



Biocon Limited
20th KM, Hosur Road
Electronic City
Bangalore 560 100, India
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CIN : L24234KA1978PLC003417

www.biocon.com

BIO/SECL/AJ/2023-24/124

November 29, 2023

To The Secretary BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 532523	To The Secretary National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol- BIOCON
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Sub: Voting results and Scrutinizers Report on Postal Ballot

Dear Sir/Madam,

In Continuation to our letter dated October 27, 2023, seeking approval of the members by way of Postal Ballot through the remote e-voting process on the resolution set out in the Postal Ballot Notice dated October 26, 2023, please find enclosed:

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulation”), enclosed and marked as ‘**Annexure-1**’;
2. Scrutinizer’s Report dated November 29, 2023, pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, enclosed and marked as ‘**Annexure-2**’.

The resolution set out in Postal Ballot Notice, has been approved by the Members with requisite majority and deemed to be passed on November 28, 2023, being the last date of receipt of postal ballot e-voting.

The voting results along with Scrutinizer’s Report are also available on the Company’s website at www.biocon.com and also on the website of Registrar and Share Transfer Agent (“RTA”) of the Company at <https://evoting.kfintech.com>.

You are requested to kindly take the same on record.

Thanking You,
Yours faithfully
For **Biocon Limited**

Mayank Verma
Company Secretary and Compliance Officer
Membership No.: ACS 18776

Enclosed: As above

Company Name	BIOCON LIMITED
Total number of shareholders on record date	431918
No. of shareholders present in the meeting either in person or	NA
Promoters and Promoter Group:	NA
Public:	NA
No. of Shareholders attended the meeting through Video	NA
Promoters and Promoter Group:	NA
Public:	NA

Resolution required: (Ordinary/ Special)	SPECIAL - TO APPOINT MR. NICHOLAS ROBERT HAGGAR (DIN: 08518863) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	728024176	721793134	99.1441	721793134	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	262219951	226595405	86.4143	226595405	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	210355873	15701846	7.4644	15642932	58914	99.6247	0.3752
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Total		1200600000	964090385	80.3007	964031471	58914	99.9939	0.0061

**SCRUTINIZER'S REPORT**

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule
22 of the Companies (Management and Administration) Rules, 2014]

To

The Chairperson

Biocon Limited

20th KM, Hosur Road

Electronic City, Bengaluru - 560100

Madam,

1. The Board of Directors of the Company vide resolution passed on October 26, 2023, appointed me as a Scrutinizer for scrutinizing the postal ballot through remote e-voting process.

2. I submit my report as under:

As per General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 in relation to "Clarification on passing of ordinary and special resolutions by Companies under the Companies Act, 2013 and the rules made thereunder issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), the Company has sent the Postal Ballot Notice dated October 26, 2023 on October 27, 2023 by email only to the members whose email ids were available with the Company / Registrar and Share Transfer Agent (RTA).



The notice of postal ballot was sent to the members whose name(s) appeared on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as on cut-off date i.e., Friday, October 20, 2023.

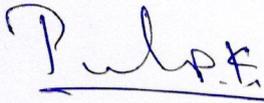
- 2.1 Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose.
- 2.2 Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise.
- 2.3 The votes cast through electronic means were unblocked on Tuesday, November 28, 2023, at 5:01 PM.
- 2.4 Votes cast through electronic means were scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company / list of beneficiaries as on Friday, October 20, 2023.
- 2.5 Votes cast through electronic means up to 5.00 PM of November 28, 2023, being the last time and date fixed by the Company for voting through electronic means were considered for my scrutiny.
- 2.6 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report does not arise.
- 2.7 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot forms returned undelivered also does not arise.
- 2.8 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper too does not arise.



3. A summary of votes cast through electronic means is given in **Annexure-I**.
4. I have emailed all the e-registers and records relating to e-voting for the safe custody to the Company Secretary.
5. You may accordingly declare the result of e-voting done by the members of the Company on the resolution mentioned in the Postal Ballot Notice dated October 26, 2023.

Thanking you,

For **V SREEDHARAN & ASSOCIATES**



(Pradeep B Kulkarni)
Partner

FCS: 7260; CP No. 7865

Address: Plot No. 293, #201, 2nd Floor, 10th Main Road
3rd Block, Jayanagar, Bengaluru-560011



Place: Bengaluru

Date: 29.11.2023

UDIN: F007260E002677532

Peer Review Certificate No. 589/2019

Annexure I

Biocon Limited

Regd. Office: 20th KM, Hosur Road, Electronic City, Bengaluru - 560100

Summary of votes cast through electronic means for the resolutions mentioned in the Postal Ballot
Notice dated October 26, 2023

1. To appoint Mr. Nicholas Robert Haggar (DIN: 08518863) as an Independent Director of the company

Special Resolution

Particulars	E-Voting		% of total paid-up equity capital as on cut-off date (i.e., 20/10/2023) (1,20,06,00,000 Equity Shares)
	No. of members voted through e-voting system	No. of votes cast through e-voting system. (Equity Shares of Rs. 5/- each)	
(a) Total e-votes received.	1,956	96,46,57,123	80.35
(b) Less: Invalid e-votes (as per register) (No. of Shares including cases where less votes cast and abstained from voting)	37	5,66,738	0.05
(c) Net valid e-votes (as per register)*	1,919	96,40,90,385	80.30
(d) e-votes with assent for the Resolution as a percentage of net valid e-votes	1,771	96,40,31,471	99.99
(e) e-votes with dissent for the Resolution as a percentage of net valid e-votes	156	58,914	0.01

*The total of members as appearing in rows (d) and (e) under the column bearing heading: - "No. of members voted through e-voting system" is not matching to the number as appearing in row (c) under the above said column because 8 members have cast their votes both in favour and against for the resolution above.

