

### REPORT OF SCRUTINIZER

To  
The Chairman  
Pennar Industries Limited  
CIN: L27109TG1975PLC001919  
2-91/14/8/PIL/10 & 11, 7th floor, Whitefields,  
Hyderabad, Kondapur, K.V.Rangareddy, Serilingampally,  
Telangana, India, 500084

**49<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of Pennar Industries Limited (PIL) held on Tuesday, the 30<sup>th</sup> September, 2025 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")**

Dear Sir,

I, SUBHASH KISHAN KANDRAPU, a Company Secretary in practice has been appointed as Scrutinizer by the Board of Directors of Pennar Industries Limited ("the Company") for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) during the Annual General Meeting (AGM) pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 49<sup>th</sup> Annual General Meeting of the Equity Shareholders of the Company held on Tuesday the 30<sup>th</sup> September, 2025 at 11.00 A.M. **through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")**, submit my report as under.

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) the AGM by the shareholders on the resolutions proposed in the Notice of the Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means (by remote e-voting) and electronic voting (e-voting) during the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favor or against if any, to the Chairman on the resolutions.
2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by KFin Technologies Limited (formerly KFin Technologies Private Limited) (KFin)
3. In accordance with the Notice of the Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(V) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on September 09, 2025, the remote e-voting opened at September 26, 2025 (09:00 AM) to September 29, 2025 (5:00 PM).
4. After declaration of voting by the Chairman, the shareholders participated at the AGM through VC voted through e-voting facility provided by KFin at the AGM



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9820747385



5. The Equity Shareholders holding shares as on September 24, 2025, "cutoff date" were entitled to vote on the resolutions stated in the Notice of the Annual General Meeting of the Company.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by KFin had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through e-voting during the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of KFin (<https://evoting.kfintech.com>). The e-voting data/results downloaded from the e-voting system of KFin were scrutinized and reviewed, the votes were counted, and the results were prepared and the same are being handed over to the Chairman.
8. The total votes cast in favor or against all the resolutions proposed in the Notice of the AGM are as under:

**Resolution No 1: To receive, consider and adopt the audited financial statement (including audited consolidated financial statements) of the company for the financial year ended 31st March, 2025 together with the reports of the Board of directors and the auditors thereon**

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	189	58749316	93.14
Electronic voting (e-voting) during the A GM	18	3713053	6.86
Total	207	62462369	100

(ii) Voted against the resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	35	273	0.00
Electronic voting (e-voting) during the A GM	0	0	0
Total	35	273	0.00

(iii) Abstain/Invalid Votes:

**Three ballot having 11567 votes have abstained from voting on the resolution.** The Members have, therefore, approved the above Resolution with requisite majority



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**Resolution No 2: To appoint a Director in the place of Mr. Aditya Rao (DIN: 01307343) who retires by rotation and being eligible offers himself for re-appointment as a Director**

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	189	58753326	93.12
Electronic voting (e-voting) during the A GM	18	3713053	6.87
Total	207	62466379	99.99

(ii) Voted against the resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	36	3748	0.01
Electronic voting (e-voting) during the A GM	0	0	
Total	36	3748	0.01

(iii) Abstain/Invalid Votes:

**Two ballot having 4082 votes have abstained from voting on the resolution.** The Members have, therefore, approved the above Resolution with requisite majority

**Resolution No 3: To ratify the remuneration payable to M/s. Kandikonda & Associates., Cost Accountants (Registration No. 101361) for the financial year ending 31st March, 2026**

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	189	58753326	93.12
Electronic voting (e-voting) during the A GM	18	3713053	6.87
Total	207	62466379	99.99

(ii) Voted against the resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	36	3748	0.01

Electronic voting (e-voting) during the A GM	0	0	
Total	36	3 748	0.01

(iii) Abstain/Invalid Votes:

**Two ballot having 4082 votes have abstained from voting on the resolution.** The Members have, therefore, approved the above Resolution with requisite majority

### Resolution No 4: To approve appointment of Secretarial Auditor

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	189	58756801	93.11
Electronic voting (e-voting) during the A GM	18	3713053	6.89
Total	207	62469854	100

(ii) Voted against the resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	36	273	0.00
Electronic voting (e-voting) during the A GM	0	0	
Total	36	273	0.00

(iii) Abstain/Invalid Votes:

**Two ballot having 4082 votes have abstained from voting on the resolution.** The Members have, therefore, approved the above Resolution with requisite majority

### Resolution No 5: To create Charges

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	188	58697677	93.03
Electronic voting (e-voting) during the A GM	18	3713053	6.87

Total	206	62410730	99.90
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(ii) Voted against the resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	37	59397	0.10
Electronic voting (e-voting) during the AGM	0	0	0.00
<b>Total</b>	<b>37</b>	<b>59397</b>	<b>0.10</b>

(iii) Abstain/Invalid Votes:

**Two ballot having 4082 votes have abstained from voting on the resolution.** The Members have, therefore, approved the above Resolution with requisite majority

**Resolution No 6: To borrow in excess of paid-up capital and free reserves**

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	188	58695227	93.02
Electronic voting (e-voting) during the AGM	18	3713053	6.87
<b>Total</b>	<b>205</b>	<b>62410730</b>	<b>99.90</b>

(ii) Voted against the resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	39	61897	0.11
Electronic voting (e-voting) during the AGM	0	0	0.00
<b>Total</b>	<b>39</b>	<b>61897</b>	<b>0.11</b>

(iii) Abstain/Invalid Votes:

**Two ballots having 4032 votes have been abstain from voting on the resolution.** The Members have, therefore, approved the above Resolution with requisite majority

**Resolution No 7: To approve of Investments / Loans / Guarantees / Securities**

(i) Voted in favour of resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	188	53667238	84.47

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# Subhas kishan kandrapu

PRACTISING COMPANY SECRETARY



Electronic voting (e-voting) during the A GM	18	3713053	6.87
Total	166	62410730	99.90

(ii) Voted against the resolution

Postal Ballot Voting	Number of Members who Voted	Number of Votes Cast by them	% of total number of Valid votes cast
Electronic (e-voting)	77	5 089836	8.66
Electronic voting (e-voting) during the A GM	0	0	0.00
Total	77	5 089836	8.66

(iii) Abstain/Invalid Votes:

***Two ballots having 4032 votes have been abstain from voting on the resolution.*** The Members have, therefore, approved the above Resolution with requisite majority

***\*the votes of the interested party are not counted for passing the resolution***

The electronic, physical and all other records which are relating to voting will be handed over to the Mr. Mirza Mohammed Ali Baig - Company Secretary & Compliance Officer of the Company for preserving the said records after Chairman Signs the Minutes.

Thanking You

Yours faithfully

  
**Subhas Kishan Kandrapu**  
**Practicing Company Secretary**  
ACS 32743  
CPNO 17545  
UDIN: A032743G001399790



**Place: Hyderabad**

**Dated: September 30, 2025**

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