



## Report of Scrutinizers

To,  
The Chairman  
Baliraja Sakhar Karkhana Limited  
Pune

Ref: 25<sup>th</sup> Annual General Meeting (AGM) of the members of Baliraja Sakhar Karkhana Limited held on Tuesday, the 30<sup>th</sup> Day of December, 2025, at "Shraddha House", CTS No. 1206A/1, Plot No. 887-A, Shirole Road, Off J.M. Road, Shivajinagar, Pune 411004

Dear Sir

I, SANDIP S. CHORDIYA, Practicing Company Secretary (M. No. 47744, COP 17490), have been appointed as the Scrutinizer by

- a. The board of directors of M/s Baliraja Sakhar Karkhana Limited, vide resolution dated 28.11.2025 pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 to conduct the electronic voting process held between Saturday, 27.12.2025 (9:00 am) and ended on Monday, 29.12.2025 (5:00 pm).
- b. The Chairman of the Annual General Meeting on poll under the provisions of the section 109 of the Companies Act, 2013 read with rules 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the Notice of 25<sup>th</sup> Annual General Meeting of the members of Baliraja Sakhar Karkhana Limited, held on Tuesday, the 30<sup>th</sup> Day of December, 2025, at 11.00 A.M. at the registered office of the Company at "Shraddha House", CTS No. 1206A/1, Plot No. 887-A, Shirole Road, Off J.M. Road, Shivajinagar, Pune 411004.

Based on the poll conducted at Annual General Meeting and based on the data downloaded from official website of the KFin Technologies Private Limited (Formerly known as Karvy Fintech Pvt Ltd) for E-Voting process, we now submit the combined report (E-voting and Poll) as under:

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony  
Kothrud, Pune – 411038.



## Item No. 1

### Adoption of Audited Financial Statements (Ordinary Resolution):

(i) Voted **in favour** of the resolution:

Number of member svoted in e-voting	Number of votes cast-shares-(e-voting)	Number of member s/proxie svoted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total numbe r of valid votes cast
7	67128456	20	48750	67177206	100

\*Number of members present and voting includes both Equity and Preference Shareholders

(ii) Voted **against** the resolution:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

(iii) **Invalid** Votes:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony  
Kothrud, Pune – 411038.



## RESULT:

**AS THE NUMBER OF VOTES CAST IN FAVOUR OF THE RESOLUTION WAS MORE THAN THE NUMBER OF VOTES CAST AGAINST, WE REPORT THAT THE ORDINARY RESOLUTION WITH REGARD TO ITEM NO. 1 AS SET OUT IN THE NOTICE OF THE ANNUAL GENERAL MEETING IS PASSED IN FAVOUR OF THE RESOLUTION WITH MAJORITY CONSENT**

### Item No. 2

**Appointment of Mr. Ajay Shivajirao Jadhav (DIN:02322833) As Director, Liable to retire by rotation: (Ordinary Resolution).**

(i) Voted **in favour** of the resolution:

Number of member svoted in e-voting	Number of votes cast-shares-(e-voting)	Number of member s/proxie svoted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
7	67128456	20	48750	67177206	100

(ii)

\*Number of members present and voting includes both Equity and Preference Shareholders

(ii) Voted **against** the resolution:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0



(iii) **Invalid** Votes:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

**RESULT:**

**AS THE NUMBER OF VOTES CAST IN FAVOUR OF THE RESOLUTION WAS MORE THAN THE NUMBER OF VOTES CAST AGAINST, WE REPORT THAT THE ORDINARY RESOLUTION WITH REGARD TO ITEM NO. 2 AS SET OUT IN THE NOTICE OF THE ANNUAL GENERAL MEETING IS PASSED IN FAVOUR OF THE RESOLUTION WITH MAJORITY CONSENT**

**Item No. 3**

**Appointment of Mr. Dattatraya Digambar Reddy (DIN: 00507981) As Director, Liable to retire by rotation (Ordinary Resolution).**

(i) Voted **in favour** of the resolution:

Number of member svoted in e-voting	Number of votes cast-shares-(e-voting)	Number of member s/proxie svoted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total numbe r of valid votes cast
7	67128456	20	48750	67177206	100

\*Number of members present and voting includes both Equity and Preference Shareholders



(ii) Voted **against** the resolution:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

(iii) **Invalid** Votes:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

## RESULT:

**AS THE NUMBER OF VOTES CAST IN FAVOUR OF THE RESOLUTION WAS MORE THAN THE NUMBER OF VOTES CAST AGAINST, WE REPORT THAT THE ORDINARY RESOLUTION WITH REGARD TO ITEM NO. 3 AS SET OUT IN THE NOTICE OF THE ANNUAL GENERAL MEETING IS PASSED IN FAVOUR OF THE RESOLUTION WITH MAJORITY CONSENT**

## Item No. 4

**Appointment of Mr. Dinkar Bhimrao Jadhav (DIN: 03247931) as director, liable to retire by rotation (Ordinary Resolution):**

(i) Voted **in favour** of the resolution:

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony  
Kothrud, Pune – 411038.



