereunder read with relevant MCA Circulars, Secretarial Standards on General Meetings (SS-2) and Regulations contained in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.

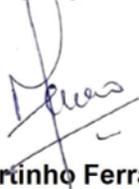


6. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolutions stated in the Postal Ballot Notice, based on the reports generated from the e-voting systems provided by the KFin Technologies Limited ("KFin") the authorized agency to provide e-voting facilities.
7. Results of Postal Ballot forms part of this report and are attached as **Annexure-A** to this report and based on these reports, **I report that Item no. 1 & 2 of the Postal Ballot Notice stands passed with requisite majority.**
8. The electronic registers/reports and all other papers and relevant documents relating to the Postal Ballot, shall remain in our safe custody until the Chairman approves and signs the minutes of the aforesaid meeting and the same would thereafter be handed over for safe keeping to Mr. Ankit Shah, Assistant Company Secretary & Compliance Officer of the Company.

You may accordingly declare the result of Postal Ballot process.

Thanking You,
Yours faithfully,

**For Martinho Ferrao & Associates,
Company Secretaries**


Martinho Ferrao
Proprietor
COP No.: 5676
Membership No.: 6221
UDIN: F006221E000344416



**Countersigned by
For Mahindra Lifespace Developers Limited**

Mr. Ankit Shah
**Assistant Company Secretary &
Compliance Officer**
ACS 26552

Date: May 20, 2023
Place: Mumbai

Annexure-A

RESULTS ON POSTAL BALLOT VIA REMOTE E-VOTING

Item No.1 – Appointment of Mr. Amit Kumar Sinha (DIN: 09127387) as a Director

a) **Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	328	126797485	99.5333	15	594476	0.4667
Total	328	126797485	99.5333	15	594476	0.4667

b) **Details of Invalid Votes and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No of Members whose votes were declared invalid	No. of votes cast by them	No of Members who abstained from voting	No. of votes held by them
Postal Ballot held via Remote E-voting	0	0	5	1713
Total	0	0	5	1713

Item No.2 – Appointment of Mr. Amit Kumar Sinha as the Managing Director of the Company designated as “Managing Director and Chief Executive Officer” with effect from 23rd May, 2023 to 22nd May, 2028

a) **Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	264	116278908	91.2765	78	11113053	8.7235
Total	264	116278908	91.2765	78	11113053	8.7235

b) **Details of Invalid Votes and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No of Members whose votes were declared invalid	No. of votes cast by them	No of Members who abstained from voting	No. of votes held by them
Postal Ballot held via Remote E-voting	0	0	5	1713
Total	0	0	5	1713

Based on the aforesaid results, the resolution no.(s) 1 and 2 as contained in the Postal Ballot Notice dated 20th April 2023 have been passed with the requisite majority.

For Martinho Ferrao & Associates,
Company Secretaries


Martinho Ferrao
Proprietor

COP No.: 5676

Membership No.: 6221

UDIN: F006221E000344416



Countersigned by

For Mahindra Lifespace Developers Limited

Mr. Ankit Shah

Assistant Company Secretary & Compliance

Officer

ACS 26552

Date: May 20, 2023

Place: Mumbai