



29th April, 2023

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Subject: Declaration of Results of Postal Ballot through Remote e-voting along with the Scrutinizers Report

This is further to our letter dated 29th March, 2023 and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of the voting results (through Remote e-voting) in the prescribed format along with the copy of Scrutinizer's Report for the resolution as set out in the Notice of Postal Ballot dated 27th March, 2023.

The resolutions as proposed in the postal ballot notice has been passed by the shareholders with requisite majority and is deemed to have been passed on 28th April, 2023 i.e., the last date specified for remote e-voting.

The voting results of the Postal Ballot is being placed on the website of the Company at www.greavescotton.com and will also be made available on the website of the KFin Technologies Limited at www.kfintech.com.

Kindly take the same on record.

Thanking You,
Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
General Counsel & Company Secretary

Encl.: a/a

GREAVES COTTON LIMITED

Email ID: investorservices@greavescotton.com Website: www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 CIN: L99999MH1922PLC000987

Format of Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Name	GREAVES COTTON LTD
Date of the AGM/EGM	April 28, 2023 (Date on which the resolution is deemed to have been passed i.e. last date specified for remote e-voting)
Total number of shareholders on record date	226316
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	-
Public:	-
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	-
Public:	-

Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Raja Venkataraman (DIN: 00669376) as an Independent Director							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	128933055	128933055	100.0000	128933055	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	19742908	7410183	37.5334	7410183	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	82972624	1339944	1.6149	1290861	49083	96.3369	3.6631
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	231648587	137683182	59.4362	137634099	49083	99.9644	0.0356

SCRUTINIZER'S REPORT

28th April 2023

To,
The Chairman
Greaves Cotton Limited
J-2, MIDC Industrial Area,
Chikalthana, Aurangabad – 431210

Sub: Greaves Cotton Limited – Scrutinizer's Report on Postal Ballot (E-voting) Results

Dear Sir,

The Board of Directors of Greaves Cotton Limited (hereinafter referred to as "*the Company*") through circular resolution approved on 22nd March 2023, appointed me as a Scrutinizer to conduct and scrutinize the Postal Ballot E-voting process in a fair and transparent manner in respect of all the resolutions as circulated/stated in the Postal Ballot Notice dated 27th March 2023.

In compliance with provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (Act) read with rules made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and in accordance with the provisions of the General Circulars No. 14/2020 dated 8th April 2020, No. 17/2020 dated 13th April 2020, No. 22/2020 dated 15th June 2020, No. 33/2020 dated 28th September 2020, No. 39/2020 dated 31st December 2020, No. 10/2021 dated 23rd June 2021, No. 20/2021 dated 08th December, 2021, No. 3/2022 dated 05th May, 2022 and No. 11/2022 dated December 28, 2022, issued by Ministry of Corporate Affairs (MCA Circulars), the Company had provided facility for voting through electronic means (e-voting) to all members of the Company, to enable them to cast their votes electronically instead of submitting the postal ballot form.

The Company had engaged its Registrar and Share Transfer Agent viz KFin Technologies Limited, as the Electronic Voting Service Provider (hereinafter referred to as "KFinTech" or "EVSP" or "RTA") who had made necessary arrangements to facilitate e-voting by shareholders of the Company. The Company had sent the Postal ballot Notice including all requisite information required to cast the vote, in electronic form only to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depository Participants. The communication of the assent or dissent of the members was sought through the e-voting system only.

To facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down to get their email address registered with the RTA so that they could also participate in the e-voting extended by the Company.

The Company and the RTA had uploaded the notice together with the explanatory statement on their respective websites viz. www.greavescotton.com and <https://evoting.kfintech.com>.

The Company and the RTA had complied with all the necessary formalities specified under the Act, the Rules and MCA Circulars issued in this regard.

SGGS & Associates

Address: SB-16, High Street Corporate Centre, Kapurbawdi, Thane West, 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: Info@legalixir.com; Website: www.legalixir.com



The aforesaid Postal Ballot Notice was sent on 29th March 2023 through e-mail to all the members of the Company whose name appeared on the Register of Members/List of Beneficial Owners as on 24th March 2023 (cut-off date) and whose email addresses were registered with the Company.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process in a fair and transparent manner and to prepare a scrutinizer's report of the votes cast in favour and in against the resolutions as stated in the Notice, based on the reports generated from the e-voting system provided by EVSP.

The e-voting period commenced from Thursday, 30th March 2023 at 09:00 hours IST and ended on Friday, 28th April 2023 at 17:00 hours IST. A public notice regarding the Postal Ballot Notice was published on 30th March 2023 in Business Standard (all editions) English Newspaper and in Loksatta (Aurangabad edition) Marathi Newspaper, providing requisite information and contact details of the EVSP for registering email id and queries on e-voting.

The item for which approval of the members of the Company was sought as stated in the Notice is mentioned hereunder:

Resolution:

1. Appointment of Mr. Raja Venkataraman (DIN: 00669376) as an Independent Director

SUMMARY OF VOTES CAST

The e-voting process concluded at 17:00 hours IST on 28th April 2023. After closure of e-voting process the votes cast through E-voting facility were duly un-blocked by me as a scrutinizer in the presence of Mr. Gaurav Sainani and Mr. Pradeep Prajapati witnesses, not in employment of the Company, as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014. Since e-voting facility was provided by KFintech, the details of the e-voting exercised by the members were duly compiled by KFintech, the compilation of the register containing the statement of member's name, DP Id/Client Id and/or Folio number, number of shares held, number of votes exercised, votes in favour, vote against were registered by KFintech i.e. <https://evoting.kfintech.com>, and were duly scrutinised.

Item No. 1: As a Special Resolution

Appointment of Mr. Raja Venkataraman (DIN: 00669376) as an Independent Director

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Less Voted
	Nos.	%age	Nos.	%age	
Total votes through e-voting	137,634,099	99.96	49,083	0.04	3069/ 25

Invalid Votes: Nil

Item No. 1 of Notice stands passed with the requisite majority.



SGGS & Associates

Address: SB-16, High Street Corporate Centre, Kapurbawdi, Thane West, 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: Info@legalixir.com; Website: www.legalixir.com

I further report that as per the Postal Ballot Notice dated 27th March 2023, the Chairman or the person authorised by him may declare and confirm the above results of voting by postal ballot in respect of the resolutions referred above. The results of the postal ballot will be displayed at the registered office and corporate office of the Company and on the website of the Company (www.greaves cotton.com), on the website of KFintech (www.kfintech.com) as well as on Stock Exchanges' website viz www.bseindia.com and www.nseindia.com.

Based on the above information, you may kindly announce the results.

Thanking you,

Yours faithfully

For SGG & Associates

ICSI Unique Code: P2021MH086900



Sunny Gogiya

Partner

Membership No.: A56804

Certificate of Practice No.: 21563

UDIN: A056804E000220187



Place: Thane

Date: 28th April 2023

Peer Review Certificate No.: 2161/2022

The following were the witnesses to the unblocking of the votes on 28th April 2023.



Gaurav Sainani



Pradeep Prajapati

**Received the Report
For Greaves Cotton Limited**

Atindra Basu

General Counsel & Company Secretary