

08th August, 2022

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : Pursuant to Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Submission of Proceedings and Voting Results of the 81st Annual General Meeting.

Company Code: 540728

ISIN : INE327G01032

Dear Sir,

This is to inform you that the 81st Annual General Meeting of the Company was held today on Monday, 08th August, 2022 at 10.30 A.M. (IST) electronically through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

In this regard, please find enclosed the following:

- Brief proceedings of the AGM pursuant to Part A of Schedule III under Regulations 30 of the SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015 - Annexure - 1
- Voting Results of the AGM pursuant to Regulation 44 of the SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015 - Annexure - 2
- Consolidated Report of the Scrutinizer dated 08th August, 2022 on e-voting– Annexure - 3

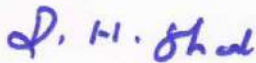
The Scrutinizer has submitted Consolidated Report on 08th August, 2022. Based on the Scrutinizer's Report, the results were declared today, 08th August, 2022. In accordance with the said Report, the Members of the Company have approved all the Resolutions as set forth in Notice convening the 81st Annual General Meeting of the Company, with requisite majority.

The 81st Annual General Meeting of the Company was concluded at 11:10 A.M. (IST).

Kindly take the same on your record.

Thanking you.

For, Sayaji Industries Limited



(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President
Encl.: As above



BRIEF PROCEEDINGS OF 81ST ANNUAL GENERAL MEETING (AGM) OF SAYAJI INDUSTRIES LIMITED (THE COMPANY) HELD ON MONDAY, AUGUST 08, 2022 AT 10:30 A.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS

Date, Time & Venue of the Meeting:

The 81st Annual General Meeting (AGM) of Sayaji Industries Limited (the Company) was held on Monday, August 08, 2022 at 10:30 A.M through Video Conferencing/ Other Audio Visual Means.

Proceedings in brief:

Shri Priyam B. Mehta - Chairman & Managing Director of the Company took the Chair.

The meeting was virtually attended by 45 Members. Ten Directors were present at the meeting including CA Chirag Mahendrabhai Shah, Chairman of the Audit Committee and Nomination and Remuneration Committee; Dr. Gaurang Kantilal Dalal, Chairman of Stakeholders Relationship Committee and Mr. Varun Priyambhai Mehta, Chairman of Corporate Social Responsibility Committee of the Company.

The representatives of Shah and Shah Associates, Statutory Auditors, Dalwadi and Associates, Cost Auditors, Amrish Gandhi and Associates, Secretarial Auditor and Niraj Trivedi and Associates, Scrutinizers, were also present at the Meeting through VC.

As per Section 103 of the Companies Act, 2013, the required quorum was present, the Chairman called the meeting to order and requested the company secretary to commence the proceedings of the meeting. The Statutory Registers and documents as required pursuant to the Companies Act, 2013 to be produced at the meeting were available for inspection of the members electronically.

Mr. Rajesh H. Shah – Company Secretary & Compliance Officer of the Company welcomed all the shareholders, Directors and Auditors present at the meeting. Company Secretary introduced all Directors. The company secretary informed the members about the resolutions required to be passed at the meeting and other related matters.

The company secretary then requested the Chairman to deliver his speech. The Chairman thereafter, delivered his speech. Two shareholders registered as speakers expressed their views and the Chairman/ executives of the companies replied to the same.

The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 81st Annual General Meeting to all the members holding shares as on cut-off date of Monday, August 01, 2022 and E-voting period commenced on Friday, August 05, 2022 at 9:00 A.M. and ended on Sunday, August 07, 2022 at 5:30 P.M. CS Niraj Trivedi & Associates - Practicing Company Secretary was appointed as a Scrutinizer by the Board to scrutinize the voting process in a fair and transparent manner.

With the permission of Members present, the Notice of the Annual General Meeting, Financial Statements along with Boards' Report and Auditors' thereon for F.Y. 2021-22 forming part of Annual Report was taken as read.