Number of member svoted in e-voting	Number of votes cast-shares-(e-voting)	Number of member s/proxie svoted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total numbe r of valid votes cast
7	67128456	20	48750	67177206	100

\*Number of members present and voting includes both Equity and Preference Shareholders

(ii) Voted **against** the resolution:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

(iii) **Invalid** Votes:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

## RESULT:

**AS THE NUMBER OF VOTES CAST IN FAVOUR OF THE RESOLUTION WAS MORE THAN THE NUMBER OF VOTES CAST AGAINST, WE REPORT THAT THE ORDINARY RESOLUTION WITH REGARD TO ITEM NO. 4 AS SET OUT IN THE NOTICE OF THE**

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony  
Kothrud, Pune – 411038.



## ANNUAL GENERAL MEETING IS PASSED IN FAVOUR OF THE RESOLUTION WITH MAJORITY CONSENT

### Item No. 5

#### Appointment of Statutory Auditors – M/s SHARP AARTH & CO LLP

(i) Voted **in favour** of the resolution:

Number of member svoted in e-voting	Number of votes cast-shares-(e-voting)	Number of member s/proxie svoted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total numbe r of valid votes cast
7	67128456	20	48750	67177206	100

\*Number of members present and voting includes both Equity and Preference Shareholders

(ii) Voted **against** the resolution:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

(iii) **Invalid** Votes:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and	% of total number of valid votes cast

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony Kothrud, Pune – 411038.



				poll	
0	0	0	0	0	0

## RESULT:

**AS THE NUMBER OF VOTES CAST IN FAVOUR OF THE RESOLUTION WAS MORE THAN THE NUMBER OF VOTES CAST AGAINST, WE REPORT THAT THE ORDINARY RESOLUTION WITH REGARD TO ITEM NO. 5 AS SET OUT IN THE NOTICE OF THE ANNUAL GENERAL MEETING IS PASSED IN FAVOUR OF THE RESOLUTION WITH MAJORITY CONSENT**

### Item No. 6

#### **Ratification of Remuneration of the Cost Auditors of the Company: (Ordinary Resolution)**

(i) Voted **in favour** of the resolution:

Number of member svoted in e-voting	Number of votes cast-shares-(e-voting)	Number of member s/proxie svoted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total numbe r of valid votes cast
7	67128456	20	48750	67177206	100

\*Number of members present and voting includes both Equity and Preference Shareholders

(ii) Voted **against** the resolution:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

(iii) **Invalid** Votes:

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony  
Kothrud, Pune – 411038.





Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

## RESULT:

**AS THE NUMBER OF VOTES CAST IN FAVOUR OF THE RESOLUTION WAS MORE THAN THE NUMBER OF VOTES CAST AGAINST, WE REPORT THAT THE ORDINARY RESOLUTION WITH REGARD TO ITEM NO. 6 AS SET OUT IN THE NOTICE OF THE ANNUAL GENERAL MEETING IS PASSED IN FAVOUR OF THE RESOLUTION WITH MAJORITY CONSENT**

### Item No. 7

#### **Alteration of the Object Clause of the Memorandum of Association of the Company: (Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of member svoted in e-voting	Number of votes cast-shares-(e-voting)	Number of member s/proxie svoted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total numbe r of valid votes cast
7	67128456	20	48750	67177206	100

\*Number of members present and voting includes both Equity and Preference Shareholders

(ii) Voted **against** the resolution:

Number of	Number of votes	Number of members/proxies	Number of votes	Total No. of	% of total
-----------	-----------------	---------------------------	-----------------	--------------	------------

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony  
Kothrud, Pune – 411038.



members voted in e-voting	cast- shares- (e- voting)	voted-poll	cast-poll	votes cast through e- voting and poll	number of valid votes cast
0	0	0	0	0	0

(iii) **Invalid** Votes:

Number of members voted in e-voting	Number of votes cast- shares- (e- voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e- voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

## RESULT:

**AS THE NUMBER OF VOTES CAST IN FAVOUR OF THE RESOLUTION WAS MORE THAN THE NUMBER OF VOTES CAST AGAINST, WE REPORT THAT THE ORDINARY RESOLUTION WITH REGARD TO ITEM NO. 7 AS SET OUT IN THE NOTICE OF THE ANNUAL GENERAL MEETING IS PASSED IN FAVOUR OF THE RESOLUTION WITH MAJORITY CONSENT**

## Item No. 8

### **Alteration of the Capital Clause (Clause V) of the Memorandum of Association: (Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of member svoted in e- voting	Number of votes cast- shares-(e- voting)	Number of member s/proxie svoted- poll	Number of votes cast-poll	Total No. of votes cast through e- voting and poll	% of total numbe r of valid votes cast
7	67128456	20	48750	67177206	100

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony  
Kothrud, Pune – 411038.



