

**February 09, 2025**

**The National Stock Exchange of India Ltd.**  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051

**BSE Limited**  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Sub: Voting Results and Scrutinizer Report of the 40<sup>th</sup> Annual General Meeting of  
Religare Enterprises Limited**

Dear Sir(s),

Please find enclosed herewith the Voting Results for the e-voting of the 40th Annual General Meeting ("AGM") of Religare Enterprises Limited which was held on Friday, February 7, 2025 at 12.00 noon (IST) through video conferencing/other audio visual means ("40th AGM") as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - A**.

Extracts of the 'Summary of proceeding of the 40th Annual General Meeting of Religare Enterprises Limited ("REL/the Company") held on February 07, 2025 at 12.00 noon (IST)' disclosed before the stock exchanges on February 8, 2025 is enclosed at **Annexure - B** for the kind information.

Further, the Consolidated Report of the Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the voting of the 40th AGM is enclosed as **Annexure - C**.

This is for your kind information and records.

**Thanking You,**

**For Religare Enterprises Limited**

**Vinay Gupta**  
**Company Secretary & Compliance Officer**

**Encl. a/a**

	RELIGARE ENTERPRISES LIMITED
Date of the AGM/EGM	07-02-2025
Total number of shareholders on record date	87269
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	241

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To Consider & Adopt Audited Financial Statements (including Consolidated Financial Statements) and the Report of Board of Directors and Auditors thereon for the year ended March 31, 2024.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	E-Voting	4,54,80,139	2,41,61,140	53.1246	1,35,19,937	1,06,41,203	55.9573	44.0426	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
Total			2,41,61,140	53.1246	1,35,19,937	1,06,41,203	55.9574	44.0426	0	0
Public- Non Institutions	E-Voting	28,51,25,524	16,03,58,954	56.2415	13,27,51,494	2,76,07,460	82.7839	17.2160	0	1,12,40,441
	Poll		5,90,444	0.2071	90,318	5,00,126	15.2966	84.7033	0	1,00,000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total				16,09,49,398	56.4486	13,28,41,812	2,81,07,586	82.5364	17.4636
<b>Total</b>		<b>33,06,05,663</b>	<b>18,51,10,538</b>	<b>55.9913</b>	<b>14,63,61,749</b>	<b>3,87,48,789</b>	<b>79.0672</b>	<b>20.9328</b>	<b>0</b>	<b>11340441</b>

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Dr. Rashmi Saluja (DIN: 01715298), who retires by rotation and being eligible, offers herself for re-appointment									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	E-Voting	4,54,80,139	2,41,61,140	53.1246	85,485	2,40,75,655	0.3538	99.6461	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,41,61,140	53.1246	85,485	2,40,75,655	0.3538	99.6462	0	0
Public- Non Institutions	E-Voting	28,51,25,524	17,13,09,484	60.0821	47,16,263	16,65,93,221	2.7530	97.2469	0	3,01,601
	Poll		6,77,944	0.2378	47,824	6,30,120	7.0542	92.9457	0	12,500
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		17,19,87,428	60.3199	47,64,087	16,72,23,341	2.7700	97.2300	0	314101
<b>Total</b>		<b>33,06,05,663</b>	<b>19,61,48,568</b>	<b>59.3301</b>	<b>48,49,572</b>	<b>19,12,98,996</b>	<b>2.4724</b>	<b>97.5276</b>	<b>0</b>	<b>314101</b>

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Statutory Auditors and to fix their remuneration									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Institutions	E-Voting	4,54,80,139	2,41,61,140	53.1246	1,00,88,016	1,40,73,124	41.7530	58.2469	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,41,61,140	53.1246	1,00,88,016	1,40,73,124	41.7531	58.2469	0	0
Public- Non Institutions	E-Voting	28,51,25,524	16,85,58,555	59.1173	3,43,41,790	13,42,16,765	20.3738	79.6261	0	30,52,530
	Poll		5,90,444	0.2071	84,318	5,06,126	14.2804	85.7195	0	1,00,000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		16,91,48,999	59.3244	3,44,26,108	13,47,22,891	20.3525	79.6475	0	3152530
<b>Total</b>		<b>33,06,05,663</b>	<b>19,33,10,139</b>	<b>58.4715</b>	<b>4,45,14,124</b>	<b>14,87,96,015</b>	<b>23.0273</b>	<b>76.9727</b>	<b>0</b>	<b>3152530</b>

