

**Fine Organic Industries Limited**

Regd. Office

Fine House, Anandji Street, Off M. G. Road,  
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003

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Fax : + 91-22-2102 8899 / 2102 6666

Email : info@fineorganics.com

Web: www.fineorganics.com



March 28, 2024

To <b>BSE Limited</b> Phiroze Jeejeebhoy, Towers, Dalal Street, Mumbai - 400 001 <b>Security Code: 541557</b>	To <b>National Stock Exchange of India Limited</b> Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 <b>Symbol: FINEORG</b>
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Dear Madam, Sirs,

**Sub: Intimation under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Result of Postal Ballot (by way of remote e-voting only)**

Pursuant to Regulation 44(3) of SEBI Listing Regulations, please find enclosed the Voting Results of Postal Ballot activity in respect of resolution(s) as set out in the Postal Ballot Notice dated February 02, 2024, along with the Scrutinizer's report dated March 28, 2024 issued by Ks & Associates, Company Secretaries.

The e-voting process concluded on Tuesday, March 26, 2024, at 5:00 p.m. (IST), and thereafter, the Scrutinizer has submitted his report on the results of the Postal Ballot through e-voting. Based on the report of the scrutinizer, we hereby inform that the Members of the Company have duly passed all the following Resolutions with the requisite majority.

<b>Sr. No.</b>	<b>Particulars</b>
1	To consider and approve the re-designation of Mr. Mukesh Shah (DIN: 00106799) from Chairman and Managing Director to Chairman and Whole-time Director of the Company.
2	To consider and approve the re-designation of Mr. Jayen Shah (DIN: 00106919) from Whole Time Director and Chief Executive Officer to Managing Director of the Company.
3	To consider and approve the appointment of Ms. Rashi Mehta (DIN:10420079) as Non-Executive and Independent Director of the Company.

The voting results and the Report of the Scrutinizer are being made available on the website of the Company [www.fineorganics.com](http://www.fineorganics.com) and on the website of Kfin Tech at <https://evoting.kfintech.com>.

This is for your information and records.

Thanking you.

Sincerely,

**For Fine Organic Industries Limited**

**Pooja Lohor**

**Company Secretary & Compliance Officer**

**Membership no. A28397**

Encl: as stated

<b>Company Name</b>	FINE ORGANIC INDUSTRIES LIMITED
<b>Date of the AGM/EGM</b>	
<b>Total number of shareholders on record date</b>	148530
<b>No. of shareholders present in the meeting either in person or</b>	
<b>Promoters and Promoter Group:</b>	
<b>Public:</b>	
<b>No. of Shareholders attended the meeting through Video</b>	
<b>Promoters and Promoter Group:</b>	0
<b>Public:</b>	0

Resolution required: (Ordinary/ Special)	SPECIAL - To consider and approve the re-designation of Mr. Mukesh Shah (DIN: 00106799) from Chairman and Managing Director to Chairman and Whole-time Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting	22994501	22994482	99.9999	22994482	0	100.0000	0.0000
	Poll	22994501	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	22994501	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	4712722	4205050	89.2276	4200964	4086	99.9028	0.0971
	Poll	4712722	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4712722	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2952753	9758	0.3305	9201	557	94.2918	5.7081
	Poll	2952753	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2952753	0	0.0000	00	0	0.0000	0.0000
<b>Total</b>		<b>30659976</b>	<b>27209290</b>	<b>88.7453</b>	<b>27204647</b>	<b>4643</b>	<b>99.9829</b>	<b>0.0171</b>

Resolution required: (Ordinary/ Special)	SPECIAL - To consider and approve the re-designation of Mr. Jayen Shah (DIN: 00106919) from Whole Time Director and Chief Executive Officer to Managing Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22994501	22994482	99.9999	22994482	0	100.0000	0.0000
	Poll	22994501	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	22994501	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	4712722	4205050	89.2276	4204798	252	99.9940	0.0059
	Poll	4712722	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4712722	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2952753	9758	0.3305	9157	601	93.8409	6.1590
	Poll	2952753	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2952753	0	0.0000	00	0	0.0000	0.0000
Total		30659976	27209290	88.7453	27208437	853	99.9969	0.0031

