

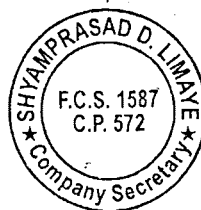
Scrutiniser's Report

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies,
(Management and Administration) Rules, 2014, as amended]**

To,
The Chairman,
Maharashtra Scooters Limited,
CIN: L35912MH1975PLC018376,
Mumbai Pune Road
Akurdi, Pune 411035.

Dear Sir,

1. I, Shyamprasad D Limaye, a Company Secretary in practice, have been appointed by the Board of Directors of Maharashtra Scooters Limited ("the Company") as a scrutiniser for the purpose of scrutinising the postal ballot forms and e-voting and ascertaining the requisite majority on voting carried out as per the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions contained in the postal ballot notice dated 12th September, 2024 ("the resolutions").
2. There were no postal ballot forms sent to the members in view of the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/ conducting postal ballot process through e-voting, vide General Circulars issued from time to time (the 'MCA Circulars').
3. The notice dated 12th September, 2024, seeking approval of members of the Company along with statement setting out material facts under Section 102(1) of the Companies Act, 2013 and other applicable provisions, was sent to the members in respect of the resolutions to be passed, through postal ballot via remote electronic voting (hereinafter referred to as 'e-voting'). The Company had provided e-voting facility to the members to vote on the resolutions through the electronic voting platform provided by KFin Technologies Limited ("KFin").
4. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other applicable provisions relating to voting through postal ballot/ e-voting. My responsibility as a Scrutinizer for 'e-voting' is restricted to making a Scrutinizer's report of the votes cast in "favour" or "against" the resolution and "abstained" votes, based on the reports generated from the e-voting platform provided by KFin.



5. Further to the above, I submit my report as under:-

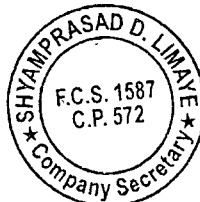
- i. The Company completed dispatch of Postal Ballot Notice, electronically on Wednesday, 25th September, 2024, to its members whose names appeared in the register of members/list of beneficial holders as on Friday, 20th September, 2024, (End of the Day) to their registered email ID. The Company had also made arrangements for those shareholders who had not registered their email address to get the same registered.
 - ii. The remote e-voting period remained open from Thursday, 26th September 2024 at 9.00 a.m. to Friday, 25th October 2024 at 5.00 p.m. (IST)
 - iii. The members whose names appeared in the register of members as on the "cut-off" date i.e., Friday, 20th September, 2024, (End of the Day) were entitled to vote on the resolutions as set out in the Postal Ballot Notice of the Company.
 - iv. The remote e-voting facility was blocked on Friday, 25th October, 2024 immediately after the completion of voting hours.
6. Thereafter considering votes through e-voting, the result of the voting is given below. The details containing, *inter alia*, total votes received, votes cast in "favour" or "against" or abstained on the resolution that were put to vote, were generated from the e-voting website of KFin -i.e. <https://evoting.kfintech.com> and my report is based on such reports generated.

Resolution No. 1: Special Resolution for Appointment of Mayur Gajanan Patwardhan (DIN: 07539410) as an Independent Director of the Company for a term of five consecutive years w.e.f. 1st October, 2024

Sr. No.	Particulars of Voting	Voted through E-voting (No. of Shareholders)**	Voted through e-voting (no. of Shares)	% of total Votes
1	Total Votes Received*	146	6921051	100
2	Votes with Assent	138	6919843	99.98
3	Votes with Dissent	8	1208	0.02
4	Abstained votes	0	0	0

Resolution No. 2 : Special Resolution for Appointment of Mayur Chandrakant Chokshi (DIN: 01238535) as an Independent Director of the Company for a term of five consecutive years w.e.f. 1st October 2024

Sr. No.	Particulars of Voting	Voted through E-voting (No. of Shareholders)**	Voted through e-voting (no. of Shares)	% of total Votes
1	Total Votes Received*	146	6921052	100
2	Votes with Assent	137	6919644	99.98
3	Votes with Dissent	9	1408	0.02
4	Abstained votes	0	0	0



Resolution No. 3: Ordinary Resolution for Appointment of Ravikumar Srinivasan (DIN: 09345490) as a Non-Executive Director of the Company, liable to retire by rotation w.e.f. 1st October 2024

Sr. No.	Particulars of Voting	Voted through E-voting (No. of Shareholders)**	Voted through e-voting (no. of Shares)	% of total Votes
1	Total Votes Received*	146	6921051	100
2	Votes with Assent	136	6917893	99.95
3	Votes with Dissent	14	3158	0.05
4	Abstained votes	0	0	0

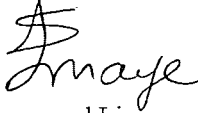
Notes:

**Total Votes are net off Less Voted shares.*

***The mismatch of total number of shareholders is due to voting by some shareholders in both manner assent and dissent.*

Thanking You,

Yours faithfully,



Shyamprasad Limaye
Company Secretary
Membership No. FCS 1587 CP 572
Place: Pune
Date: 28/10/2024
UDIN: F001587F001789661

