

Ref. No.: Ethos/Secretarial/2025-26/09

Dated: May 04, 2025

Corporate Service Department  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400001**

Listing Department  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra,**  
**Mumbai - 400051**

**Scrip Code: 543532**  
**ISIN: INE04TZ01018**

**Trading Symbol: ETHOSLTD**

**Subject: Intimation of the voting results of Postal Ballot**

**Dear Sir/Madam,**

Pursuant to Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our letter dated April 1, 2025, regarding intimation of Postal Ballot Notice please find enclosed;

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Annexure I
2. Report of Scrutinizer dated May 3, 2025- Annexure II

The resolutions as set out in the postal ballot notice have been duly passed by the shareholders through remote e-voting process with requisite majority and shall be deemed to have been passed on May 02, 2025, being the last date of remote e-voting.

The above information will also be available on the website of the Company.

You are requested to please take on record the above-mentioned information for your reference and further needful.

Thanking You,  
Sincerely,

**For Ethos Limited**

**Shubham Kandhway**  
**Company Secretary & Compliance Officer**

**Encl: as above**

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— ETHOS LIMITED —

Registered Office:  
Plot No. 3, Sector III, Parwanoo,  
Himachal Pradesh - 173220, India

Corporate Office:  
Kamla Centre, S.C.O. 88-89, Sector 8-C,  
Chandigarh - 160009, India

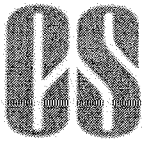
Head Office:  
Global Gateway Towers A, 1st Floor, MG Road,  
Sector 26, Gurugram, Haryana - 122002, India

ETHOS LIMITED

(CIN - L52300HP2007PLC030800)

Registered office - Plot no. 3, Sector III, Parwanoo 173 220, Himachal Pradesh, Telephone : 0172 2548223/24, Website : www.ethoswatches.com , Email : investor.communication@ethoswatches.com

Date of the Notice of Postal Ballot			27-03-2025							
Total number of shareholders on record date			43,793							
No. of shareholders present in the meeting either in person or through proxy:			Not Applicable							
Promoters and Promoter Group:										
Public										
No. of Shareholders attended the meeting through Video Conferencing:			Not Applicable							
Promoters and Promoter Group:										
Public										
Resolution no.			1							
Resolution required: (Ordinary/ Special)			ORDINARY - Appointment of Mr. Mukul Khanna (DIN-10939041) as a Director of the Company							
Whether promoter/ promoter group are interested in the agenda / resolution?			No							
Category	Mode of Voting	No of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes abstained
Promoter and Promoter Group	E-Voting	1,23,82,265	1,22,88,342	99.2415%	1,22,88,342	-	100.0000%	0.0000%	-	-
	Poll		-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-
	Total		1,23,82,265	99.2415%	1,22,88,342	-	100.0000%	0.0000%	-	-
Public – Institutional Holders	E-Voting	74,43,277	67,55,665	90.7620%	67,45,301	10,364	99.8465%	0.1534%	0	0
	Poll		-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-
	Total		74,43,277	9.7620%	67,45,301	10,364	99.8465%	0.1534%	-	-
Public-Others	E-Voting	46,54,901	37,902	0.8142%	37,292	610	98.3905%	1.6094%	59	-
	Poll		-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-
	Total		46,54,901	0.8142%	37,292	610	98.3905%	1.6094%	59	-
GRAND TOTAL		2,44,80,443	1,90,81,909	77.9476%	1,90,70,935	10,974	99.9425%	0.0575%	59	-
Resolution no.			2							
Resolution required: (Ordinary/ Special)			SPECIAL - Appointment of Mr. Mukul Khanna (DIN – 10939041) as a Whole time Director with functional designation of Executive Director for a period of 3 (three) years with effect from 1st April 2025, along with the payment of remuneration							
Whether promoter/ promoter group are interested in the agenda / resolution?			No							
Category	Mode of Voting	No of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes abstained
Promoter and Promoter Group	E-Voting	1,23,82,265	1,22,88,342	99.2415%	1,22,88,342	-	100.0000%	0.0000%	-	-
	Poll		-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-
	Total		1,23,82,265	99.2415%	1,22,88,342	-	100.0000%	0.0000%	-	-
Public – Institutional Holders	E-Voting	74,43,277	67,55,665	90.7620%	67,02,074	53,591	99.2067%	0.7932%	0	0
	Poll		-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-
	Total		74,43,277	90.7620%	67,02,074	53,591	99.2067%	0.7932%	-	-
Public-Others	E-Voting	46,54,901	37,902	0.8142%	37,292	610	98.3905%	1.6094%	59	-
	Poll		-	-	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-	-
	Total		46,54,901	0.8142%	37,292	610	98.3905%	1.6094%	59	-
GRAND TOTAL		2,44,80,443	1,90,81,909	77.9476%	1,90,27,708	54,201	99.7160%	0.2840%	59	-



# JASPREET DHAWAN & ASSOCIATES COMPANY SECRETARIES

JASPREET SINGH DHAWAN  
B.COM(HONS), FCS, DARB (ICSI)

## SCRUTINIZER'S REPORT

*Scrutinizer Report on Remote E-Voting in respect of Resolutions proposed through Postal Ballot  
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies  
(Management and Administration) Rules, 2014].*

To,  
The Chairman  
ETHOS LIMITED  
PLOT NO. 3 SECTOR- III, PARWANOO, Himachal Pradesh, India, 173220

Dear Sir,

Re: Scrutinizer Report on passing of resolutions by the shareholders of ETHOS LIMITED (the "Company") through Postal Ballot by way of remote e-voting