Resolution required: (Ordinary/ Special)	SPECIAL - To consider and approve the appointment of Ms. Rashi Mehta (DIN:10420079) as an Non-Executive and Independent Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22994501	22994482	99.9999	22994482	0	100.0000	0.0000
	Poll	22994501	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	22994501	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	4712722	4205050	89.2276	2557804	1647246	60.8269	39.1730
	Poll	4712722	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4712722	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2952753	9675	0.3277	8797	878	90.9250	9.0749
	Poll	2952753	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2952753	0	0.0000	00	0	0.0000	0.0000
Total		30659976	27209207	88.7450	25561083	1648124	93.9428	6.0572

**KS & ASSOCIATES** - Company Secretaries  
**Kartik Shah** - FCS, ACA, MCOM, LLB.

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To,  
The Chairman,  
Fine Organic Industries Limited.  
Fine House, Anandji Street, off M. G. Road,  
Ghatkopar East, Mumbai 400077.

Sir,

Subject: Scrutinizers report on e-voting conducted pursuant to provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in connection with the postal ballot concluded on 26<sup>th</sup> March 2024.

The Board of Directors of Fine Organic Industries Limited ('the Company'), have vide resolution passed on 2<sup>nd</sup> February 2024 decided to provide to the Members of the Company, a facility to exercise their vote on the resolutions as set out in the notice for the voting through postal ballot to be concluded on 26<sup>th</sup> March 2024 at 5.00 p.m. (IST) through by way of remote e-voting through electronic means, as required under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for determining result of voting on resolutions.

I, Mr. Kartik Shah of KS & Associates, Company Secretaries, having membership no. FCS 5732, have been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on 2<sup>nd</sup> February 2024 pursuant to section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the aforesaid voting process in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice convening the voting through postal ballot to be concluded on 26<sup>th</sup> March 2024.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice for the voting through postal ballot. My responsibility as a scrutinizer for the electronic voting process, is restricted to ensure that the electronic voting process is conducted in a fair and transparent manner and to make a scrutinizer's report of the votes cast "in favour" or "against" the respective resolutions.

# KS & ASSOCIATES - Company Secretaries

## Kartik Shah - FCS, ACA, MCOM, LLB.

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The notice dated 2<sup>nd</sup> February 2024 facilitating the voting through postal ballot to be concluded on 26<sup>th</sup> March 2024, along with the statement setting out material facts under Section 102 of the Act were sent to the members of the Company.

The members of the company holding shares on the 'cut-off date' of 16<sup>th</sup> February 2024 were entitled to vote on the resolutions proposed as set out in the notice convening the voting through postal ballot to be concluded on 26<sup>th</sup> March 2024.

In this regard, I submit my report as under:

1. The remote e-voting period remained open from 26<sup>th</sup> February 2024 (09:00 a.m. IST) to 26<sup>th</sup> March 2024 (05:00 p.m. IST) when e-voting was blocked by KFin Technologies Ltd.
2. Then remote e-voting result was unblocked from the website of KFin Technologies Ltd i.e. <https://evoting.kfintech.com>
3. Facility of voting through electronic means only was provided to the members.
4. After the conclusion of the voting, on 26<sup>th</sup> March 2024 (05:00 p.m. IST), the votes cast through voting were unblocked from the website of KFin Technologies Ltd i.e. <https://evoting.kfintech.com>
5. The details containing list of shareholders who electronically vote "for" or "against" or whose votes were considered as "invalid" for each of the resolutions that were put to vote were downloaded from the e-voting website <https://evoting.kfintech.com>. The total % in this report are rounded off to the best possible result.
6. The result of the voting is as under:

