

26TH ANNUAL GENERAL MEETING OF 'SISTEMA SMART TECHNOLOGIES LIMITED' HELD ON 16TH SEPTEMBER, 2021 THROUGH VIDEO CONFERENCING

Declaration of Results of Remote E-Voting and E-Voting at the meeting

As per the provisions of the Companies Act, 2013, Sistema Smart Technologies Limited ("**Company**") had provided the facility of remote e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 26th Annual General Meeting ("**AGM**") of the Company. The remote e -Voting was open from 9.00 A.M. on Monday, 13th September 2021 till 5.00 P.M. on Wednesday, 15th September, 2021.

The Board of Directors had appointed Mr. Awanish Dwivedi of M/s. Dwivedi & Associates, Practicing Company Secretary as the Scrutinizer for remote e-voting and e-voting at the AGM. The Scrutinizer has carried out the scrutiny of all the electronic votes received up to the close of remote e-voting on 15th September 2021 and votes cast through e-voting facility during the AGM and had submitted his Report on 16th September 2021.

The Consolidated Results based upon the Scrutinizers Report dated 16th September 2021 are as follows:

No.	Item No.	Type of Resolution	Remarks
1 a).	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2021 together with the Director's Report and the Auditor's Report thereon.	Ordinary Resolution	Passed
1 b).	To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2021 together with the Auditor's Report thereon.	Ordinary Resolution	Passed
2.	To appoint a Director in place of Mr. Sergey Savchenko (DIN: 02891905) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution	Passed
3.	Appointment of Deloitte Haskins & Sells LLP, Chartered Accountants, Firm registration No. 015125N as	Ordinary Resolution	Passed

Sistema Smart Technologies Limited
(Formerly Known as Sistema Shyam TeleServices Limited)

Corp. Office : 334, Udyog Vihar, Phase- IV, Gurgaon-122001, Tel : 0124-4812500 Fax : 0124-4812825

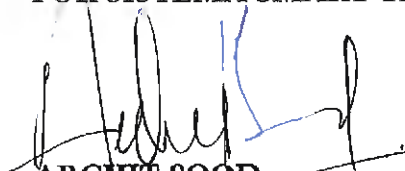
Regd. Office: 121, Doctors Colony, Near DCM Ajmer Road, Jaipur -302021 Phone: +91-141-4919958

CIN: - U74110RJ1995PLC017779 Email: - ccsstl@sistema.co.in



	Statutory auditors of the Company for a period of 2 years.		
4.	Approval for excess payment of remuneration to Mrs. Neera Sharma, (DIN: 00975300) Whole Time Director of the Company.	Special Resolution	Passed

FOR SISTEMA SMART TECHNOLOGIES LIMITED


ARCHIT SOOD
COMPANY SECRETARY
Membership No.: ACS18169



Date: 17.09.2021

Place: Gurugram, Haryana

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Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Amendment Rules, 2014]

To,
Mr. Sergey Savchenko
The Chairman
26th Annual General Meeting of the Equity Shareholders of
SISTEMA SMART TECHNOLOGIES LIMITED
(Formerly known as Sistema Shyam Tele Services Limited)
Held at 2:00 P.M. on 16th September, 2021 through Video Conferencing ("VC")/Other Audio Visual
Means ("OAVM")

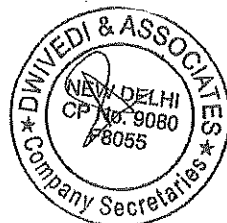
**Sub: Scrutinizer's Report on remote e-voting/e-voting conducted in terms of provisions of
Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Amendment Rules, 2014.**

Dear Sir,

Please refer to engagement letter dated 05/08/2021, appointing me as a Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting at AGM process in a fair and transparent manner and ascertaining the requisite majority on remote e-voting and e-voting at AGM carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2014.

I, CS Awanish K. Dwivedi, proprietor of Dwivedi & Associates, Company Secretaries, having office at A-62, LGF, Defence Colony, New Delhi- 110024, submit my report as under:

1. As required under Section 101 and 108 of the Companies Act, 2013, notice of the 26th Annual General Meeting ("AGM") of the Equity Shareholders of Sistema Smart Technologies Limited ("the Company"), held on Thursday, 16th September, 2021 at 2:00 P.M. through Video Conferencing/Other Audio Visual Means was sent to the members;
2. The Shareholders holding shares as on the "cut off" date i.e. 9th September, 2021, were entitled to vote on the proposed resolutions (4 items as set out in the Notice of the 26th AGM of Sistema Smart Technologies Limited).
3. Detailed instructions relating to remote e-voting and e-voting facility along with login details were provided to the members;
4. The Company has also published the information relating to the AGM and remote e-voting in newspapers namely, The Economic Times (English Daily) dated 07/08/2021, 20/08/2021 and Dainik Navjyoti (Hindi Daily) dated 07/08/2021, 20/08/2021.