Dear Sir,

I, Jaspreet Singh Dhawan, Practicing Company Secretary, Proprietor of M/s Jaspreet Dhawan & Associates (FCS 9372; CP 8545), have been appointed as a scrutinizer, by the Board of Directors of **ETHOS LIMITED** for the purpose of scrutinizing the e-voting process through Postal Ballot by way of remote e-voting, for passing the resolutions as set out in the Notice of Postal Ballot dated March 27, 2025, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the various circulars issued by the Ministry of Corporate Affairs, Government of India relating to Postal Ballot by way of remote e-voting. My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour /against on the resolutions contained in the Postal Ballot Notice dated March 27, 2025 based on the reports generated from the e-voting system provided by the KFIN Technologies Limited, the authorized agency to provide e-voting facility, engaged by the Company for the purpose.

In terms of the Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated 28 September, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September, 25, 2023 and 9/2024 dated September 19, 2024 (collectively referred to as the "MCA Circulars") the Company had sent this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only. The Notice had also been placed on website of the Company at <https://www.ethoswatches.com/investors-information/> and was also available on the website of stock exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The notice dated March 27, 2025 as confirmed by the Company was sent to the Shareholders in respect of the below



H.NO. 705, PHASE 10, SECTOR 64,  
MOHALI, PUNJAB-160062.



[jaspreeetdhawan1@gmail.com](mailto:jaspreeetdhawan1@gmail.com)



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mentioned resolution proposed at the 01<sup>st</sup>/2024-25 Extra-ordinary General Meeting of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated April 8, 2020, April 13, 2020, May 5, 2020, December 8, 2021, May 5, 2022, December 28, 2022, and September 19, 2024.

I submit my report as under:

1. The Postal Ballot is held in compliance with the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, ("the Rules") including any statutory modifications or re-enactments thereof for the time being in force as amended from time to time, read with MCA Circulars, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2") and pursuant to other applicable laws and regulations.
2. The Company has on Wednesday, April 2, 2025 sent Postal Ballot Notice through electronic mode to the Members whose e-mail ids were registered with the Company, Registrar & Share Transfer Agents (RTA), Central Depository Services (India) Limited ("CDSL")/ National Securities Depository Limited (NSDL) as on Friday, March 28, 2025 ('Cut-off date').
3. The Company has on Thursday, April 3, 2025 published an advertisement in Financial Express (English) and Himachal Times, Shimla (Hindi) in this regard.
4. The e-voting facility was provided by Registrar and Share Transfer Agent "KFIN Technologies Limited". The Postal Ballot e-voting period commenced on Thursday, April 03, 2025, at 9.00 a.m. (IST) and ended on Friday, May 02, 2025, at 5.00 p.m. (IST).
5. After the time fixed for closing of the e-voting i.e., 5.00 p.m. (IST), the votes were unblocked at 05.52 p.m (IST) on Friday, May 02, 2025, in the presence of two witnesses who are not in the employment of the Company, on the e-voting website of KFINTECH Technologies Limited (<https://evoting.kfintech.com/Login.aspx>). The data generated was diligently scrutinized.
6. The results of the e-voting in respect of resolutions contained in the Notice of Postal Ballot dated March 27, 2025 are as under:

Item No. 1 - Appointment of Mr. Mukul Khanna (DIN – 10939041) as a Director of the Company (Ordinary Resolution):-			
Particulars	Number of members voted	Number of shares held by them	% of total votes polled
Voted in favour of the Resolution	160	19070935	99.94
Voted against the Resolution:	13	10974	0.06
Invalid/Abstain Votes:	2	59	0.00
Total valid votes casted	172	19081909	100.00
Since, the total valid votes casted in favour of the resolution exceeds the total valid votes casted against the resolution, the said resolution has been passed as an Ordinary Resolution.			



Item No. 2 - Appointment of Mr. Mukul Khanna (DIN – 10939041) as a Whole time Director with functional designation of Executive Director for a period of 3 (three) years with effect from 1st April 2025, along with the payment of remuneration ( *Special Resolution* ):-


Particulars	Number of members voted	Number of shares held by them	% of total votes polled
Voted in favour of the Resolution	158	19027708	99.72
Voted against the Resolution:	15	54201	00.28
Invalid/Abstain Votes:	2	59	00.00
Total valid votes casted	172	19081909	100.00

*Since, the total valid votes casted in favour of the resolution exceeds three times the total valid votes casted against the resolution, the said resolution has been passed as a Special Resolution.*

The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary and Compliance Officer of the Company for preserving safely after the consideration of results and after the approval of the Chairman and signing of the Minutes.

Thanking You,  
Yours Sincerely

For M/s Jaspreet Dhawan & Associates  
Practicing Company Secretaries

  
JASPREET SINGH DHAWAN  
FCS: 9372  
CP No: 8545  
UDIN: F009372G000260502

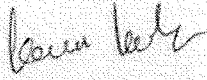
Counter signed by:  
For ETHOS LIMITED

For Ethos Limited  
  
Company Secretary

SHUBHAM KANDHWAY  
Company Secretary & Compliance Officer

Date: May 03, 2025  
Place: Mohali

We, the undersigned, witnesseth that the votes were unblocked from the e-voting website of Central Depository Services (India) Limited (CDSL) at [www.cdslindia.com](http://www.cdslindia.com) in our presence at 05:52 P.M. (IST) on May 02, 2025.



Mr. Karan Kakkar  
(Witness No. 01)



Mrs. Pooja Manish  
(Witness No. 02)