

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman
Polyplex Corporation Limited
Lohia Head Road, Khatima 262308,
Distt. Udham Singh Nagar, Uttarakhand

Sub: Scrutinizer's Report on the voting by means of remote e-voting process on the resolutions set out in the Postal Ballot Notice dated March 27, 2025

Dear Sir,

I, Ravi Sharma, Practicing Company Secretary, Managing Partner of RSM & Co., Company Secretaries, having been appointed by the Board of Directors of Polyplex Corporation Limited (hereinafter referred to as "the Company") to act as Scrutinizer in terms of Section 108 & 110 of the Companies Act, 2013 (the "Act") and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended, for the purpose of scrutinizing the voting by means of postal ballot only by remote e-voting process ("e-voting") in a fair and transparent manner and ascertaining the requisite majority on the resolution contained in the Postal Ballot Notice dated March 27, 2025, report as under:

1. Pursuant to the provisions of the Act and Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars issued by the Securities and Exchange Board of India, the Company had sent the Postal Ballot Notice to its members whose name(s) appeared in the Register of Members/List of Beneficial Owners maintained by the Company/Depositories as on the Cut-Off Date i.e. Friday, April 18, 2025 and whose e-mail IDs were available with the Company/Depositories, through electronic means only and has not dispatched physical copies of the Notice to any member.
2. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Act and the Rules made thereunder including MCA circulars; and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to postal ballot and voting by electronic means.
3. In compliance with the MCA Circulars, a newspaper advertisement was published on April 24, 2025, in "Business Standard" (English language newspaper) and in "Uttar Ujala" (Hindi language newspaper) specifying the details of dispatch of Notice and instructions for e-voting.



4. The Company had appointed KFin Technologies Limited ("KFintech"), as the agency to provide to its members facility to exercise their right to vote through e-voting on the resolutions contained in the aforementioned Notice. KFintech provided a system for recording the votes of the shareholders electronically.
5. Pursuant to the MCA Circulars, the members of the Company holding equity shares, as on i.e. "Cut-Off Date" i.e. **Friday, April 18, 2025**, were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated March 27, 2025, through e-voting only.
6. The remote e-voting period commenced from **Friday, April 25, 2025 (09:00 A.M. IST)** till **Saturday, May 24, 2025 (05:00 P.M. IST)** at e-voting platform on the designated website of KFintech. The e-voting facility was blocked immediately thereafter.
7. The votes were unblocked on **Saturday, May 24, 2025**, after the conclusion of e-voting period in the presence of two witnesses who are not in employment of the Company and/or KFintech. They have signed below in the confirmation of the same.



ABHISHEK GUPTA



NAMRATA PAINULI

Thereafter, the details, containing, *inter-alia*, the list of equity shareholders, who voted "For" and "Against" on the resolutions put to vote, were generated from the e-voting website of KFintech.

8. Our responsibility as Scrutinizer for the e-voting process is restricted to making a Scrutinizer's Report of the votes cast "For" or "Against" the resolution contained in the Notice, based on the reports generated from the e-voting system provided by KFintech.
9. After our scrutiny, I hereby submit the results as under: -

A. APPOINTMENT OF DR. SHALINI SARIN (DIN: 06604529) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

SPECIAL RESOLUTION:

e-Voting	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution.	326	1,85,28,219	99.8921
Voted against the resolution	28	20,007	0.1079
Total	354	1,85,48,226	100.00
Abstain Votes	6	1207	-
Invalid Votes	-	-	-

**B. APPROVAL OF "MATERIAL RELATED PARTY TRANSACTIONS" BETWEEN
SUBSIDIARIES *INTER SE***

ORDINARY RESOLUTION

e-Voting	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution.	326	1,84,99,996	99.7378
Voted against the resolution	28	48,623	0.2622
Total	354	1,85,48,619	100.00
Abstain Votes	6	814	-
Invalid Votes	-	-	-

10. Based on the abovementioned results, I confirm that the above resolutions have been passed with the requisite majority, accordingly I request the Company to announce the voting results of the Postal Ballot.

For RSM & Co.
Company Secretaries


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CS RAVI SHARMA
Partner
FCS: 4468 | COP No.: 3666
UDIN: F004468G000435932
Peer Review:



Date : 26.05.2025
Place : Delhi

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Chairman/ Person Authorized by Chairman