**Annexure –B****Extracts of the 'Summary of proceeding of the 40th Annual General Meeting of Religare Enterprises Limited (“REL/the Company”) held on February 07, 2025 at 12.00 noon (IST)' disclosed before the stock exchanges on February 8, 2025**

2. Appointment of Dr. Rashmi Saluja (DIN: 01715298), who retires by rotation and being eligible, offers herself for re-appointment – **Ordinary Resolution**; and

*Dr. Rashmi Saluja stated- Ladies and Gentlemen as per the second resolution I don't offer myself for re-appointment as I am not liable to retire by rotation.*

*Mr. Praveen Kumar Tripathi stated- I would like to support the statements made by the Chairperson as far as the co-ordination between the stakeholders, the management and the Board during difficult times is concerned. However, I would also like to state that the Board is committed not only to support the Management but also to support the stakeholders. Therefore it is the duty of the Board to ensure the AGM is held and the Agenda for the AGM is discussed. Now, strangely we found a few days ago that the Chairperson has filed a case against the Company itself and in those circumstances the Board of Directors had no choice but to themselves go and hire a team to defend the Company. Defending the Company is the job of the Chairperson and the Company Secretary. We were not even informed or informed very late that the case has been filed. I would also like to bring on record the judgement of the High Court, double bench that says if the Company Secretary has the judgement he should read it out. The nutshell is the right of the stakeholders to exercise their vote on the agenda cannot be taken away. So, therefore the right of the stakeholders to vote on agenda which had already been approved cannot be amended today by a statement that I am not liable for retirement by rotation because the Court has upheld that the liability is there under Section 152. So I would only plead that the agenda which has been approved by the Board of Directors including the Chairperson including this part of the Agenda where the voting is to be done should be concluded. Other matters can be escalated in the Court. I am not saying, as a Citizen of the Country everybody has a right to go to Court and find relief if they find injustice is done. But the democratic right of the stakeholder to exercise. Another interesting thing is it has been termed in the Court that it is termination. The agenda which was approved was not termination it was the legal position that termination by rotation is there and the Agenda was basically that they can even take a decision to continue the Director. So, to term it as a termination agenda is not right.*

*Thankyou!*

*Dr. Rashmi Saluja stated- Mr. tripathi has said what he has said and we of course take that on record and whatever I had to say I have also said and please consider that also on record and of course the Shareholders it is absolutely transparent as we have spoken and I have nothing more to say except that I stick to what I have said and Thankyou very much Ladies and Gentlemen for being part of the AGM. Thankyou*



**MAKS & CO.**

Company Secretaries

FRN: P2018UP067700

O: 516, Wave Silver Tower, Sector 18,  
Noida – 201301, Uttar Pradesh, India  
E: [services@forecoreprofessionals.com](mailto:services@forecoreprofessionals.com)  
D: +91 120 6911149

Date: February 08, 2025

**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairperson  
**Religare Enterprise Limited**  
Regd. Office: 1407, 14th Floor, Chiranjiv Tower,  
43, Nehru Place-110019, New Delhi, India  
[CIN: L74899DL1984PLC146935]

Dear Madam,

**Sub: Consolidated Scrutinizer's Report on Remote e-Voting and e-Voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, for the 40<sup>th</sup> Annual General Meeting of Religare Enterprises Limited, for the Financial Year 2023-24, held on Friday, February 07, 2025 at 12:00 Noon (IST) through Video Conferencing/ Other Audio Visual Means**

I, Ankush Agarwal, Partner (Membership No. F9719 & COP. No. 14486) of M/s. MAKS & CO., Practicing Company Secretaries (FRN : P2018UP067700), was appointed as the Scrutinizer by the Board of Directors of Religare Enterprises Limited (“**Company**” or “**REL**”), pursuant to Section 108 of the Companies Act, 2013 (“**the Act**”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (“**The Rules**”), as amended, to conduct the Remote e-Voting and e-Voting process in a fair and transparent manner in respect of the below mentioned resolutions proposed at the 40<sup>th</sup> Annual General Meeting (“**AGM**”) of the Company, held on Friday, February 07, 2025 at 12:00 noon (IST) through Video Conferencing (“**VC**”)/ Other Audio Visual Means (“**OAVM**”).

