

March 24, 2025

Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
BSE Scrip Code : 500460

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051.
NSE Symbol : MUKANDLTD

ISIN Code: INE304A01026

Sub: Outcome of Postal Ballot

Ref.: Submission of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sirs,

We wish to inform you that the members of the Company have approved by way of Postal Ballot following Resolutions as set out in the Notice of Postal Ballot dated February 10, 2025 with requisite majority:-

1. Approval for Material Related Party Transactions proposed to be entered during FY: 2025-26 : **Ordinary Resolution**
2. Appointment of Mrs. Tasneem Mehta (DIN: 05009664) as an Independent Director : **Special Resolution**

As per the Report of Scrutinizer dated March 24, 2025, the aforesaid resolutions have been passed with requisite majority.

A disclosure of voting results in terms of Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, together with the Scrutinizer's consolidated report on e-voting, is enclosed.

A copy of the same is also being placed on the website of the Company i.e. www.mukand.com and on the website of KFin Technologies Private Limited i.e., evoting.kfintech.com.

Kindly take the above on your record.

For **Mukand Limited**

Rajendra Sawant
Company Secretary

Encl : as above

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transactions proposed to be entered during FY: 2025-26				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	107943650	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		107943650	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	1859093	41100	2.2108	0	41100	0.0000	100.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1859093	41100	2.2108	0	41100	0.0000
Public- Non Institutions	E-Voting	34692820	3503032	10.0973	3492501	10531	99.6994	0.3006
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34692820	3503032	10.0973	3492501	10531	99.6994
Total		144495563	3544132	2.4528	3492501	51631	98.5432	1.4568
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mrs. Tasneem Mehta (DIN: 05009664) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	107943650	107815419	99.8812	107815419	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		107943650	107815419	99.8812	107815419	0	100.0000
Public- Institutions	E-Voting	1859093	41100	2.2108	41100	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1859093	41100	2.2108	41100	0	100.0000
Public- Non Institutions	E-Voting	34692820	3502981	10.0971	3493304	9677	99.7237	0.2763
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		34692820	3502981	10.0971	3493304	9677	99.7237
Total		144495563	111359500	77.0678	111349823	9677	99.9913	0.0087
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Anirudh Kumar Tanvar

B.Com (P), M.Com (Acct & Business Statistics), DCA,
Company Secretary, Registered Valuer - IBBI, Peer Reviewer - ICSI

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
Mukand Ltd.,
Bajaj Bhawan, 3rd Floor,
Jamnalal Bajaj Marg,
226, Nariman Point, Mumbai, 400021

Dear Sir,

SCRUTINIZER'S REPORT			
Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014			
Name of the Company	Mukand Limited		
Nature of Meeting / Event	Postal Ballot		
Mode of Voting	Electronic voting		
Program of Postal Ballot			
Opened	At 09:00 A.M.	Thursday	February 20, 2025
Closed	At 05:00 PM	Friday	March 21, 2025

1. Appointment of Scrutinizer:

I, CS Anirudh Kumar Tanvar, Practicing Company Secretary have been appointed as a scrutinizer by the Board of Directors of Mukand Ltd ("the Company") at their meeting held on February 10, 2025, pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules, 2014 to scrutinize the votes cast electronically i.e. through Postal Ballot on the items of business set out in the Notice of Postal Ballot dated February 10, 2025, issued by the Company.

2. Dispatch of Notice of Postal Ballot:

Pursuant to the Circulars issued by the MCA, the Company has informed that the Company had sent the Notice of Postal Ballot dated February 10, 2025, on February 19, 2025 through email to those shareholders whose names appeared in the Register of Members as on the Cut-off Date i.e. February 14, 2025, and who had registered their email address with the Company or Depositories or Depository Participants.

3. Remote e-voting Facility:

In compliance with the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 22 of the Companies (Management and Administration) Rules, 2014, the Company



Anirudh Kumar Tanvar

B.Com (P), M.Com (Acct & Business Statistics), DCA,
Company Secretary, Registered Valuer - IBBI, Peer Reviewer - ICSI

had provided Remote E-Voting facility to cast vote on the resolutions through the electronic voting platform of KFin Technologies Limited ("Kfintech").

4. Remote e-voting period:

The Remote E-Voting started at 09:00 a.m. on Thursday, February 20, 2025 and ended at 05:00 p.m. on Friday, March 21, 2025. During this period, Members of the Company, holding shares in physical and/or in dematerialized form, as on the Cut-off Date i.e. the February 14, 2025, were entitled to vote on the resolutions set out in the Notice of Postal Ballot covered under the EVSN 8657.

5. Counting process:

The e-voting module for the said EVSN was disabled by Kfintech on Friday, March 21, 2025, at 05:00 p.m. and the votes cast were unblocked thereafter by me in the presence of two witnesses who are not in employment of Mukand Limited.

6. Responsibility of Management:

The Management of the Company is responsible for ensuring compliance with the requirements of Section 110 of the Companies Act, 2013 read with Rules 22 of the Companies (Management and Administration) Rules, 2014, Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") relating to the agenda items placed before the members for their approval through Postal Ballot Notice dated February 10, 2025. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Postal Ballot Notice dated February 10, 2025, based on votes cast through E-voting placed for approval of the shareholders through Postal Ballot.

7. The Summary of votes cast by Remote E-Voting is given below:

SPECIAL BUSINESS

ITEM NO. 1: ORDINARY RESOLUTION:

Approval for Material Related Party Transactions proposed to be entered during FY: 2025-26.

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot/e-voting entry	Nos.	% to total valid	No. of ballot/e-voting entry	Nos.	% to total valid	
E-voting	35,44,132	176	34,92,501	98.54	20	51,631	1.45	0
Poll/Ballot voting	0	0	0	0	0	0	0	0
Total	35,44,132	176	34,92,501	98.54	20	51,631	1.45	0



Anirudh Kumar Tanvar

B.Com (P), M.Com (Acct & Business Statistics), DCA,
Company Secretary, Registered Valuer - IBBI, Peer Reviewer - ICSI

ITEM NO. 2: SPECIAL RESOLUTION:

Appointment of Mrs. Tasneem Mehta (DIN: 05009664) as an Independent Director:

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		No. of ballot/e-voting entry	Nos.	% to total valid	No. of ballot/e-voting entry	Nos.	% to total valid	
E-voting	11,13,59,500	208	11,13,49,823	99.99	20	9,677	.001	0
Poll/Ballot voting	0	0	0	0	0	0	0	0
Total	11,13,59,500	208	11,13,49,823	99.99	20	9,677	.001	0

8. Based on the above Postal Ballot voting (E-voting), All the resolutions as set out in the Postal Ballot Notice dated February 10, 2025, have been approved by requisite majority. Accordingly, we request the Chairman / Company Secretary to declare the result.

9. Details of persons including entities who voted for and against the resolutions in electronic mode as downloaded from the KFinTech e-voting portal have been handed over to the Company Secretary.

Thanking You

ANIRUDH KUMAR TANVAR
COMPANY SECRETARY

For Mukand Limited

ACS: 23145
COP: 19757
PR No.: 1920/2022
UDIN: A023145F004142480

Rajendra Sawant
Company Secretary & Compliance Officer

Place: Mumbai
Date: 24th March, 2025