The following items of business as set out in the Notice dated May 26, 2022 convening the meeting were transacted through remote e-voting and e-voting during the AGM.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited balance sheet as at 31st March, 2022 and the statement of profit and loss and cash flow statement (including the consolidated financial statements) for the year ended on that date together with the notes attached thereto, along with the report of directors and auditors thereon.
2. To declare a dividend on equity shares of the company for the year 2021-22.
3. To appoint a director in place of Mrs. Sujata P. Mehta (holding DIN 00037746), who retires by rotation and being eligible offers himself for reappointment.
4. To re-appoint M/s. Shah and Shah Associates, Chartered Accountant as the statutory auditors of the company from the conclusion of 81st AGM till 86th AGM of the company

SPECIAL BUSINESS:

5. To decide remuneration to be paid to M/s Dalwadi and Associates, Cost Accountants as the Cost Auditors to audit the cost records of the company for the year 2021-22.
6. To give consent to invite and accept deposits from general public and shareholders of the company.
7. To give consent to payment of remuneration to Mr. Varun P. Mehta as the Executive Director for the remaining tenure of his appointment from 1st April, 2022 to 31st March, 2024.
8. To appoint Mr. Birad Yajnik as Independent Non-executive Director to hold the office for the term of consecutive period commencing from 26th May, 2022 to 31st March, 2027

The Chairman and Company Secretary thanked the Members present at the meeting and with the permission of the Chairman, Company Secretary concluded the meeting.

The scrutinizer report on e-voting during the meeting and remote e-voting by the shareholders of the company was received and accordingly all the resolution as set out in the notice were declared as passed with requisite majority.

The details of the voting results conducted through remote e-voting on all the resolutions as set out in the Notice of AGM are sent to BSE and also uploaded on Company's Website.



Sayaji Industries Limited

Maize Products, Chinubhai Nagar, P.O. Kathwada,
Ahmedabad - 382430, Gujarat, India

T: +91-79-22900881-85, 22901581-85

E: maize@sayajigroup.in W: www.sayajigroup.in

Annexure - 2

SAYAJI INDUSTRIES LIMITED	
Date of the AGM/EGM	08-08-2022
Total number of shareholders on record date	3747
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	7
Public:	38

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Approval of Financial Statement (including consolidated financial statements) for the year ended 31st March, 2022									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	47,38,480	45,57,520	96.1811	45,57,520	0	100.0000	0.0000	0	0
	Poll		960	0.0203	960	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		45,58,480	96.2014	45,58,480	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	1,120	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	15,80,400	15,806	1.0001	15,806	0	100.0000	0.0000	0	0
	Poll		63,188	3.9982	63,188	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		78,994	4.9983	78,994	0	100.0000	0.0000	0	0
	Total	63,20,000	46,37,474	73.3778	46,37,474	0	100.0000	0.0000	0	0



Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare dividend on equity shares of the company for the financial year ended 31st March, 2022									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	47,38,480	45,57,520	96.1811	45,57,520	0	100.0000	0.0000	0	0
	Poll		960	0.0203	960	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		45,58,480	96.2014	45,58,480	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	1,120	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	15,80,400	15,806	1.0001	15,806	0	100.0000	0.0000	0	0
	Poll		63,188	3.9982	63,188	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		78,994	4.9983	78,994	0	100.0000	0.0000	0	0
Total		63,20,000	46,37,474	73.3778	46,37,474	0	100.0000	0.0000	0	0



Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Mrs. Sujata P. Mehta (DIN-00037746) who retires by rotation and being eligible offers herself for reappointment									
Whether promoter/ promoter group are interested in the agenda/resolution?	YES									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	47,38,480	45,57,520	96.1811	45,57,520	0	100.0000	0.0000	0	0
	Poll		960	0.0203	960	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		45,58,480	96.2014	45,58,480	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	1,120	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	15,80,400	15,806	1.0001	15,806	0	100.0000	0.0000	0	0
	Poll		63,188	3.9982	63,188	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		78,994	4.9983	78,994	0	100.0000	0.0000	0	0
	Total	63,20,000	46,37,474	73.3778	46,37,474	0	100.0000	0.0000	0	0



Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To reappoint Shah & Shah Associates, Chartered Accountants having firm registration number 113742W as Statutory Auditors of the Company to hold the office from the conclusion of 81st Annual General Meeting till the conclusion of 86th Annual General Meeting of the Company to be held in the year 2027 at a remuneration to be decided by the board of directors from time to time and as agreed to by the auditors:-									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	47,38,480	45,57,520	96.1811	45,57,520	0	100.0000	0.0000	0	0
	Poll		960	0.0203	960	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		45,58,480	96.2014	45,58,480	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	1,120	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	15,80,400	15,806	1.0001	15,806	0	100.0000	0.0000	0	0
	Poll		63,188	3.9982	63,188	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		78,994	4.9983	78,994	0	100.0000	0.0000	0	0
Total		63,20,000	46,37,474	73.3778	46,37,474	0	100.0000	0.0000	0	0



Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - To ratify and approve the remuneration to be paid to M/s. Dalwadi and Associates, Cost Auditors in practice (Firm Registration No. 000338), as Cost Auditors of the Company for the Financial Year 2022-23:-									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	47,38,480	45,57,520	96.1811	45,57,520	0	100.0000	0.0000	0	0
	Poll		960	0.0203	960	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		45,58,480	96.2014	45,58,480	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	1,120	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	15,80,400	15,806	1.0001	15,806	0	100.0000	0.0000	0	0
	Poll		63,188	3.9982	63,188	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		78,994	4.9983	78,994	0	100.0000	0.0000	0	0
Total		63,20,000	46,37,474	73.3778	46,37,474	0	100.0000	0.0000	0	0



Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - To invite and accept deposits from general public and shareholders of the company:-									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	47,38,480	45,57,520	96.1811	45,57,520	0	100.0000	0.0000	0	0
	Poll		960	0.0203	960	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		45,58,480	96.2014	45,58,480	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	1,120	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	15,80,400	15,806	1.0001	15,806	0	100.0000	0.0000	0	0
	Poll		63,188	3.9982	63,188	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		78,994	4.9983	78,994	0	100.0000	0.0000	0	0
Total		63,20,000	46,37,474	73.3778	46,37,474	0	100.0000	0.0000	0	0



Resolution No.	7									
Resolution required: (Ordinary/ Special)	SPECIAL - To approve payment of salary to Mr. Varun P. Mehta as the executive director for the remaining tenure of his appointment from 1st April, 2022 to 31st March, 2024: -									
Whether promoter/ promoter group are interested in the agenda/resolution?	YES									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	47,38,480	45,57,520	96.1811	45,57,520	0	100.0000	0.0000	0	0
	Poll		960	0.0203	960	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		45,58,480	96.2014	45,58,480	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	1,120	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	15,80,400	15,806	1.0001	15,806	0	100.0000	0.0000	0	0
	Poll		63,188	3.9982	63,188	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		78,994	4.9983	78,994	0	100.0000	0.0000	0	0
Total		63,20,000	46,37,474	73.3778	46,37,474	0	100.0000	0.0000	0	0



Resolution No.	8									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint Mr. Birad Yajnik as Independent Non-executive Director to hold the office for the term of consecutive period commencing from 26th May, 2022 to 31st March, 2027									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	47,38,480	45,57,520	96.1811	45,57,520	0	100.0000	0.0000	0	0
	Poll		960	0.0203	960	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		45,58,480	96.2014	45,58,480	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	1,120	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	15,80,400	15,806	1.0001	15,806	0	100.0000	0.0000	0	0
	Poll		63,188	3.9982	63,188	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		78,994	4.9983	78,994	0	100.0000	0.0000	0	0
	Total	63,20,000	46,37,474	73.3778	46,37,474	0	100.0000	0.0000	0	0



SCRUTINIZER'S REPORT

**[Pursuant to Section 108 of the Companies Act, 2013 and
The Companies (Management and Administration) Rules, 2014, as amended]**

To,

The Chairman,

Of 81st Annual General Meeting of the Equity Shareholders of

SAYAJI INDUSTRIES LIMITED

(CIN: L99999GJ1941PLC000471)

Held on Monday, 08th August, 2022, at 10.30 A.M.

