

**dayal and lohia**  
chartered accountants

To,  
**Shri Sateesh Seth**  
The Chairman,  
**Reliance Power Limited**  
Reliance Centre, Ground Floor,  
19, Walchand Hirachand Marg,  
Ballard Estate,  
Mumbai 400 001

Dear Sir,

**Scrutinizer's Report on Postal Ballot including e-voting**

This has reference to my appointment as Scrutinizer by the Board of Directors of Reliance Power Limited ("the Company") vide resolution passed on September 23, 2024 as required under Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), for the time being in force for the purpose of scrutinizing the voting through electronic means and physical postal ballot in respect of the business contained in the Postal Ballot Notice dated September 23, 2024 read with Corrigendum dated October 03, 2024 (Corrigendum) issued by the Company to all its Members. The Company on October 05, 2024 had also circulated a Corrigendum which also forms integral part of the Postal Ballot Notice dated September 23, 2024. The Postal Ballot Notice, Postal Ballot Form and Corrigendum are also available on the website of the Company at [www.reliancepower.co.in](http://www.reliancepower.co.in), websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of KFin Technologies Limited ('KFin') at [www.kfintech.com](http://www.kfintech.com), the e-voting Service Provider (ESP).

In this connection, I hereby submit my report as under:

1. The Company had sent Postal Ballot Notice along with Form pursuant to Section 110 of the Act read with Rules made thereunder to the members of the Company whose names appeared in the Register of Members or List of beneficial owners maintained by the Depository Participant(s) / Registrar and Transfer Agent as on September 20, 2024 (being the cut-off date), through emails. The said dispatch was completed on September 24, 2024. The Company thereafter issued a Corrigendum to all the above Members of the Company through emails which were duly dispatched on October 05, 2024.
2. 1 physical Postal Ballot Form was received from a member.
3. The management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules made thereunder and SEBI LODR Regulations, in the matter of voting through remote e-voting and through Postal Ballot on the business contained in the Postal Ballot Notice.

4. The Company had appointed. KFin, the agency authorised under Rule 20 of the Rules to provide remote e-voting facilities to the Members of the Company from 10.00 A.M. on Tuesday, September 24, 2024 to 5:00 P.M. on Wednesday, October 23, 2024. During the process of Voting by electronic means we have been assisted by and have relied upon the secured system provided by KFin for validation of voting by electronic means. In compliance with Rule 20(4)(xii) of the Rules, after counting the votes cast by Physical Postal Ballot, reports for voting for the resolution have been generated from the e-voting website of KFin, by unblocking the data after 5.00 P.M. on October 23, 2024 in the presence of two witnesses, who were not in the employment of the Company. The Voting by electronic means was validated with software controls.
5. For the purpose of this Report, I have considered the votes as under:
  - a. In physical mode, Postal Ballot Forms received up to 5:00 P.M. on October 23, 2024, the last date and time fixed by the Company; and
  - b. In electronic mode, Votes casted up to 5:00 P.M. on October 23, 2024, the last date and time fixed by the Company.
6. Further till 5:00 P.M. on October 23, 2024, the last date and time fixed by the Company, I have not received any concern or issue from any shareholder of Reliance Power Limited (the Company) on the Corrigendum to the Notice of Postal Ballot dated September 23, 2024 issued by the Company on October 05, 2024 to the shareholders of the Company
7. My responsibility as a scrutinizer for the remote e-voting process is restricted to scrutinize the remote e-voting process in a fair and transparent manner and to prepare Scrutinizer's report of the votes cast "In Favour" or "Against" the Resolution stated in the Postal Ballot Notice, based on the reports generated from the remote e -voting system provided by KFin.
8. Till the time of submitting this Report, no further Postal Ballot Forms have been received after the last date fixed for receiving such Forms.
9. All the related papers and details are kept under my safe custody. I shall return them in due course after the Resolution is given effect to, by a separate letter to the Company Secretary for safe keeping.

10. Details of Postal Ballot Forms received / votes cast are as under:

**Special Resolution 1 – Issue of securities on Preferential basis.**

| <b>Particulars</b>                               | <b>Aggregate of physical Ballot Forms and electronic voting</b> | <b>Number of votes cast</b> | <b>% of valid votes</b> |
|--|---|-----------------------------|-------------------------|
| Total votes received                             | 8,429   | 1,65,42,68,532              | ---                     |
| Less : Total number of votes abstained / Invalid | 354   | 16,33,205                   | ---                     |
| * Total number of valid votes                    | <b>8,075</b>  | <b>1,65,26,35,327</b>       | <b>100.0000</b>         |
| In Favor of the resolution                       | 7,405   | 1,64,43,80,541              | 99.5005                 |
| Against the resolution                           | 699   | 82,54,786                   | 0.4995                  |
| <b>Result</b>                                    | <b>Approved with requisite majority</b>                         |                             |                         |

\* 29 members with 8,537 shares voted “In Favor” and 5,808 shares “Against” the resolution.

You may accordingly declare the result of the Members’ voting by Postal Ballot and E-voting, in respect of the Resolution given in the Postal Ballot Notice dated September 23, 2024 read with Corrigendum issued under Section 110 of the Companies Act, 2013 and Rules made thereunder.

Yours faithfully,

**Anil Lohia**  
Practicing Chartered Accountant  
Membership No.31626  
*Partner*  
**Dayal and Lohia**  
Chartered Accountants  
(Firm Registration No.102200W)

Countersigned by:  
For **Reliance Power Limited**

Place: Mumbai.  
Dated: 23<sup>rd</sup> October, 2024.  
UDIN: 24031626BKAVPD7758

**Ramandeep Kaur**  
Company Secretary cum Compliance Officer