



**BP & ASSOCIATES**  
Company Secretaries

**Scrutinizer's Report - JAIN RESOURCE RECYCLING LIMITED**

**[Pursuant to sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]**

To,  
**The Chairman**  
**JAIN RESOURCE RECYCLING LIMITED**  
**The Lattice, Old No 7/1, New No 20 4<sup>th</sup> Floor,**  
**Bishop Ezra Sargunam Road,**  
**Kilpauk, Chennai, Tamil Nadu, India, 600010.**

Respected Sir,

We, BP & Associates, Company Secretaries, Chennai, have been appointed as the Scrutinizer by the Board of Directors of **JAIN RESOURCE RECYCLING LIMITED ("the Company")** on March 25, 2026 by way of Circular resolution, for the purpose of scrutinizing e-voting process for the purpose of Postal Ballot Notice dated March 27, 2026, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and including any statutory modifications or re-enactments thereof for the time being in force as amended from time to time, and the General Circular No. 03/2025 dated September 22, 2025, (in continuation to the circulars issued earlier in this regard) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India's Circular No SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by SEBI (hereinafter collectively referred to as "the Circulars"), and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and pursuant to other applicable laws and regulations.

We hereby state that, we are familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

1. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act 2013 and the rules made thereunder and (ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling Postal ballot.



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2. Our responsibility as scrutinizer for the e-voting for Postal Ballot is restricted to make scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated below, based on the reports generated from the e-voting system provided by M/s. KFIN TECHNOLOGIES LIMITED ("KfinTech") the authorized agency engaged by the Company to provide facilities for remote e-voting for the Shareholders of the Company.
3. On March 27, 2026 the Company has completed the dispatch of Postal Ballot notice(s)/ form(s), to its Members whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut- off date i.e., Friday, March 20, 2026 and whose e-mail IDs was available with the Company and Depositories. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars.
4. The e-Voting period remained open from 09:00 AM (IST) on Saturday, March 28, 2026 to 05:00 PM (IST) on Sunday, April 26, 2026. During this period, the shareholders' of the Company, holding shares in dematerialized form, as on the cut-off date i.e., Friday, March 20, 2026 have cast their vote electronically were entitled to vote on the proposed 4 (Four) resolutions as mentioned in the Postal Ballot Notice of "JAIN RESOURCE RECYCLING LIMITED" dated March 27, 2026.
5. All votes casted through remote e-voting facility up to 5.00 p.m (IST) on Sunday, April 26, 2026 the last date and time fixed by the Company for e-voting were considered for our scrutiny.
6. After closure of e-voting, the votes cast through remote e-voting were unblocked and downloaded from the e-voting website of KFIN TECHNOLOGIES LIMITED (KfinTech). The e-voting data/results downloaded from the e-voting system of KFIN TECHNOLOGIES LIMITED (KfinTech) were scrutinized and reviewed, the votes were counted, and the results were prepared.

Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the E-Voting website of KFIN TECHNOLOGIES LIMITED (KfinTech).





**7. The result of the E- voting is as under:**

**Item No - 1**

**ORDINARY RESOLUTION - APPROVAL OF RE-DESIGNATION AND REMUNERATION OF MR. ATUL PAREEK AS WHOLE-TIME DIRECTOR OF JAIN CY CIRCULAR SOLUTIONS PRIVATE LIMITED (SUBSIDIARY COMPANY).**

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%	Nos.	Nos.	%
Postal Ballot Remote E- Voting	29,61,65,618	99.98	46,395	0.02	47,59,476	29,86,81,480	100
<b>Total</b>	<b>29,61,65,618</b>	<b>99.98</b>	<b>46,395</b>	<b>0.02</b>	<b>47,59,476</b>	<b>29,62,12,013</b>	<b>100</b>

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

**Item No - 2**

**SPECIAL RESOLUTION - TO APPROVE THE PAYMENT OF REMUNERATION PAYABLE TO MR. KAMLESH JAIN (DIN: 01447952), MANAGING DIRECTOR OF THE COMPANY FOR THE FINANCIAL YEAR 2026-27.**

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%	Nos.	Nos.	%
Postal Ballot Remote E- Voting	4,58,82,196	97.56	11,46,651	2.44	25,39,42,642	4,70,28,847	100
<b>Total</b>	<b>4,58,82,196</b>	<b>97.56</b>	<b>11,46,651</b>	<b>2.44</b>	<b>25,39,42,642</b>	<b>4,70,28,847</b>	<b>100</b>

Based on the aforesaid results, we report that this **Special Resolution** has been passed with requisite Majority.





**Item No - 3**

**SPECIAL RESOLUTION - APPROVAL FOR UTILIZATION OF IPO FUNDS UNDER GENERAL CORPORATE PURPOSE HEAD TOWARDS REPAYMENT OF UNSECURED LOAN.**

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%	Nos.	Nos.	%
Postal Ballot Remote E-Voting	4,36,76,426	92.87	33,52,521	7.13	25,39,42,542	4,70,28,947	100
<b>Total</b>	<b>4,36,76,426</b>	<b>92.87</b>	<b>33,52,521</b>	<b>7.13</b>	<b>25,39,42,542</b>	<b>4,70,28,947</b>	<b>100</b>

Based on the aforesaid results, we report that this **Special Resolution** has been passed with requisite Majority.

**Item No - 4**

**SPECIAL RESOLUTION - TO APPROVE THE AMENDMENT OF ARTICLES OF ASSOCIATION OF THE COMPANY.**

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%	Nos.	Nos.	%
Postal Ballot Remote E-Voting	30,09,71,344	100.00	79	0.00	66	30,09,71,423	100
<b>Total</b>	<b>30,09,71,344</b>	<b>100.00</b>	<b>79</b>	<b>0.00</b>	<b>66</b>	<b>30,09,71,423</b>	<b>100</b>

Based on the aforesaid results, we report that this **Special Resolution** has been passed with requisite Majority.





**BP & ASSOCIATES**  
Company Secretaries

8. We hereby confirm that we are maintaining the Registers received from the Service Provider electronically in respect of the votes cast through e-voting related to the Postal Ballot by the shareholders of the Company. we shall be arranging to handover these records to you or other person as authorised by you.

**Thanking you,  
Yours Faithfully,  
BP & Associates  
Company Secretaries  
Peer Review Certificate No: 7014/2025**

**D Rangarajan  
Partner  
C P No: 23671 | M No: 63099  
UDIN: A063099H000212897**

**Place: Chennai  
Date: April 27, 2026**