Through Video Conferencing (VC)/Other Audio-Visual Means ("OAVM").



Dear Sir,

1. I, Niraj Trivedi, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of **Sayaji Industries Limited** ("the Company") at their Meeting held on Thursday, 26th May, 2022, for the purpose of scrutinizing the e-voting process i.e. remote e-voting and electronic voting during the Annual General Meeting (AGM), under the provisions of Section 108 of the Companies Act, 2013 ("The 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("The Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



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2. The Notice dated 26th May, 2022, as confirmed by the Company was sent to the shareholders in respect of the below mentioned Resolutions, passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular No. 20/2020 dated 5th May, 2020 read with Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and 02/2021 dated 13th January, 2021 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 (collectively referred to as "SEBI Circulars").
3. The Company had availed e-voting facilities both for the remote e-voting facility and electronic voting at the AGM provided by **KFin Technologies Limited (KFintech)**. The remote e-voting period commenced at 9:00 a.m. on Friday, the 05th of August, 2022 and ended on 5:30 p.m. on Sunday, the 07th of August, 2022. The Company had provided facilities of remote e-voting and electronic voting at the Meeting by members to exercise their right to vote.
4. The shareholders of the Company holding shares as on the cut-off date i.e., Monday, 01st of August, 2022, were entitled to vote on the Resolutions as contained in the Notice of the AGM.
5. After the conclusion of voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked in the presence of the following two witnesses who are not in the employment of the Company, namely: -

Sr. No.	Name of Witness	Signature of Witness
1	Mr. Kamal Lalani	
2	Ms. Komal Wadhvani	



6. I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from KFintech e-voting system.
7. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means by remote e-voting and electronic voting at the AGM for the Resolutions contained in the Notice to the 81st AGM of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the process of electronic means by remote e-voting and electronic voting at the AGM is restricted to make Scrutinizer's Report of votes cast "in favour" or "against" the Resolutions stated in the Notice, based on the reports generated from the e-voting system provided by KFintech, the agency authorized under the Rules.
8. I submit herewith my Scrutinizer's Report on the results of voting through both the remote e-voting and electronic voting at the AGM, based on the data downloaded from KFintech, e-voting system, the total votes cast "in favour" or "against" all the Resolutions proposed in the Notice of the AGM are as under: -



Item No. 1: -

Ordinary Business: -

To receive, consider and adopt the audited balance sheet as on 31st March, 2022 and the statement of profit and loss and cash flow statement (including the consolidated financial statements) for the year ended on that date together with the notes attached thereto, alongwith the report of directors and auditors thereon:

(i) Voted **in favour** of the Resolution: -

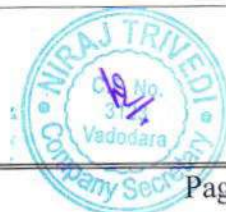
Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	32	45,73,326	98.62
E-voting at AGM conducted through VC	23	64,148	1.38
Total	55	46,37,474	100

(ii) Voted **against** the Resolution: -

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0
E-voting at AGM conducted through VC	0	0	0
Total			

(iii) **Invalid / Abstained** Votes: -

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 2: -

Ordinary Business: -

To declare a dividend on equity shares of the Company for the financial year ended on 31st March, 2022: -

(i) Voted **in favour** of the Resolution: -

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	32	45,73,326	98.62
E-voting at AGM conducted through VC	23	64,148	1.38
Total	55	46,37,474	100

(ii) Voted **against** the Resolution: -

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0
E-voting at AGM conducted through VC	0	0	0
Total	0	0	0

(iii) **Invalid / Abstained** Votes: -

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 3: -

Ordinary Business: -

To appoint a director in place of Mrs. Sujata P. Mehta (holding DIN: 00037746), who retires by rotation and being eligible offers herself for reappointment: -

(i) Voted in favour of the Resolution: -

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	32	45,73,326	98.62
E-voting at AGM conducted through VC	23	64,148	1.38
Total	55	46,37,474	100