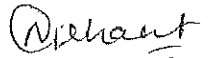
📍 A-62, Basement, Defence Colony, New Delhi-110024

☎ +91 98714 15344, 011 46074119 ✉ awanishcorporate@gmail.com 🌐 www.dwivediassociates.com

Dwivedi & Associates
Company Secretaries

5. The remote e-voting period commenced on Monday, 13th September, 2021 at 9:00 A.M. and concluded on Wednesday, 15th September, 2021 at 5:00 P.M. for the purpose of Annual General Meeting held on 16th September, 2021.
6. The members have also casted their vote through remote e-voting facility provided by KFin Technologies Private Limited on the designated website <https://evoting.kfintech.com>.
7. I have monitored the process of remote e-voting through the scrutinizer's secured link provided by the KFin Technologies Private Limited on the designated website.
8. No members, who have used the facility of remote e-voting, have casted their vote in the Annual General Meeting of the Company.

The votes, made through remote e-voting facility, were unblocked after the conclusion of voting at the Annual General Meeting on **Thursday, 16th September, 2021** in the presence of 2 (two) witnesses who are not in the employment of the Company. They have signed the below in confirmation of the votes being unblocked in the presence.

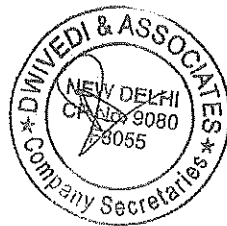

Nishant Chauhan


Mahak Rastogi

9. The e-voting data was scrutinized by me for verification of votes cast in favour and against of the resolution.
10. The result of e-voting (including remote e-voting) on the below mentioned resolution is as under:

<u>Details</u>	<u>Remote E-voting</u>	<u>Instapoll at AGM</u>	<u>Total Voting</u>
Number of members who cast their votes	48	39	87
Total number of votes cast by them	1810833416	7406	1810840822

Note: Break up votes cast through remote e-voting and voting at the meeting through polling for each individual item of the Notice is given below.



1. (a) To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2021 together with the Director's Report and the Auditor's Report thereon.

Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	
Item No. 1 (as Ordinary Resolution)	Remote E-Voting	1810822595	99.9994	10027	0.0006	0
	E-Voting at AGM	7257	100	0	0	149
	Total	1810829852	99.9994	10027	0.0006	149

1. (b) To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2021 together with the Auditor's Report thereon.

Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	
Item No. 1 (as Ordinary Resolution)	Remote E-Voting	1810822595	99.9994	10027	0.0006	0
	E-Voting at AGM	7257	100	0	0	149
	Total	1810829852	99.9994	10027	0.0006	149



2. To appoint a Director in place of Mr. Sergey Savchenko (DIN: 02891905) who retires by rotation and being eligible, offers himself for re-appointment.

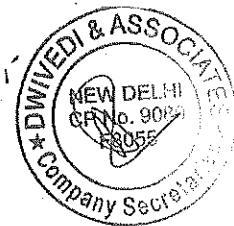
Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	Nos.
Item No. 2 (as Ordinary Resolution)	Remote E-Voting	1810823389	99.9994	10027	0.0006	0
	E-Voting at AGM	7257	100	0	0	149
	Total	1810830646	99.9994	10027	0.0006	149

3. Appointment of Deloitte Haskins & Sells LLP, Chartered Accountants, Firm registration No. 015125N as Statutory auditors of the Company for a period of 2 years.

Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	Nos.
Item No. 3 (as Ordinary Resolution)	Remote E-Voting	1810821077	99.9993	12339	0.0007	0
	E-Voting at AGM	7257	100	0	0	149
	Total	1810828334	99.9993	12339	0.0007	149



Dwivedi & Associates
Company Secretaries

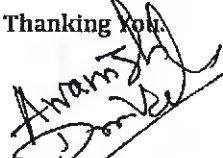
4. Approval for excess payment of Performance Linked Incentive ("PLI") to Mrs. Neera Sharma (DIN: 00975300), Whole Time Director designated as CEO of the Company.

Voted In "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	Nos.
Item No. 4 (as Special Resolution)	Remote E-Voting	1810819489	99.9993	13133	0.007	0
	E-Voting at AGM	7257	100	0	0	149
	Total	1810826746	99.9993	13133	0.007	149

- A. The percentage of total votes (ballot/ remote e-voting) casted by the members of Company in favour of all the resolutions is more than the requisite majority, and therefore, all the resolutions are deemed to be passed. The Chairman of the meeting may declare the result accordingly.
- B. The Register and all other papers relating to e-voting shall remain in our safe custody until the Chairman considers, approve and sign the minutes of the Annual General Meeting and thereafter the same shall be returned and handed over to the Company.

Thanking you,


CS Anamish K. Dwivedi
Dwivedi & Associates
Company Secretaries
FCS NO. 8055
CP NO. 9080
UDIN:- F008055C000956651


Chairman of the Meeting/Company Secretary

Place: New Delhi
Date: 16.09.2021