--	--	--	--	--	--

\*Number of members present and voting includes both Equity and Preference Shareholders

(ii) Voted **against** the resolution:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

(iii) **Invalid** Votes:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

## RESULT:

**AS THE NUMBER OF VOTES CAST IN FAVOUR OF THE RESOLUTION WAS MORE THAN THE NUMBER OF VOTES CAST AGAINST, WE REPORT THAT THE ORDINARY RESOLUTION WITH REGARD TO ITEM NO. 8 AS SET OUT IN THE NOTICE OF THE ANNUAL GENERAL MEETING IS PASSED IN FAVOUR OF THE RESOLUTION WITH MAJORITY CONSENT**

## Item No. 9

### **Increase in Borrowing Powers under Section 180(1)(c): (Special Resolution)**

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony  
Kothrud, Pune – 411038.



(i) Voted **in favour** of the resolution:

Number of member svoted in e-voting	Number of votes cast-shares-(e-voting)	Number of member s/proxie svoted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total numbe r of valid votes cast
7	67128456	20	48750	67177206	100

\*Number of members present and voting includes both Equity and Preference Shareholders

(ii) Voted **against** the resolution:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

(iii) **Invalid** Votes:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

## RESULT:

**AS THE NUMBER OF VOTES CAST IN FAVOUR OF THE RESOLUTION WAS MORE THAN THE NUMBER OF VOTES CAST AGAINST, WE REPORT THAT THE ORDINARY RESOLUTION WITH**

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony  
Kothrud, Pune – 411038.



**REGARD TO ITEM NO. 9 AS SET OUT IN THE NOTICE OF THE ANNUAL GENERAL MEETING IS PASSED IN FAVOUR OF THE RESOLUTION WITH MAJORITY CONSENT**

**Item No. 10**

**Increase in Limits for Loans, Guarantees, and Securities under Section 185: (Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of member svoted in e-voting	Number of votes cast-shares-(e-voting)	Number of member s/proxie svoted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total numbe r of valid votes cast
7	67128456	20	48750	67177206	100

\*Number of members present and voting includes both Equity and Preference Shareholders

(ii) Voted **against** the resolution:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

(iii) **Invalid** Votes:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-	% of total number of valid votes cast

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony Kothrud, Pune – 411038.



				voting and poll	
0	0	0	0	0	0

## RESULT:

**AS THE NUMBER OF VOTES CAST IN FAVOUR OF THE RESOLUTION WAS MORE THAN THE NUMBER OF VOTES CAST AGAINST, WE REPORT THAT THE ORDINARY RESOLUTION WITH REGARD TO ITEM NO. 10 AS SET OUT IN THE NOTICE OF THE ANNUAL GENERAL MEETING IS PASSED IN FAVOUR OF THE RESOLUTION WITH MAJORITY CONSENT**

### Item No. 11

#### **Increase in Limits for Loans, Guarantees, Investments, and Securities under Section 186: (Special Resolution)**

(i) Voted **in favour** of the resolution:

Number of member svoted in e-voting	Number of votes cast-shares-(e-voting)	Number of member s/proxie svoted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total numbe r of valid votes cast
7	67128456	20	48750	67177206	100

\*Number of members present and voting includes both Equity and Preference Shareholders

(ii) Voted **against** the resolution:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony  
Kothrud, Pune – 411038.



(iii) **Invalid** Votes:

Number of members voted in e-voting	Number of votes cast-shares-(e-voting)	Number of members/proxies voted-poll	Number of votes cast-poll	Total No. of votes cast through e-voting and poll	% of total number of valid votes cast
0	0	0	0	0	0

**RESULT:**

**AS THE NUMBER OF VOTES CAST IN FAVOUR OF THE RESOLUTION WAS MORE THAN THE NUMBER OF VOTES CAST AGAINST, WE REPORT THAT THE ORDINARY RESOLUTION WITH REGARD TO ITEM NO. 11 AS SET OUT IN THE NOTICE OF THE ANNUAL GENERAL MEETING IS PASSED IN FAVOUR OF THE RESOLUTION WITH MAJORITY CONSENT**

List of shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

The relevant record relating to E-voting and poll papers were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

**CS SANDIP CHORDIYA**

M. NO. :47744

COP : 17490

UDIN : A047744G003083084

ICSI Peer Review Certificate No 4199/2023

Place: Pune

Date: 31.12.2025

Office Address: Office No. 1, Virkar Complex, Near Dahanukar Circle, Lane No. 6, Dahanukar Colony  
Kothrud, Pune – 411038.