

November 29, 2023

SBIL/CS/NSE-BSE/2324/180

Assistant Vice President  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G Block, BKC,  
Bandra (East), Mumbai 400051  
NSE Symbol: SBILIFE

General Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001  
BSE Scrip Code: 540719

**Sub: Results of Postal Ballot along with report issued by Scrutinizer**

Dear Sir / Madam,

We refer to our letter SBIL/CS/NSE-BSE/2324/165 dated October 30, 2023 enclosing the Postal Ballot Notice, along with the Explanatory Statement seeking the approval of the Members of SBI Life Insurance Company Limited ("the Company"), to transact the business, as detailed below, through Postal Ballot:

Sr. No.	Particulars
1	To approve appointment of Mr. Amit Jhingran (DIN:10255903), as the Managing Director & Chief Executive Officer of the Company

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the notice of Postal Ballot dated October 27, 2023.

The remote e-voting process commenced at 09:00 A.M. (IST) on Tuesday, October 31, 2023 and concluded at 05:00 P.M. (IST) on Wednesday, November 29, 2023 post which the scrutinizer submitted their report on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform that the members of the Company have duly passed the Ordinary Resolution.

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the above mentioned Ordinary Resolution has been passed by the Members, with requisite majority. The resolution is deemed to have been passed on the last date specified for remote e-voting i.e. November 29, 2023.

**Public**

Please find enclosed herewith, the Voting Results along with the Scrutinizer's report. The same is also be made available on the Company's website at [www.sbilife.co.in](http://www.sbilife.co.in) and on the RTA's website at [www.kfintech.com](http://www.kfintech.com)

We request you to kindly take the above information on your record.

**Yours faithfully,**

**Vinod**  
**Vijay**  
**Koyande**

Digitally signed  
by Vinod Vijay  
Koyande  
Date: 2023.11.29  
18:54:52 +05'30'

**Vinod Koyande**  
**Company Secretary**  
**ACS No. 33696**

**Encl: A/a**

**Public**

<b>Company Name</b>		SBI LIFE INSURANCE COMPANY LIMITED						
<b>Date of the AGM/EGM</b>		29/11/2023						
<b>Total number of shareholders on record date</b>		351,396						
<b>No. of shareholders present in the meeting either in person or</b>								
<b>Promoters and Promoter Group:</b>		Not Applicable						
<b>Public:</b>		Not Applicable						
<b>No. of Shareholders attended the meeting through Video</b>								
<b>Promoters and Promoter Group:</b>		Not Applicable						
<b>Public:</b>		Not Applicable						
<b>Resolution required: (Ordinary/ Special)</b>		<b>ORDINARY - To approve appointment of Mr. Amit Jhingran (DIN:10255903), as the Managing Director &amp; CEO of the Company</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		No						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting	555,000,000	555,000,000	100.0000	555,000,000	-	100.0000	0.0000
	Poll	555,000,000	-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)	555,000,000	-	0.0000	-	-	0.0000	0.0000
Public- Institutions	E-Voting	375,726,140	330,452,502	87.9504	327,096,136	3,356,366	98.9843	1.0156
	Poll	375,726,140	-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)	375,726,140	-	0.0000	-	-	0.0000	0.0000
Public- Non Institutions	E-Voting	70,364,169	22,539,645	32.0328	22,535,295	4,350	99.9807	0.0192
	Poll	70,364,169	-	0.0000	-	-	0.0000	0.0000
	Postal Ballot (if applicable)	70,364,169	-	0.0000	-	-	0.0000	0.0000
<b>Total</b>		<b>1,001,090,309</b>	<b>907,992,147</b>	<b>90.7003</b>	<b>904,631,431</b>	<b>3,360,716</b>	<b>99.6299</b>	<b>0.3701</b>

**Vinod  
Vijay  
Koyande** Digitally signed  
by Vinod Vijay  
Koyande  
Date: 2023.11.29  
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# Mehta & Mehta

## COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018  
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us . www.mehta-mehta.com

**AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT**

### Scrutinizer's Report

*[Pursuant to Section 108 & 110 of the Companies Act, 2013 and  
Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]*

To,

**The Chairman**

**SBI Life Insurance Company Limited**

**Natraj, M.V. Road & Western Express Highway Junction,**

**Andheri (East), Mumbai 400 069**

**Maharashtra, India**

**Sub: Scrutinizer's Report on voting through E-voting for Postal Ballot.**

Dear Sir,

I, Alifya Sapatwala Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **SBI Life Insurance Company Limited** for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021 and the General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 29, 2023 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India on the resolution as mentioned in the Notice of Postal Ballot dated Friday, October 27, 2023 in a fair and transparent manner and do hereby submit the report as under:

Report on Postal Ballot Voting of SBI Life Insurance Company Limited

1

ALIFYA  
YUSUF  
SAPATWALA

Digitally signed by  
ALIFYA YUSUF  
SAPATWALA  
Date: 2023.11.29  
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1. The Notice of Postal Ballot ("Notice") was sent to the members of the Company vide e-mail on Monday, October 30, 2023.
2. The remote e-voting period commenced on Tuesday, October 31, 2023 (09:00 a.m. IST) and ended on Wednesday, November 29, 2023 (05:00 p.m. IST).
3. The remote e-voting facility was provided by Kfin Technologies Limited ("KFintech").
4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose names appear in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses are registered with the Company/KFintech (RTA)/Depository Participant(s).
5. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
6. The Members of the Company holding shares as on the "cut off" date i.e., Friday, October 27, 2023, were entitled to vote on the proposed resolution.
7. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.
8. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolution contained in the Notice dated October 27, 2023 is as under:

**A. Ordinary Resolution – Approval of appointment of Mr. Amit Jhingran (DIN:10255903), as the Managing Director & Chief Executive Officer of the Company.**

Votes in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
2197	90,46,31,431	99.6299

Votes against the resolution:



Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
98	33,60,716	0.3701

**Invalid/Abstained votes:**

Total number of members whose votes were declared invalid/abstained	Total number of votes cast by them
27	2,75,955

The above resolution has been passed by the requisite majority since more than half of the votes were casted in favour of the resolution.

Thanking You,

**For Mehta & Mehta  
Company Secretaries**

ALIFYA  
YUSUF  
SAPATWALA  
**Alifya Sapatwala**

Digitally signed by  
ALIFYA YUSUF  
SAPATWALA  
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**Scrutinizer**

**ACS No: 24091**

**CP No: 24895**

**UDIN: A024091E002713910**

Place: Mumbai

Date: November 29, 2023

Countersigned by

\_\_\_\_\_  
**Person authorized by Chairman**

**Vinod Koyande**

**Company Secretary**

**ACS - 33696**

**SBI Life Insurance Company Limited**

Place: Mumbai

Date: November 29, 2023