

**Report of the Scrutinizer**

*(Pursuant to section 110 of the Companies Act, 2013 Rule 22(9) of Companies  
(Management and Administration) Rules, 2014 as amended)*

To  
The Chairman  
M/s. Suven Pharmaceuticals Limited  
Regd Office: 215 Atrium, C Wing, 8th Floor, 819-821,  
Andheri Kurla Road, Chakala,  
Andheri East, Chakala MIDC,  
Mumbai, Maharashtra, India, 400093

Dear Sir,

**Sub: Scrutinizer's Report on voting through E-voting for Postal Ballot in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014**

I, D. Renuka, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of Suven Pharmaceuticals Limited (the "Company") for the purpose of scrutinizing the Postal Ballot remote e-voting process carried out by the Company as per Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules") read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, and 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( the "SEBI Listing Regulations"), Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, on the Ordinary resolutions (Item nos. 1 and 3) and Special Resolution (Item no 2) as mentioned in the Notice of Postal Ballot dated Friday, November 15, 2024, in a fair and transparent manner and do hereby submit the report as under:

- a) The Company through KFin Technologies Limited ("KFintech"), Registrar and Transfer Agent ("RTA") of the Company, has uploaded the resolutions together with the explanatory statement on which e-voting is required and for generating Electronic Voting Event Number (EVEN). The Register of members was made up for the purpose of dispatch of Notice of Postal Ballots to the shareholders as on Cut-off date, i.e., Friday, November 15, 2024.
- b) The Notice of the Postal Ballot was dispatched to the members of the Company on Monday, November 18, 2024.
- c) The remote e-voting period commenced on Tuesday, November 19, 2024 at 9.00 am. IST and ended on Wednesday, December 18, 2024 at 5:00 pm. IST.

- d) The remote e-voting facility was provided by KFintech.
- e) The Notice of Postal Ballot was sent in electronic mode to all the shareholders whose email addresses are registered with Company/ Depositories/ RTA and whose names appear in the Register of Members/ list of beneficial owners as received from Depositories, i.e. National Securities Depository Limited/ Central Depository Services (India) Limited.
- f) The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
- g) The Members of the Company holding shares as on the cut-off date i.e., Friday, November 15, 2024, were entitled to vote on the proposed resolutions.
- h) I report that all votes cast by e-voting through KFintech received up to 5:00 p.m. on December 18, 2024 being the last date fixed by the Company for e-voting were considered for my scrutiny.
- i) After the end of the remote e-voting period, the locked e-votes on the website of KFintech has been unblocked by me in the presence of two witnesses who are not employees of the Company.
- j) The voting was reckoned in proportion to members share of voting rights on the paid-up equity share capital of the Company as on November 15, 2024. The postal ballot notice was also placed on the website of the company and KFintech.
- k) The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.
- l) The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/ report of Postal Ballot process.
- m) The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolutions contained in the Postal Ballot Notice dated Friday, November 15, 2024 is as under:

<b>Item No. 1- Ordinary Resolution</b>							
<b>Approval of the appointment of Mr. Vivek Sharma (DIN: 08559495), as an Executive Chairman and Director of the Company</b>							
<b>ASSENT</b>			<b>DISSENT</b>			<b>SUMMARY</b>	
Number of members who voted	No. of shares voted by them	% of total no. of valid votes cast	Number of members who voted	No. of shares voted by them	% of total no. of valid votes cast	No. of members who voted	No. of shares voted by them
426	190761536	88.49	145	24820842	11.51	#576	*215634101

<b>ABSTAINED/INVALID VOTES</b>	
<b>Total number of members whose votes were declared invalid/ abstained</b>	<b>Total number of shares voted by them</b>
5	25443

<b>Item No. 2 - Special Resolution</b>							
<b>Approval of the appointment of Mr. Jai Shankar Krishnan (DIN: 01519264), as an Independent Director of the Company</b>							
<b>ASSENT</b>			<b>DISSENT</b>			<b>SUMMARY</b>	
Number of members who voted	No. of shares voted by them	% of total no. of valid votes cast	Number of members who voted	No. of shares voted by them	% of total no. of valid votes cast	No. of members who voted	No. of shares voted by them
549	215571440	99.99	17	10937	0.01	#572	*215634101

<b>ABSTAINED/INVALID VOTES</b>	
<b>Total number of members whose votes were declared invalid/ abstained</b>	<b>Total number of shares voted by them</b>
6	25444

<b>Item No. 3 - Ordinary Resolution</b>							
<b>Approval of the appointment of Mr. Vinod Padikkal (DIN: 07765484), as a Non-Executive and Non-Independent Director of the Company</b>							
<b>ASSENT</b>			<b>DISSENT</b>			<b>SUMMARY</b>	
Number of members who voted	No. of shares voted by them	% of total no. of valid votes cast	Number of members who voted	No. of shares voted by them	% of total no. of valid votes cast	No. of members who voted	No. of shares voted by them
543	215181056	99.81	28	401322	0.19	#576	*215634101

<b>ABSTAINED/INVALID VOTES</b>	
<b>Total number of members whose votes were declared invalid/ abstained</b>	<b>Total number of shares voted by them</b>
5	25443

\* includes 26280 less-voted shares and abstained/invalid votes

# includes abstained/invalid votes

**Result of the postal ballot:**

The resolutions vide item nos. 1 and 3 have secured requisite majority of votes and can be considered to have been passed as Ordinary Resolutions and resolution vide item no. 2 has secured requisite majority of votes and can be considered to have been passed as special resolution.

Thanking you,  
Yours faithfully,

D. Renuka  
Company Secretary in Practice  
Scrutinizer  
ICSI Peer Review UIN: L2000TL172900  
UDIN: A011963F003422282

Encl: as above

Place: Hyderabad  
Date: December 18, 2024

Contersigned by

(Person authorized by Chairman)  
Kundan Kumar Jha  
Company Secretary, Compliance Officer and Head – Legal  
Suven Pharmaceuticals Limited  
Membership No. A17612  
Place: Hyderabad  
Date: December 18, 2024