# KS & ASSOCIATES - Company Secretaries

## Kartik Shah - FCS, ACA, MCOM, LLB.

Resolution No.	1									
Resolution required: (Ordinary/ Special)	SPECIAL - To consider and approve the re-designation of Mr. Mukesh Shah (DIN: 00106799) from Chairman and Managing Director to Chairman and Whole-time Director of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes against(5)	%f Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Postal ballot via E-Voting	22994501	22994482	99.9999	22994482	0	100.0000	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot via ballot papers		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>22994482</b>	<b>99.9999</b>	<b>22994482</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Institutions	Postal ballot via E-Voting	4712722	4205050	89.2276	4200964	4086	99.9028	0.0971	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot via ballot papers		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>4205050</b>	<b>89.2276</b>	<b>4200964</b>	<b>4086</b>	<b>99.9028</b>	<b>0.0971</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	Postal ballot via E-Voting	2952753	9758	0.3305	9201	557	94.2918	5.7081	0	443
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot via ballot papers		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>9758</b>	<b>0.3305</b>	<b>9201</b>	<b>557</b>	<b>94.2918</b>	<b>5.7081</b>	<b>0</b>	<b>443</b>
<b>Total</b>		<b>30659976</b>	<b>27209290</b>	<b>88.7453</b>	<b>27204647</b>	<b>4643</b>	<b>99.9829</b>	<b>0.0171</b>	<b>0</b>	<b>443</b>

# KS & ASSOCIATES - Company Secretaries

## Kartik Shah - FCS, ACA, MCOM, LLB.

Summary/Result: Resolution – 1 - SPECIAL - To consider and approve the re-designation of Mr. Mukesh Shah (DIN: 00106799) from Chairman and Managing Director to Chairman and Whole-time Director of the Company.

	Postal Ballot via E voting		Postal Ballot via insta poll		Postal Ballot via ballot papers		Consolidated voting results		
	Number of members	Number of shares	Number of members	Number of shares	Number of members (in person/by proxy)	Number of shares	Total number of members	Total number of shares	Percentage of votes to total number of valid votes casted
Voted in favour of the resolution	491	27204647	0	0	0	0	491	27204647	99.9829
Voted against the resolution	35	4643	0	0	0	0	35	4643	0.0171
Invalid votes	0	0	0	0	0	0	0	0	-
Abstained from voting	4	443	0	0	0	0	4	443	-

# KS & ASSOCIATES - Company Secretaries

## Kartik Shah - FCS, ACA, MCOM, LLB.

Resolution No.	2									
Resolution required: (Ordinary/ Special)	SPECIAL - To consider and approve the re-designation of Mr. Jayen Shah (DIN: 00106919) from Whole Time Director and Chief Executive Officer to Managing Director of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes against(5)	%f Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Postal ballot via E-Voting	22994501	22994482	99.9999	22994482	0	100.0000	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot via ballot papers		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>22994482</b>	<b>99.9999</b>	<b>22994482</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Institutions	Postal ballot via E-Voting	4712722	4205050	89.2276	4204798	252	99.9940	0.0059	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot via ballot papers		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>4205050</b>	<b>89.2276</b>	<b>4204798</b>	<b>252</b>	<b>99.9940</b>	<b>0.0059</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	Postal ballot via E-Voting	2952753	9758	0.3305	9157	601	93.8409	6.1590	0	443
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot via ballot papers		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>9758</b>	<b>0.3305</b>	<b>9157</b>	<b>601</b>	<b>93.8409</b>	<b>6.1590</b>	<b>0</b>	<b>443</b>
<b>Total</b>		<b>30659976</b>	<b>27209290</b>	<b>88.7453</b>	<b>27208437</b>	<b>853</b>	<b>99.9969</b>	<b>0.0031</b>	<b>0</b>	<b>443</b>

# KS & ASSOCIATES - Company Secretaries

## Kartik Shah - FCS, ACA, MCOM, LLB.

Summary/Result: Resolution – 2 - SPECIAL - To consider and approve the re-designation of Mr. Jayen Shah (DIN: 00106919) from Whole Time Director and Chief Executive Officer to Managing Director of the Company.

	Postal Ballot via E voting		Postal Ballot via insta poll		Postal Ballot via ballot papers		Consolidated voting results		
	Number of members	Number of shares	Number of members	Number of shares	Number of members (in person/by proxy)	Number of shares	Total number of members	Total number of shares	Percentage of votes to total number of valid votes casted
Voted in favour of the resolution	496	27208437	0	0	0	0	496	27208437	99.9969
Voted against the resolution	30	853	0	0	0	0	30	853	0.0031
Invalid votes	0	0	0	0	0	0	0	0	-
Abstained from voting	4	443	0	0	0	0	4	443	-

**KS & ASSOCIATES** - Company Secretaries  
**Kartik Shah** - FCS, ACA, MCOM, LLB.

Resolution No.	3									
Resolution required: (Ordinary/ Special)	SPECIAL - To consider and approve the appointment of Ms. Rashi Mehta (DIN:10420079) as an Non-Executive and Independent Director of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	%of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes against(5)	%f Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	Postal ballot via E-Voting	22994501	22994482	99.9999	22994482	0	100.0000	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot via ballot papers		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>22994482</b>	<b>99.9999</b>	<b>22994482</b>	<b>0</b>	<b>100.0000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Institutions	Postal ballot via E-Voting	4712722	4205050	89.2276	2557804	1647246	60.8269	39.1730	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot via ballot papers		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>4205050</b>	<b>89.2276</b>	<b>2557804</b>	<b>1647246</b>	<b>60.8269</b>	<b>39.1730</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	Postal ballot via E-Voting	2952753	9675	0.3277	8797	878	90.9250	9.0749	0	526
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot via ballot papers		0	0	0	0	0	0	0	0
	<b>Total</b>		<b>9675</b>	<b>0.3277</b>	<b>8797</b>	<b>878</b>	<b>90.9250</b>	<b>9.0749</b>	<b>0</b>	<b>526</b>
<b>Total</b>		<b>30659976</b>	<b>27209207</b>	<b>88.7450</b>	<b>25561083</b>	<b>1648124</b>	<b>93.9428</b>	<b>6.0572</b>	<b>0</b>	<b>526</b>

# KS & ASSOCIATES - Company Secretaries

Kartik Shah - FCS, ACA, MCOM, LLB.

Summary/Result: Resolution – 3 - SPECIAL - To consider and approve the appointment of Ms. Rashi Mehta (DIN:10420079) as an Non-Executive and Independent Director of the Company.

	Postal Ballot via E voting		Postal Ballot via insta poll		Postal Ballot via ballot papers		Consolidated voting results		
	Number of members	Number of shares	Number of members	Number of shares	Number of members (in person/by proxy)	Number of shares	Total number of members	Total number of shares	Percentage of votes to total number of valid votes casted
Voted in favour of the resolution	472	25561083	0	0	0	0	472	25561083	93.9428
Voted against the resolution	52	1648124	0	0	0	0	52	1648124	6.0572
Invalid votes	0	0	0	0	0	0	0	0	-
Abstained from voting	6	526	0	0	0	0	6	526	-

**KS & ASSOCIATES** - Company Secretaries  
Kartik Shah - FCS, ACA, MCOM, LLB.

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For KS & Associates,  
Company Secretaries,



Kartik Shah  
Membership No: F-5732  
CP No.: 5163  
Peer Review Certificate No.: 1225/2021  
UDIN: F005732E003640374  
Date: 28<sup>th</sup> March 2024  
Place: Mumbai

**For Fine Organic Industries Limited**

**Mukesh Shah**  
**Chairman & Managing Director**

**Received on March 28, 2024**