The management of the Company is responsible to ensure the compliances of the Act and the Rules thereof on the resolutions contained in the Notice of the AGM. My responsibilities as scrutinizer is restricted to make a scrutinizer’s report of the votes cast ‘For’ or ‘Against’ the resolutions stated in the Notice.

**Report on Scrutiny:**

1. Pursuant to the application submitted by the Company on August 21, 2024 seeking extension of time for holding the AGM of the Company, the Hon’ble Registrar of Companies, National Capital Territory of Delhi (“**RoC**”) vide its order dated August 22, 2024, had granted extension of time of 3 (Three) months for holding the AGM of the Company for the financial year ended March 31, 2024.

Accordingly, Notice of the AGM was originally circulated by the Company on December 07, 2024 to the shareholders, whose email addresses were registered with the Company/Depositories, for convening the AGM on December 31, 2024.

2. Subsequent to above circulation, as informed by the management, a Writ Petition (WP 40618/2024) (Vijayant Mishra vs. RBI & Others) was filed by Mr. Vijyant Mishra before the Hon’ble High Court of Madhya Pradesh, at Jabalpur (“**the Hon’ble Court**”), pursuant to which, on December 18, 2024, the Hon’ble Court issued an Order staying the AGM of the Company which was scheduled to be held on December 31, 2024 based upon the said Writ Petition. However, the Hon’ble Court disposed of the aforesaid Writ Petition vide its Order dated January 9, 2025 thereby vacating the stay on holding the AGM.



3. Subsequent to Hon'ble High Court Order dated January 09, 2025, Notice of the AGM was again circulated by the Company to the shareholders whose email addresses are registered with the Company/Depositories for convening of AGM of the Company on Friday, February 07, 2025 at 12:00 noon (IST) through VC / OVAM to transact the business, as set out in the AGM Notice, as stated above, in compliance with the applicable provisions of the Act and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”) read with circulars issued by the Ministry of Corporate Affairs (“**MCA Circulars**”) read with Circulars issued by the Securities and Exchange Board of India (“**SEBI Circulars**”) (hereinafter collectively referred to as “**the Circulars**”) permitting the Companies to hold general meetings without the physical presence of Members at a common venue. The dispatch of the Notice of AGM through e-mails was completed on Wednesday, January 15, 2025.
4. The Company had availed the Remote e-Voting and e-Voting Facility offered by M/s. KFin Technologies Limited (“**KFin Technologies**”) for conducting Remote e-Voting / e-Voting by the Shareholders of the Company.
5. The Remote e-voting commenced from Tuesday, February 04, 2025 (9.00 A.M. IST) and ended on Thursday, February 06, 2025 (5.00 P.M. IST) and at the end of Remote e-voting period, voting portal of service provider was blocked forthwith.
6. Members who had not cast their vote by Remote e-Voting were allowed to do e-voting at the AGM.
7. The Equity Shareholders holding shares as on Cut-off Date i.e. Friday, January 31, 2025 were entitled to vote on resolutions stated in the Notice of the AGM of the Company.
8. As per the Notice of the AGM dated January 10, 2025, the voting rights of the Members were in proportion to the paid-up value of their shares in the total voting capital of the Company as on the Cut-off Date i.e. Friday, January 31, 2025. The total voting capital of the Company for determining the voting rights of members as on Cut-off Date was 35,56,05,663 Shares (i.e. including 33,06,05,663 Equity Shares and 2,50,00,000 Preference Shares).

[**Note:** Note No. 39(iii) of the Notice, dated January 10, 2025, provided that “*the Company is currently under the mandatory open offer period due to the public announcement dated September 25, 2023 in relation to an open offer to the public shareholders of the Company made on behalf of M.B. Finmart Private Limited (“**Acquirer 1**”), Puran Associates Private Limited (“**Acquirer 2**”), VIC Enterprises Private Limited (“**Acquirer 3**”), and Milky Investment & Trading Company (“**Acquirer 4**”) (hereinafter individually or collectively identified as “**Acquirer**” or “**Acquirers**”) for acquisition of up to 90,042,541 fully paid-up equity shares of face value of Rs. 10/- each (“**Equity Shares**”) from the Public Shareholders of the Company, representing 26.00 % of the Expanded Voting Share Capital, at a price of Rs. 235.00 per Equity Share aggregating to total consideration of up to Rs. 21,159,997,135/- payable in cash under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SAST Regulations**”).*”

*In this regard, 1,32,00,000 equity shares acquired by three shareholders i.e Acquirer 1, Acquirer 2 & Acquirer 3 (holding 44,00,000 equity shares each) in January 2024 are being held in the escrow account and they shall not exercise the voting rights over such shares till the currency of open offer period under the SAST Regulations”*

*Further, due to non-payment of dividend by the Company for two years on 0.01% 2,50,00,000 Non-cumulative Non-convertible Redeemable Preference Shares (“**Preference Shares**”) of face value of Rs. 10/-(Rupees Ten) each, voting rights triggered on the Preference Shares in terms of relevant provisions of the Companies Act, 2013. However, the Company has filed a petition before the Hon'ble National*



*Company Law Tribunal, New Delhi Bench (“NCLT”) on June 14, 2019 seeking rectification of Register of Members of the Company by cancellation of said Preference Shares and also sought interim relief with respect to suspension of voting rights and dividend rights attached to the said Preference Shares. The Hon’ble NCLT on September 29, 2021 directed ordering the status quo on the respondents to restrain them from exercising their voting power with the resolution until further order. Further, vide order dated December 16, 2021, it was affirmed by Hon’ble NCLT that interim order will continue. The matter is currently sub-judice. Hence holders of said Preference Shares will not be entitled to vote on the said resolution”.]*

**After taking into consideration of above, Total Net Voting Capital for determining the voting rights of members as on Cut-off Date was 31,74,05,663 Equity Shares.**

9. After the closure of e-Voting at the AGM, the report on e-Voting done at the AGM and the votes cast under Remote e-Voting facility prior to the AGM were unblocked in the presence of two witness who are not in employment of the company and were counted.
10. I have scrutinized and reviewed the Remote e-Voting prior and e-Voting during the AGM and votes cast therein based on the data downloaded from the e-Voting system of KFin Technologies and also provided by KFin Technologies.
11. I now submit my consolidated report as under on the result of the Remote e-Voting prior and e-Voting during the AGM in respect of the following resolutions.

S. No.	Type of Resolution	Particulars
1	Ordinary Resolution	To receive, consider and adopt:  (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2024 including Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and the Auditors thereon.  (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 including Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Report of the Auditors thereon.
2	Ordinary Resolution	To appoint a Director in place of Dr. Rashmi Saluja (DIN: 01715298), who retires by rotation and being eligible, offers herself for re-appointment.
3	Ordinary Resolution	To appoint M/s. Kirtane & Pandit LLP, Chartered Accountants (Firm Reg. No. 105215W/W100057) as Statutory Auditors of the Company and to fix their remuneration.

**CONSOLIDATED REPORT ON RESULT OF VOTING THROUGH REMOTE E-VOTING PRIOR AND E-VOTING DURING THE AGM IS AS UNDER****ITEM NO. 1: ORDINARY RESOLUTION****TO RECEIVE, CONSIDER AND ADOPT:**

- (A) THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024 INCLUDING BALANCE SHEET AS AT MARCH 31, 2024, THE STATEMENT OF PROFIT AND LOSS AND CASH FLOW STATEMENT FOR THE YEAR ENDED ON THAT DATE TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON;
- (B) THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024 INCLUDING BALANCE SHEET AS AT MARCH 31, 2024, THE STATEMENT OF PROFIT AND LOSS AND CASH FLOW STATEMENT FOR THE YEAR ENDED ON THAT DATE TOGETHER WITH THE REPORT OF THE AUDITORS THEREON

(i) Voted in **favour** of the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
580	14,63,61,749	79.07

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
146	3,87,48,789	20.93

(iii) Votes **invalid**:

Number of Members whose votes were declared invalid	Number of Invalid Votes Cast by them
Nil	NA

**Notes:**

- (a) 37 Members holding 1,13,40,441 Equity Shares abstained from voting on the Resolution No. 1 and therefore these 1,13,40,441 shares were not considered for reckoning valid votes; and
- (b) 6 Members voted less by 4,63,709 Equity Shares on the Resolution No. 1 than the shares they hold and therefore these 4,63,709 Equity Shares were not considered for reckoning valid votes.



**ITEM NO. 2: ORDINARY RESOLUTION**

**TO APPOINT A DIRECTOR IN PLACE OF DR. RASHMI SALUJA (DIN: 01715298), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT**

(i) Voted in **favour** of the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
250	48,49,572	2.47

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
509	19,12,98,996	97.53

(iii) Votes **invalid**:

Number of Members whose votes were declared invalid	Number of Invalid Votes Cast by them
Nil	NA

Notes:

- (a) 4 Members holding 3,14,101 Equity Shares abstained from voting on the Resolution No. 2 and therefore these 3,14,101 shares were not considered for reckoning valid votes; and
- (b) 4 Members voted less by 4,52,019 Equity Shares on the Resolution No. 2 than the shares they hold and therefore these 4,52,019 Equity Shares were not considered for reckoning valid votes.

**ITEM NO. 3: ORDINARY RESOLUTION**

**TO APPOINT M/S KIRTANE & PANDIT LLP, CHARTERED ACCOUNTANTS (FIRM REG. NO. 105215W/W100057) AS STATUTORY AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION**

(i) Voted in **favour** of the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
429	4,45,14,124	23.03

(ii) Voted **against** the resolution:

Number of Members voted	Number of valid Votes Cast by them	% of total number of valid votes cast
295	14,87,96,015	76.97



**MAKS & CO.**

Company Secretaries

FRN: P2018UP067700

O: 516, Wave Silver Tower, Sector 18,  
Noida – 201301, Uttar Pradesh, India  
E: [services@forecoreprofessionals.com](mailto:services@forecoreprofessionals.com)  
D: +91 120 6911149

(iii) Votes **invalid**:

Number of Members whose votes were declared <b>invalid</b>	Number of Invalid Votes Cast by them
Nil	NA

Notes:

- (a) 39 Members holding 31,52,530 Equity Shares abstained from voting on the Resolution No. 3 and therefore these 31,52,530 shares were not considered for reckoning valid votes; and
- (b) 4 Members voted less by 4,52,019 Equity Shares on the Resolution No. 3 than the shares they hold and therefore these 4,52,019 Equity Shares were not considered for reckoning valid votes.

**Conclusion:**

- Results of voting are as under:
  - the Resolution No. 1 (Ordinary Resolution) passed with the requisite majority as per Section 114(1) of the Act;
  - the Resolution No. 2 (Ordinary Resolution) failed to passed with the requisite majority as per Section 114(1) of the Act; and
  - the Resolution No. 3 (Ordinary Resolution) failed to passed with the requisite majority as per Section 114(1) of the Act.
- Accordingly, I request the Chairperson of the AGM to announce the results of the meeting in accordance with provisions of the Companies Act, 2013 and other applicable laws and regulations.
- All relevant records of voting will remain in my custody until the Chairperson considers, approves and signs the minutes of the AGM, and the same shall be handed over thereafter to the Chairperson.

Thanking you.

Yours Sincerely,

For **MAKS & Co.,**  
**Company Secretaries**  
[FRN P2018UP067700]  
Peer Review Certificate No.: 2064/2022

ANKUSH  
AGARWAL  
Digitally signed by  
ANKUSH  
AGARWAL  
Date: 2025.02.08  
18:37:52 +05'30'

**Ankush Agarwal**  
**Partner**  
Membership No.: F9719  
C.P. No: 14486  
UDIN: F009719F003902388



**Countersigned by:**

**Chairperson/  
Authorized Signatory**

Date: 08.02.2025  
Place: Noida