(ii) Voted against the Resolution: -

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0
E-voting at AGM conducted through VC	0	0	0
Total	0	0	0

(iii) Invalid / Abstained Votes: -

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 4: -

Ordinary Business: -

Ordinary Resolution: -

To appoint Shah & Shah Associates, Chartered Accountants having firm registration number 113742W as Statutory Auditors of the Company to hold the office from the conclusion of 81st Annual General Meeting till the conclusion of 86th Annual General Meeting of the Company to be held in the year 2027 at a remuneration to be decided by the board of directors from time to time and as agreed to by the auditors:-

(i) Voted **in favour** of the Resolution: -

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	32	45,73,326	98.62
E-voting at AGM conducted through VC	23	64,148	1.38
Total	55	46,37,474	100

(ii) Voted **against** the Resolution: -

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0
E-voting at AGM conducted through VC	0	0	0
Total	0	0	0

(iii) **Invalid / Abstained** Votes: -

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0

Item No. 5: -

Special Business: -

Ordinary Resolution: -

To ratify and approve the remuneration to be paid to M/s. Dalwadi and Associates, Cost Auditors in practice (Firm Registration No.000338), as Cost Auditors of the Company for the Financial Year 2022-23:-

(i) Voted in favour of the Resolution: -

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	32	45,73,326	98.62
E-voting at AGM conducted through VC	23	64,148	1.38
Total	55	46,37,474	100

(ii) Voted against the Resolution: -

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0
E-voting at AGM conducted through VC	0	0	0
Total	0	0	0

(iii) Invalid / Abstained Votes: -

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0

Item No. 6: -

Special Business: -

Ordinary Resolution: -

To consider and approve invitation & acceptance of deposits from general public and shareholders of the Company:-

(i) Voted in favour of the Resolution: -

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	32	45,73,326	98.62
E-voting at AGM conducted through VC	23	64,148	1.38
Total	55	46,37,474	100

(ii) Voted against the Resolution: -

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0
E-voting at AGM conducted through VC	0	0	0
Total	0	0	0

(iii) Invalid / Abstained Votes: -

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 7: -

Special Business: -

Special Resolution: -

To approve payment of salary to Mr. Varun P. Mehta as the executive director for the remaining tenure of his appointment from 1st April, 2022 to 31st March, 2024: -

(i) Voted **in favour** of the Resolution: -

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	32	45,73,326	98.62
E-voting at AGM conducted through VC	23	64,148	1.38
Total	55	46,37,474	100

(ii) Voted **against** the Resolution: -

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0
E-voting at AGM conducted through VC	0	0	0
Total	0	0	0

(iii) Invalid / Abstained Votes: -

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0

Item No. 8: -

Special Business: -

Ordinary Resolution: -

To approve appointment of Mr. Birad Yajnik holding DIN 03343371 as an independent non-executive director of the Company to hold the office for a term of consecutive period commencing from 26th May, 2022 to 31st March, 2027 and whose office shall not be liable to retire by rotation:-

(iv) Voted in favour of the Resolution: -

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	32	45,73,326	98.62
E-voting at AGM conducted through VC	23	64,148	1.38
Total	55	46,37,474	100

(v) Voted against the Resolution: -

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	0	0	0
E-voting at AGM conducted through VC	0	0	0
Total	0	0	0

(vi) Invalid / Abstained Votes: -

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



9. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
10. You may accordingly declare the result of above Resolutions for the Annual General Meeting of the Company held on 08th of August, 2022.

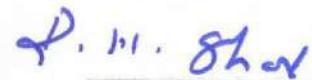
Thanking You,
Yours faithfully,

DATE: 8TH AUGUST 2022
PLACE: VADODARA



NIRAJ TRIVEDI
PRACTICING COMPANY SECRETARY
FCS: 3844 (C. P. No.: 3123)
UDIN: F003844D000760457

COUNTERSIGNED BY: -
FOR, SAYAJI INDUSTRIES LIMITED



RAJESH H. SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER